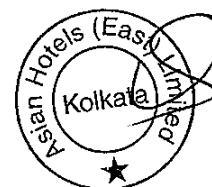


ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2011

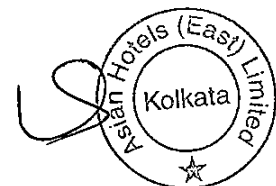
(Rs. In lakhs, except share and per share data)

Sl. No.	Particulars	Standalone		Consolidated	
		12 months period ended	9 months period ended	12 months period ended	9 months period ended
		March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
1	INCOME				
	a Rooms, Food, Beverages and Other Services (Gross)	8,255.29	4,122.79	8,255.29	4,122.79
	Less: Excise Duty	2.42	1.24	2.42	1.24
	b Net Sales	8,252.87	4,121.55	8,252.87	4,121.55
	c Other Operating Income	-	6.22	-	6.22
		8,252.87	4,127.77	8,252.87	4,127.77
2	EXPENDITURE				
	a Consumption of Provisions, Beverages, Smokes & Others	923.56	484.21	923.56	484.21
	b Payment to and Provision for Employees	1,849.16	582.05	1,850.71	582.05
	c Operating and General Expenses	1,750.53	746.90	1,753.78	750.45
	d Fuel, Power & Light	833.54	297.66	833.54	297.66
	e Repairs, Maintenance & Refurbishing	437.84	238.44	437.84	238.44
	f Depreciation	679.52	281.98	679.52	281.98
		6,474.15	2,631.24	6,478.95	2,634.79
3	Profit From Operations Before Other Income, Interest And Exceptional Items (1-2)	1,778.72	1,496.53	1,773.92	1,492.98
4	Other Income (Net)	1,842.30	401.47	1,945.29	473.54
5	Profit from ordinary activities before tax (3+4)	3,621.02	1,898.00	3,719.21	1,966.52
6	Tax Expense				
	- Current	623.00	490.32	625.50	512.86
	- Deferred	(18.67)	(20.72)	(18.67)	(20.72)
7	Net Profit for the period (5-6)	3,016.69	1,428.40	3,112.38	1,474.38
8	Paid Up Equity Share Capital (Face Value Rs. 10/-)	1,140.18	1,140.18	1,140.18	1,140.18
9	Paid Up Preference Share Capital (Face Value Rs. 10/-)	2.78	12.78	2.78	12.78
10	Reserves (excluding revaluation reserves)	75,892.33	73,555.34	76,093.15	73,660.47
11	Basic Earnings per share (in Rs.)	26.46	22.65	27.30	23.38
	Diluted Earning Per Share (in Rs.)	26.37	22.57	27.20	23.30
	Proposed Dividend Rs 4.50 per Equity Share(Prev. Yr. Rs. 3 per share)				
12	a				
	(Face Value of Rs.10 each)	513.08	342.05	513.08	342.05
	b Proposed Dividend of 1% on Preference Share	0.05	0.06	0.03	0.06
13	Public Shareholding				
	- Number of Shares	4,644,080	4,644,080	4,644,080	4,644,080
	- Percentage of shareholding	40.73%	40.73%	40.73%	40.73%
14	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non- encumbered				
	- Number of Shares	6,757,702	6,757,702	6,757,702	6,757,702
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.27%	59.27%	59.27%	59.27%



Notes:

- 1) The above results for the year ended 31st March, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2011 at Kolkata.
- 2) Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 3) Figures for the financial year 2010-2011 are not comparable with the corresponding figures in the previous financial year since figures for the financial year 2009-2010 contains operations of Hotel Hyatt Regency Kolkata only for five months (November 2009 to March 2010) due to post demerger of erstwhile Asian Hotels Limited. The Company started its independent operation of the Hotel from 1st November 2009 after the Scheme of Arrangement and Demerger had become effective.
- 4) The Board of Directors of the Company vide Circular Resolution dated 30th April 2011, has issued and allotted fresh 38,910 equity shares of Rs.10/-each at a price of Rs.385.53 per share (including security premium of Rs.375.53 per share) to the holders of Fully Convertible Preference Shares (FCPS) holding 27,780 FCPS on conversion in terms of Clause 5.3.1 of the Scheme of Arrangement and Demerger between Asian Hotels Limited (Transferor Company) now renamed as Asian Hotels (North) Ltd. and its shareholders and creditors; Chillwinds Hotels Ltd. (Transferee Company-I) now renamed as Asian Hotels (West) Ltd. and its shareholders; and Vardhman Hotels Ltd. (Transferee Company-II) now renamed as Asian Hotels (East) Ltd. and its shareholders read with Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. The applications for the listing of the said 38,910 equity shares have already been made to BSE & NSE and the approval is awaited.
- 5) The Management is hopeful of having a reasonable outcome of the on going legal dispute engaged into by the Company's subsidiary, Regency Convention Centre and Hotels Limited and hence the value of impairment, if any, in the investments and advances amounting to Rs.2579.01 lacs and Rs. Rs.419.68 lacs respectively in the said subsidiary cannot be reasonably determined at this stage.
- 6) The Board of Directors has recommended a dividend of Rs 4.50 per equity share on 1,14,01,782 equity shares and 1% on 27,780 Fully Convertible Preference Shares mentioned above for the year ended 31st March,2011.
- 7) The diluted earnings per share shown above is consequent to conversion of Fully Convertible Preference Shares mentioned in point (4) above.
- 8) The consolidated audited financial results have been prepared in accordance with AS-21 on 'Consolidated Financial Statement and based on the accounts of its subsidiary companies.



9) Statement of assets and liabilities

Rs. In lakhs

Sl. No.	Particulars	Standalone		Consolidated	
		12 months period ended	9 months period ended	12 months period ended	9 months period ended
		March 31,2011	March 31,2010	March 31,2011	March 31,2010
1	Shareholders' funds				
	Share Capital	1,142.96	1,152.96	1,142.96	1,152.96
	Reserves and Surplus	75,892.33	73,555.34	76,093.15	73,660.47
2	Deferred tax liabilities	2,112.01	2,130.67	2,112.01	2,130.67
3	Fixed Assets	15,874.31	16,456.08	19,138.68	19,704.66
4	Investments	61,052.52	58,732.16	60,226.29	53,147.98
5	Current assets,loans and advances				
	Inventories	210.29	209.38	210.29	209.38
	Sundry debtors	188.56	245.80	188.56	245.80
	Cash and bank balances	444.02	1,554.26	453.21	4,608.08
	Loans and advances	3,125.36	1,460.83	939.21	907.51
6	Current Liabilities and provisions				
	Current Liabilities	1,058.06	1,335.65	1,112.04	1,389.06
	Provisions	689.72	483.88	689.72	483.88

10) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2011: Numbers of complaints pending as on 1st January, 2011- Nil, received during the quarter- 23, disposed off during the quarter- 23 and lying unresolved- Nil as on quarter ended 31st March 2011.

11) Figures have been re-grouped or rearranged, wherever considered necessary.

BY ORDER OF THE BOARD OF DIRECTORS
FOR ASIAN HOTELS (EAST) LIMITED



UMESH SARAF
JOINT MANAGING DIRECTOR

Place: Kolkata
Date: 28th May 2011

