

## ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ in Lacs)

SL. NO.	PARTICULARS	UNAUDITED		AUDITED	
		Quarter Ended		Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10
1	a) Sales/ Income from operations	17063.28	15260.22	67474.58	62887.79
	b) Other Operating Income	1233.73	54.25	1393.83	679.26
	<b>Total Income</b>	<b>18297.01</b>	<b>15314.47</b>	<b>68868.42</b>	<b>63567.05</b>
2	Expenditure:				
	a) (Increase) / Decrease in stock in trade and work in progress	(2,291.50)	235.52	(2,999.41)	(1,095.74)
	b) Consumption of Raw Materials	14555.02	8720.33	39914.15	39226.30
	c) Purchase of Traded Goods	2563.02	3890.49	19698.47	16296.54
	d) Staff Cost	166.54	107.71	530.04	370.25
	e) Power	876.41	622.28	2891.37	2406.84
	f) Depreciation	316.23	178.16	1243.40	1086.40
	g) Other expenditure	1132.50	888.08	3053.12	2180.71
	<b>Total Expenditure</b>	<b>17318.21</b>	<b>14642.57</b>	<b>64331.14</b>	<b>60471.30</b>
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	978.81	671.90	4537.28	3095.75
4	Other Income	21.61	17.52	66.91	61.98
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	1000.42	689.42	4604.19	3157.73
6	Interest	351.71	(19.35)	1800.72	1328.81
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	648.70	708.78	2803.47	1828.92
8	Exceptional items				
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	648.70	708.78	2803.47	1828.92
10	Tax expenses	10.57	(446.21)	378.46	(258.35)
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	638.14	1154.99	2425.01	2087.27
12	Extraordinary Items				
13	Net Profit(+)/ Loss(-) for the period (11-12)	638.14	1154.99	2425.01	2087.27
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3287.55	3287.55	3287.55	3287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			13202.07	10777.06
16	Earnings Per Share (EPS) for the period (Rs)				
	Basic - Before Extra-ordinary item	1.94	3.51	7.38	6.35
	After Extra-ordinary item	1.94	3.51	7.38	6.35
	Diluted - Before Extra-ordinary item	1.94	3.51	7.38	6.35
	After Extra-ordinary item	1.94	3.51	7.38	6.35
17	Public shareholding				
	-Number of Shares	11422000	11425000	11422000	11425000
	-Percentage of Shareholding	34.74%	34.75%	34.74%	34.75%
18	Promoter and Promoter Group Share Holding				
	a) Pledged / Encumbered	5611650	5611650	5611650	5611650
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	26.16	26.16	26.16	26.16
	Percentage of Shareholding (as a % of total share capital of the Company)	17.07	17.07	17.07	17.07
	b) Non-Encumbered				
	Number of Shares	15841850	15838850	15841850	15838850
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	73.84	73.84	73.84	73.84
	Percentage of Shareholding (as a % of total share capital of the Company)	48.18	48.18	48.18	48.18



Corporate & Communication Office :

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## ANKIT METAL & POWER LIMITED

### STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2011

(Rs. In Lacs)

Particulars	Audited	Audited
	31.03.11	31.03.10
<b>Shareholder's Fund</b>		
a) Capital	3287.55	3287.55
b) Share Application Money, Pending Allotment	11075.62	0.00
b) Reserves & Surplus	13202.07	10777.05
Loan Funds	33267.31	17861.31
Deferred Tax Liability	1228.01	858.73
<b>TOTAL</b>	<b>62060.56</b>	<b>32784.64</b>
Fixed Assets Including Capital Work In Progress	39167.92	18517.68
Investments	3.00	1.50
Current Assets, Loans and Advances		
a) Inventories	15215.99	9115.32
b) Sundry Debtors	11286.07	9634.54
c) Cash and Bank Balances	1616.60	1075.09
d) Other Current Assets, Loans and Advances	10603.66	4764.28
Less: Current Liabilities and Provisions		
a) Liabilities	15547.64	10080.83
b) Provisions	310.89	242.94
Miscellaneous Expenditure	25.85	0.00
<b>TOTAL</b>	<b>62060.56</b>	<b>32784.64</b>

#### NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 30th May, 2011.
- 2 The approval for Company's proposal for Rights Issue of equity shares is awaiting regulatory approvals.
- 3 During the period, the company has received observations on draft letter of offer from Securities & Exchange Board of India (SEBI) which are required to be complied with before filling the offer document with the Stock Exchange / ROC.
- 4 The Company has commenced the implementation and installation of 350 TPD Sponge Iron Plant, 15 MT Induction Furnace, 100000 TPA Wire Rod & 33 MV Captive Power Plant.
- 5 Provision for taxation includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- 6 Status of Investor's Complaint for the quarter- Beginning - nil Received - 1, Resolved - 1, Pending - nil.
- 7 The Company operates in one reportable segment only viz. Iron & Steel.
- 8 However, the company also generates power, which has been entirely used for captive consumption in Iron & Steel manufacturing unit. Hence there are no additional disclosure to be made under AS-17.
- 9 The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata  
Date: 30th May, 2011

For Ankit Metal & Power Limited

  
Ankit Patni  
Managing Director



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