FROM :BHRAT FORGE

FAX NO. :020 26820218

25 May 2011 14:28 P 2

BF INVESTMENT LIMITED

Regd. Office: Mundhwa, Pune Cantonment, Pune 411 036

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH, 2011 (Figures in Rs. Lacs) Sr. **Particulars** Year Ended Year Ended 31st March,2011 31st March,2010 (Audited) (Audited) 1. Income Net Sales / Income from Operations 1,500.00 Other Operating Income 4,182.97 5,618.84 Total: 4,182,97 7,118.84 2. Expenditure a) (Increase) / Decrease in Stock in Trade & work in progress 0.12 421.92 b) Consumption of Raw Materials NΑ NA c) Purchase of Traded Goods NA NA d) Employee Cost 22.91 20.21 2.05 e) Depreciation 25.17 f) Other Expenditure 34.44 Loss on sale of Long Term Investment 35.00 Donations Professional Fees 127.01 193.79 25.25 47.08 Administrative and Other Expenses 234.90 720.05 Total 3. Profit from operations before Other Income, Interest and 6,398.79 3,948.07 Exceptional Items (1-2=3) 0.054. Other Income 5. Profit from operations before Interest, and 6,398.84 Exceptional items (3+4=5) 3,948.07 117.28 0.07 Interest & Financial Charges 6. Profit from operations after Interest but before 3,830.79 6,398.77 7 Exceptional items (5-6=7)8. Exceptional items 9. 3,830.79 6,398.77 Profit / (Loss) from Ordinary Activities before tax, (7-8=9) 930.35 819.32 10. Tax expenses 5,468.42 3,011.47 11. Profit / (Loss) from Ordinary Activities after tax (9-10=11) 12. Extraordinary Items: (1,685.34)(481.67)Provision for doubtful advances and diminution in value of investments 13. Prior Period Adjustments : Expenses / Taxation 4,986.75 1,326.13 Net Profit for the year 14. 15. Paid up equity share capital 1,883.38 1,883.38 (Face Value of Rs.5/- each) Reserves excluding revaluation reserves 55,580.72 54,254.60 16 Earning Per Share (EP5) 17. Basic and diluted EPS 3.52 13.24 18. Public Share holding 12,761,836 12,771,744 Number of shares Percentage of shareholding 33.88 % 33.91 % 19. Promoters and Promoter group Shareholding a) Pledged / Encumbered Nil Nil -Number of Shares -Percentage of Shares (as a % of the total shareholding Nil Nil of promoter and promoter group -Percentage of Shares (as a % of the total share capital MI Nil of the company b) Non-encumbered 24,905,792 24,895,884 Number of Shares -Percentage of Shares (as a % of the total shareholding

Notes:

 During the quarter, 2 investor complaint/s were received and resolved. There was no investor complaint pending for redressal at the beginning and end of the quarter.

 The above results have been reviewed by the Audit Committee, and taken on record by the Board of Directors of the Company at its meeting held on 25 th May, 2011.

Previous year / periods figures are regrouped / restated wherever necessary to make them comparable with those of Current period.

Pune

Dated: 25th May, 2011

of promoter and promoter group

of the company

-Percentage of Shares (as a % of the total share capital

A.B.Kalyani

avestment I Imited

100 %

66.12 %

100 %

66.09 %

BF INVESTMENT LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED

315	「 MARCH, 2011.	(Figures in Rs. Lacs)	
Sr. No.	Particulars	Year ended 31st March, 2011 (Audited)	Year ended 31st March, 2010 (Audited)
1.	Segment Revenue		
	a. Investments b. Real Estate c. Unallocable	4,182.97 - -	5,613.80 1,500.00 5 <u>.10</u>
	Total	4,182.97	7,118.90
	Less: Inter segment revenue	-	_
	Total Revenue	4,182.97	7,118.90
2.	Segment results Profit / (Loss) (before tax and interest from each segment) a. Investments b. Real Estate Total Less: i) Interest	2,344.22 - 2,344.22 (116.79)	4,912.63 1,102.34 6,014.97
	ii) Other unallocable expenditure net off unallocable income	(81.98)	(97.87
	Total Profit /(Loss) before tax and exceptional items	2,145.45	5,917.10
	Tax (expense) /saving	(819.32)	(930.35
	Total segment results:	1,326.13	4,986 <u>.75</u>
3.	Capital Employed (Segment Assets - Segment Liabilities)		
	a. Investments	56,796.43	55,849.91
	b. Real Estate	1,165.82	1,003.70
	c. Unallocable	(498.15)	(715.63
	Total	57,46 <u>4.10</u>	56,137.98

For BF Investment Limited

Pune

Date: 25th May, 2011

A.B.Kalyani Director



Particulars	Year ended 31st March, 2011	(Figures in Rs. Lacs) Year ended 31st March, 2010 Audited
<u> </u>	Audited	
Shareholders' Funds :	""	
(a) Capital		
(b) Reserves and Surplus	1,883.38	1,883.3
(p) reserves and adiplies	55,580.72	54,254.6
Loan Funds	57,464.10	56,137.98
Deferred Tax Liability (Net)		-
otal		-
Fixed Assets	57,464.10	56,137.98
Investments	124.78	83.67
Deferred Tax Asset (Net)	37,212.65	34,192.13
Current Assets, Loans and Advances	-	1.76
(a) Inventories	1 .1	
• •	1,029.32	1,029.43
(b) Sundry Debtors	- [-
(c) Cash and Bank balances	73.83	1,834.08
(d) Other Current Assets	1,754.01	2,456.00
(e) Loans and Advances	17,892.44	17,341.97
	20,749.60	22,661.49
Less: Current Liabilities and Provisions	i	
(a) Current Liabilities	21.39	5.94
(b) Provisions	601.54	<u>79</u> 5.13
	622.93	801.0 <u>7</u>
Net Current Assets	20,126.67	21,860.42
otal	57,464.10	56,137.98

Date: 25th May, 2011 Place: Pune

A.B.Kalyani Director

