

AMBIKA COTTON MILLS LIMITED
REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011 (Rs. In Lakhs)		
Particulars	Year Ended	Year Ended
	31.03.2011	31.03.2010
	Audited	Audited
1. (a) Net Sales / Income from Operations	31852	20807
(b) Other Operating Income	827	1481
	32679	22288
2. Expenditure		
a. Increase/decrease in stock in trade and work in progress	-100	-292
b. Consumption of raw materials	17074	12094
c. Purchase of traded goods	0	0
d. Employees cost	1626	1175
f. Depreciation	2422	2095
g. Other expenditure	4197	3228
h. Total (Any item exceeding 10% of the total expenditure to be shown separately)	25219	18300
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7460	3988
4. Other Income	46	26
5. Profit before Interest & Exceptional Items (3+4)	7506	4014
6. Interest	1525	1645
7. Profit after Interest but before Exceptional Items (5-6)	5981	2369
8. Exceptional Items	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	5981	2369
10. Tax expense	1668	516
Current Tax	1192	403
Less: Minimum Alternative Tax Credit	-980	0
Deferred Tax	1456	113
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	4313	1853
12. Extraordinary items (Prior Period expenses and Income tax)	69	90
13. Net profit (+)/Loss (-) for the period (11-12)	4244	1763
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16955	13044
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	73.41	31.54
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	72.24	30.01
C) Cash EPS	113.46	65.67
17. Public shareholding		
Number of shares	3520000	3716815
Percentage of share holding	59.91	63.26
18. Promoters and Promoters group shareholding		
(a) Pledged / Encumbered	Nil	Nil
(b) Non encumbered		
Number of shares	2355000	2158185
Percentage of shares as a % to the total share holding of the promoter and promoters group	100%	100%
Percentage of shares as a % to the total share capital of the company	40.09%	36.74%

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May 2011.
2. The Board of Directors have recommended payment of Final Dividend at Rs.3/- per equity share of Rs.10/- each for the year ended 31st March 2011, in addition to interim dividend Rs.2/- per equity share already paid.

3. STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2011 (AUDITED)

Particulars	(Rs. In Lakhs)	
	Year Ended	Year Ended
	31.03.2011	31.03.2010
	Audited	Audited
1.SHAREHOLDERS' FUNDS		
i) Capital	587	587
ii) Reserves and Surplus	16955	13044
Total Shareholders' Funds(i+ii)	17542	13631
2.LOAN FUNDS	26010	23397
3.DEFERRED TAX LIABILITY	4753	3297
TOTAL(1+2+3)	48305	40325
4.FIXED ASSETS	33195	27218
5.INVESTMENTS	6	5
6.CURRENT ASSETS, LOANS AND ADVANCES		
i) Inventories	15043	13662
ii) Sundry Debtors	2117	2366
iii) Cash and Bank Balances	312	560
iv) Loans and Advances	3377	2674
v) Other Current Assets	16	1
Total Current Assets (i+ii+iii+iv+v)	20865	19263
7.Less: Current Liabilities and provisions		
i) Liabilities	5365	5788
ii) Provisions	396	373
Total Current Liabilities(i+ii)	5761	6161
8. NET CURRENT ASSETS (6-7)	15104	13102
TOTAL(4+5+8)	48305	40325

3. Other Operating Income include Foreign Exchange fluctuation gain for the year amounting to Rs. 368 lakh
4. Status of Investors complaints (i) Pending as on 01.01.2011 : Nil (ii) Received during the quarter : Nil (iii) Disposed of during the quarter : Nil (iv) Pending as on 31.03.2011 : Nil
5. Segment reporting : The Company is engaged only in one business segment viz: Cotton yarn manufacturing. Geographic segment is presented on the basis of location of customers.

Particulars	Geographic segment				Rs.in Lakh
	Europe	East Asia & South East Asia	Others	India	
Revenue	4225	12552	1039	14863	32679
Identified operating expenses	1	212	1	188	402
Segment result	4224	12340	1038	14675	32277
Unallocable expenses (net)					26342
Operating Income					5935
Other Income					46
Profit before tax					5981
Tax expense					1668
Net profit from ordinary activities after tax					4313
Less: Prior period expenses & Income Tax					69
Net profit for the period					4244
Segment Assets and Liabilities as at 31.03.2011					
Segment assets	350	882	104	50999	52335
Add: Non-segment -Income tax					1731
Total assets					54066
Segment liabilities	1	212	1	53633	53847
Add: Non-segment -Income tax					219
Total liabilities					54066

By Order of the Board


P.V.CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 30/05/2011

CERTIFIED TRUE COPY
For AMBIKA COTTON MILLS LIMITED


Compliance Officer