



**BARTRONICS INDIA LIMITED**

#8-2-120/77/4B, Beside NTR Bhavan, Road No. 2, Banjara Hills, Hyderabad - 500 034, INDIA  
 Tel.: +91-40-23606316 / 17, Fax: +91-40-23558076, E-mail: info@bartronicsindia.com www.bartronicsindia.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011				
(Rs, in lakhs)				
Particulars	3 months ended (31/03/2011)	Corresponding 3 months ended in the previous year (31/03/2010)	Year to date figures for current period ended (31/03/2011)	Previous accounting year ended (31/03/2010)
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	29,229.59	26,493.39	90,697.17	81,703.63
(b) Other Operating Income	-	-	-	-
<b>2. Expenditure</b>				
a. Increase/decrease in stock in trade and work in progress	77.90	(82.85)	(21.93)	(395.97)
b. Consumption of raw materials	13,558.76	7,910.28	41,052.05	22,874.33
c. Purchase of traded goods	6,328.54	9,258.96	21,128.31	30,718.67
d. Employees cost	1,060.97	602.71	2,830.75	1,987.61
e. Depreciation	1,315.38	1,314.09	5,342.16	4,850.54
f. Other expenditure	2,191.59	2,298.02	5,786.26	3,698.66
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	<b>24,533.13</b>	<b>21,301.20</b>	<b>76,117.60</b>	<b>63,733.84</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,696.46	5,192.18	14,579.57	17,969.79
4. Other Income	37.41	985.09	1,653.65	1,390.37
5. Profit before Interest & Exceptional Items (3+4)	<b>4,733.88</b>	<b>6,177.28</b>	<b>16,233.23</b>	<b>19,360.16</b>
6. Interest	1,310.63	1,238.29	5,850.65	4,375.40
7. Profit after Interest but before Exceptional Items (5-6)	3,423.24	4,938.98	10,382.57	14,984.76
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,423.24	4,938.98	10,382.57	14,984.76
10. Tax expense (Refer Note 6)	(1,188.02)	2,055.30	(1,460.00)	4,472.36
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	<b>4,611.27</b>	<b>2,883.69</b>	<b>11,842.58</b>	<b>10,512.40</b>
12. Extraordinary Item (net of tax expense Rs.....;	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	<b>4,611.27</b>	<b>2,883.69</b>	<b>11,842.58</b>	<b>10,512.40</b>



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14. Paid-up equity share Capital (Face Value Rs 10/- per share)	3,404.89	3,404.89	3,404.89	3,404.89
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				43,419.03
16. Earnings Per Share (EPS) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	13.54	8.84	34.78	34.31
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.75	6.15	22.47	24.39
<b>17. Public shareholding</b>				
Number of shares	24,719,443	23,471,998	24,719,443	23,471,998
Percentage of Shareholding	72.60%	68.94%	72.60%	68.94%
<b>18. Promoters and Promoter Group Shareholding**</b>				
a) Pledged / Encumbered				
- Number of Shares	6,850,760	4,958,760	6,850,760	4958760.0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.43%	46.88%	73.43%	46.88%
- Percentage of shares (as a % of the share capital of the company)	20.12%	14.56%	20.12%	14.56%
b) Non-encumbered				
- Number of Shares	2,478,658	5,618,103	2,478,658	5,618,103
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.57%	53.12%	26.57%	53.12%
- Percentage of shares (as a % of the share capital of the company)	7.28%	16.50%	7.28%	16.50%



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STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011				
(Rs. in lakhs)				
Particulars	3 months ended (31/03/2011)	Corresponding 3 months ended in the previous year (31/03/2010)	Year to date figures for current period ended (31/03/2011)	Previous accounting year ended (31/03/2010)
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	18,410.66	18,883.74	59,705.01	58,010.62
(b) Other Operating Income	-	-	-	-
<b>2. Expenditure</b>				
a. Increase/decrease in stock in trade and work in progress	77.90	(82.85)	(21.93)	(395.97)
b. Consumption of raw materials	2,445.24	993.78	7,585.85	13,323.72
c. Purchase of traded goods	6,328.54	9,258.96	21,128.31	19,203.83
d. Sub-Contracting Charges	3,027.70	-	12,413.78	1,841.59
e. Employees cost	308.98	211.14	1,099.53	775.93
f. Depreciation	1,295.17	1,303.52	5,224.53	4,775.96
g. Other expenditure	494.98	1,735.71	1,795.89	4,049.07
h. Total	<b>13,978.51</b>	<b>13,420.26</b>	<b>49,225.96</b>	<b>43,574.13</b>
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,432.15	5,463.48	10,479.05	14,436.49
4. Other Income	56.83	268.44	928.35	745.47
5. Profit before Interest & Exceptional Items (3+4)	<b>4,488.98</b>	<b>5,731.92</b>	<b>11,407.40</b>	<b>15,181.96</b>
6. Interest	1,310.42	1,238.29	5,850.44	4,375.40
7. Profit after Interest but before Exceptional Items (5-6)	3,178.56	4,493.63	5,556.96	10,806.56
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,178.56	4,493.63	5,556.96	<b>10,806.56</b>
10. Tax expense (Refer Note 6)	(1,245.22)	1,952.03	(1,567.77)	4,302.50
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>4,423.78</b>	<b>2,541.60</b>	<b>7,124.73</b>	<b>6,504.06</b>
12. Extraordinary Item (net of tax expense Rs.....;	-	-	-	-
<b>13. Net Profit (/)/Loss(-) for the period (11-12)</b>	<b>4,423.78</b>	<b>2,541.60</b>	<b>7,124.73</b>	<b>6,504.06</b>

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14. Paid-up equity share Capital (Face Value Rs 10/- per share)	3,404.89	3,404.89	3,404.89	3,404.89
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				40,849.88
16. Earnings Per Share (EPS) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.99	7.79	20.93	21.22
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.40	5.42	13.52	15.09
<b>17. Public shareholding</b>				
Number of shares	24,719,443	23,471,998	24,719,443	23,471,998
Percentage of Shareholding	72.60%	68.94%	72.60%	68.94%
<b>18. Promoters and Promoter Group Shareholding</b>				
a) Pledged / Encumbered				
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- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.43%	46.88%	73.43%	46.88%
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Notes:

1. The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 14.05.2011.
2. The aforesaid financial results have been subjected to a limited review by the Statutory Auditors of the Company.
3. The Company is principally engaged in single business segment viz., the business of providing Automatic Identification and Data Capture (AIDC) solutions.
4. Statement of Assets & Liabilities as on 31.03.2011

Rs. in Lakhs

	Stand alone		Consolidated	
	As on 31.03.2011	As on 31.03.2010	As on 31.03.2011	As on 31.03.2010
<b>Shareholder's fund</b>				
Capital	3404.89	3404.89	3404.89	3404.89
Share warrants application money	4465.25	4465.25	4533.26	4465.25
Reserves & Surplus	46164.36	40849.88	52266.50	43419.03
Loan funds	58653.28	62047.04	58653.28	62047.04
Deferred tax liability	3503.84	3916.81	3538.37	3824.16
<b>Total</b>	<b>116191.60</b>	<b>114683.87</b>	<b>122396.29</b>	<b>117160.37</b>
<b>Fixed assets</b>				
Fixed assets	43,604.61	49,723.58	63,320.44	70,476.00
Investments	253.44	204.98	29.50	-
<b>Current Assets ,Loans and Advances</b>				
Inventories	1,992.31	1,970.38	1,992.30	1,970.38
Sundry Debtors	58,697.73	56,866.91	87,872.59	71,632.21
Loans and advances	681.88	1,099.84	1,249.09	16,373.11
Cash and Bank balances	44,173.11	40,841.52	12,630.40	1,496.42
	<b>105,545.03</b>	<b>100,778.65</b>	<b>103,744.38</b>	<b>91,472.12</b>
<b>Less: Current Liabilities and provisions</b>				
Liabilities	22,146.61	27,945.59	33,629.26	36,647.91
Provisions	11,064.87	8,077.75	11,068.77	8,139.84
	<b>33,211.48</b>	<b>36,023.34</b>	<b>44,698.03</b>	<b>44,787.75</b>
<b>TOTAL</b>	<b>116,191.60</b>	<b>114,683.87</b>	<b>122,396.29</b>	<b>117,160.37</b>



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5. The Company has made rapid progress in the various business verticals during the financial year 2010-11 and expected to make further progress in the coming years. The Company is expecting substantial business opportunities in these separate divisions.

In view of the potential growth in these divisions, to have a better focus in the operations and administration, the Board of Directors has proposed to subsidiarise these divisions along with assets and liabilities as separate wholly owned subsidiary companies subject to approval from the statutory authorities.

6. The company has applied effective tax rate being the MAT rate for calculating deferred tax expense during the previous financial year ended March 31, 2010 based on the expert opinion obtained. In view of non-extension of income tax benefit under section 10 B of the Income Tax Act, 1961, the Company will be paying income tax under normal tax rates instead of MAT rates from the next financial year. Hence the Company has decided to recognize the deferred tax expense as per the current applicable income tax rate as required in paragraph 21 of the Accounting Standard 22 – “Accounting for Taxes on Income” instead of MAT rate. The company has also recognized MAT credit on payment basis.
7. The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 6 and disposed off during the quarter – 6 and lying unresolved at the end of the quarter - Nil.
8. Figures have been regrouped to facilitate comparison where ever necessary.

**For Bartronics India Limited**

*Sudhan Rao*  
**Managing Director**