GEEK TECHNOLOGIES PRIVATE LIMITED

401, "MAURYA", B/h. C.U. Shah College, Income Tax, Ashram Road, Ahmedabad - 380 014. Phone: 079-30006200 Fax: 079-30006229 Email: malay@progressivebpo.com

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company listed, in terms of Regulation 7(1) of SEBI.

Name of the Target company	Ashima Limited	
Name of the acquirer/ seller and PACs with the acquirer	Acquirer - Geek Technologies Private Limited PAC - Mr. Malay J. Dalal	
Details of the acquisition as follows	Number of Shares	% w.r.t. total paid up capital of Target Company
a) Shares/Voting rights (V/R) before	5,200	0.02%
acquisition under consideration	3,34,404*	1.00%*
	* See Note 3	* See Note 3
b) Shares/Voting rights acquired	21,89,000	6.56%
c) Shares/VR after acquisition	25,28,604	7.58%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.)		Open Market
Date of Acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		20 th April, 2011
Paid up capital/total voting capital of the target company before the said acquisition		3,33,68,787 Shares
Paid up capital/total voting capital of the target company after the said acquisition		3,33,68,787 Shares

Note:

- 1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
- 2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.
- 3*. Shares held by Mr. Malay Jayendra Dalal, Director of the present Acquirer in his individual capacity and hence he is deemed as Person Acting in Concert (PAC) under Regulation 2(1)(e)(2)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

For, Geek Technologies Private Limited

(Male

— Director

Place: Ahmedabad

Date: 21st April, 2011