

Axel Polymers Limited

ISO 9001 - 2000

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & YEAR ENDED 31.03.2011

SR NO.	PARTICULARS	Rs. in Lacs				
		Quarter ended		Year to Date		Year ended
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)	31.03.2010 (Audited)
1	Sales / Income from operation	177.23	47.81	317.54	365.57	365.57
3	Total Income (1+2)	177.23	47.81	317.54	365.57	365.57
4	Total Expenditure					
	A. Increase / Decrease in Stock	-35.09	0.00	-38.94	0.00	0.00
	B. Consumption of RM	108.41	0.00	117.22	184.96	184.96
	C. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	D. Employee Cost	16.25	12.96	57.10	48.88	48.88
	E. Depreciation	26.36	12.93	45.86	45.94	45.94
	F. Other Expenditure	27.16	19.75	95.65	77.54	77.54
	G. Total	143.08	45.63	276.89	357.33	357.33
5	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	34.14	2.17	40.66	8.24	8.24
6	Other Income	4.37	0.00	7.07	8.17	8.17
7	Profit after Interest but before Exceptional Items	38.52	2.17	47.72	16.41	16.41
8	Interest & Finance Charges	14.82	11.07	35.59	31.59	31.59
9	Profit after Interest but before Exceptional Items	23.69	-8.89	12.13	-15.18	-15.18
10	Exceptional Items	0.00	0.00	0.00	0.00	0.00
11	Profit from ordinary activities before tax	23.69	-8.89	12.13	-15.18	-15.18
12	Tax Expense	0.00	0.00	0.00	-20.81	-20.81
13	Net Profit from ordinary activities after tax	23.69	-8.89	12.13	5.63	5.63
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the period (9-10)	23.69	-8.89	12.13	5.63	5.63
16	Paid Up Equity Share Capital F.V. Rs 10	430.00	430.00	430.00	430.00	430.00
17	Reserves & Surplus (Exl. Rev. Reserves)	25.00	25.00	25.00	25.00	25.00
18	a Basic & Diluted EPS before extraordinary items	0.55	-0.21	0.28	0.13	0.13
	b Basic & Diluted EPS after extraordinary items	0.55	-0.21	0.28	0.13	0.13
19	Public Shareholding					
	No of Shares	3351200	3351200	3351200	3351200	3351200
	% of holding	77.93	77.93	77.93	77.93	77.93
20	Promoters & Promotor Group					
	a Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- % of Shares of the Total Share of Promoters	0.00	0.00	0.00	0.00	0.00
	- % of Shares of the Total Share Capital	0.00	0.00	0.00	0.00	0.00
	b Non-encumbered					
	- Number of Shares	948800	948800	948800	948800	948800
	- % of Shares of the Total Share of Promoters	100.00	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.07	22.07	22.07	22.07	22.07

NOTES:

The above results were taken on record by the Board of Directors at their meeting held on 29.04.2011 at the Registered Office of the Company.

No provision for the income tax has been made as same would be determined upon finalisation of Accounts

There were no Investor Complaints pending at the beginning of the quarter and no Complaints were received during the quarter. Therefore, no complain is pending at the end of this quarter.

Figures have been regrouped / recast wherever necessary

Company does not have any other securities

FOR AXEL POLYMERS LIMITED

AUTHORISED SIGNATORY

