



**AUDITED SEGMENTWISE REVENUE RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST 2011**

Particulars	STANDALONE				Consolidated			
	Quarter Ended 31st March 2011 (Audited)	Quarter Ended 31st March 2010 (Audited)	Year ended 31st March 2011 (Audited)	Year ended 31st March 2010 (Audited)	Quarter Ended 31st March 2011 (Audited)	Quarter Ended 31st March 2010 (Audited)	Year ended 31st March 2011 (Audited)	Year ended 31st March 2010 (Audited)
<b>1. Segment Revenue</b>								
a) AUDIO-VISUAL PRODUCTION	1,777.48	308.69	2,842.45	2,050.89	278.48	308.69	1,343.45	2,050.89
b) MOVIES						50.89		289.24
c) LEASING	135.06	860.93	540.25	1,099.28	251.44	81.28	1,074.69	406.56
d) F.M. RADIO					1,022.78	1,038.06	5,101.16	4,268.10
e) TELEVISION BROADCASTING								
Total	1,912.54	1,169.63	3,382.71	3,150.18	1,552.70	1,478.92	7,519.30	7,014.79
Less: Inter Segment Revenue								
Net Sales/Income from Operations	1,912.54	1,169.63	3,382.71	3,150.18	1,552.70	1,478.92	7,519.30	7,014.79
<b>2. Segment Results</b>								
a) AUDIO-VISUAL PRODUCTION	(172.29)	(197.27)	(285.01)	(263.87)	(191.26)	(197.27)	(334.01)	(263.87)
b) MOVIES								
c) LEASING	79.40	765.45	211.34	593.91	(85.70)	(44.60)	(328.92)	(216.14)
d) F.M. RADIO					129.24	(87.36)	482.45	(174.16)
e) TELEVISION BROADCASTING	(92.90)	568.18	(73.68)	330.04	(957.41)	3,727.22	(94,07)	2,828.58
Total					(1,105.13)	3,398.00	(1,084.55)	2,174.42
Less:								
i) Interest	110.94	65.02	302.11	125.85	(727.58)	(434.90)	350.54	170.42
ii) Other Un-allocable Expenditure Net off Un-allocable Income	(156.98)	84.37	(479.56)	145.97	1,769.08	4,827.29	2,824.30	6,273.43
Total Profit Before Tax	(46.85)	418.79	103.77	58.22	(2,146.64)	(994.40)	(4,259.39)	(4,269.44)
<b>3. Capital Employed (Segment Assets minus Segment Liabilities)</b>								
a) AUDIO-VISUAL PRODUCTION	5,029.09	1,998.97	5,029.09	1,998.97	5,029.12	1,998.97	5,029.12	1,998.97
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	3,453.76	2,961.22	3,453.76	2,961.22	3,453.76	2,683.89	3,453.76	2,683.89
d) F.M. RADIO					3,307.53	1,756.98	3,307.53	1,756.98
e) TELEVISION BROADCASTING					5,135.18	2,663.70	5,135.18	2,663.70
Total	8,924.47	5,401.81	8,924.47	5,401.81	17,367.21	9,545.16	17,367.21	9,545.16

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May 2011.
- The statutory Auditors of the company have carried out audit of Financial Results.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 31st March 2011 : Opening balance NIL, Received during the quarter - NIL, Disposed during the quarter -NIL, Closing balance- NIL.
- The Board of Directors has not recommended any dividend.

(Amount in Rs Lacs.)

7) The utilisation report for funds raised through GDR and warrants as at 31st March 2011 is as follows :-

Particulars	Amount (in Rs Lacs)
<b>Sources of Funds*</b>	
1) 37,00,000 GDR issued @ 4.71 USD per GDR equivalent to 3,70,00,000 equity shares	8,096.58
2) Allotment of 71,40,000 equity shares to ARVR Communications Pvt Ltd against warrants @ Rs 17.30 each	1,235.22
3) Allotment of share warrants to ARVR Communications Pvt Ltd ( 78,60,000 warrants @ 17.30 each, 25% upfront money received)	1,359.78
4) Allotment of share warrants to ARVR Communications Pvt Ltd ( 50,00,000 warrants @ 17.70 each, 25% upfront money received)	222.00
<b>Total Fund Received</b>	<b>10,913.58</b>
<b>Utilisation of Funds</b>	
1) Utilised for expansion in the field of media and entertainment including in subsidiaries	9,721.58
2) Balance unspent funds temporary lying in current accounts and fixed deposits with banks and in units of Mutual funds	1,192.00
<b>Total Fund Utilised</b>	<b>10,913.58</b>

8) STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2011

PARTICULARS	Amount (in Lacs)	
	B.A.G. Films & Media Limited As at 31.03.2011	As at 31.03.2010
<b>SHAREHOLDERS FUND</b>	<b>Audited</b>	<b>Audited</b>
(a) Share Capital	3,399.92	3,296.56
(b) Reserve & Surplus	25,350.53	24,224.34
<b>LOAN FUND</b>	<b>4,098.65</b>	<b>1,438.73</b>
<b>DEFERRED TAXATION-NET</b>	<b>272.63</b>	<b>217.23</b>
<b>TOTAL</b>	<b>33,121.73</b>	<b>29,176.86</b>
<b>APPLICATION OF FUND</b>		
<b>FIXED ASSETS</b>	<b>8,703.17</b>	<b>5,325.68</b>
<b>INVESTMENT</b>	<b>4,415.86</b>	<b>3,018.97</b>
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>	<b>329.53</b>	<b>1,540.38</b>
(a) Sundry Debtors	1,243.23	1,186.09
(b) Inventories	1,075.81	9,320.16
(c) Cash & Bank Balances	18,320.83	10,863.11
(d) Other Current Assets	869.10	2,010.19
Less:- Current Liabilities & Provision	172.87	189.90
(a) Liabilities	75.27	122.56
(b) Provision		
Misc. Expenditure(adjust)		
<b>TOTAL</b>	<b>33,121.73</b>	<b>29,176.86</b>

9) Previous period's figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures  
Date: 30th May 2011  
For B.A.G Films & Media Limited

Place: Noida



Anuradha Prasad  
Chairperson cum Managing Director