

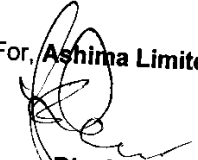
**Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

|   |   |  |
|---|---|--|
| Name of the Target company  | Ashima Limited  |  |
| Date of reporting   | 21 <sup>st</sup> April, 2011  |  |
| Name of the stock exchanges where the shares of the target company are listed   | (1) Ahmedabad Stock Exchange Limited<br>(2) Bombay Stock Exchange Limited<br>(3) National Stock Exchange of India Limited |  |
| Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)  |   |  |
| Name of the acquirers/sellers and PACs with them  | Acquirer - Geek Technologies Private Limited<br>PAC - Mr. Malay J. Dalal  |  |
| Date of Acquisition/sale  | 20 <sup>th</sup> April, 2011 – Acquisition Date   |  |
| Date of receipt of intimation of allotment by acquirer/seller   | 21 <sup>st</sup> April, 2011  |  |
| Mode of acquisition ( e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc.) | Open Market   |  |
| Mode of sale  | Not Applicable  |  |
| Particulars of acquisition/sale   | Number of Shares  | % w.r.t. total paid up capital of Target Company |
|   |   |  |
| a) Shares/Voting rights (V/R) of the acquirer/seller before acquisition / sale  | 5,200<br>3,34,404*  | 0.02%<br>1.00%*                                  |
| b) Shares/Voting rights acquired/sold   | * See Note 2<br>21,89,000   | * See Note 2<br>6.56%                            |
| c) Shares/VR of the acquirer/seller after acquisition/sale  | 25,28,604   | 7.58%  |
| Paid up capital/total voting capital of the target company before the said acquisition                                  | 3,33,68,787 Shares  |  |
| Paid up capital/total voting capital of the target company after the said acquisition                                   | 3,33,68,787 Shares  |  |

**Note :**

1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A)
- 2.\* Shares held by Mr. Malay Jayendra Dalal, Director of the present Acquirer in his individual capacity and hence he is deemed as Person Acting in Concert (PAC) under Regulation 2(1)(e)(2)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Place : Ahmedabad  
Date : 21<sup>st</sup> April, 2011

For, Ashima Limited  
  
Dipak Thaker  
(Authorised Person)