



BHARAT RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower Rajendra Place, New Delhi - 110 008.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st MARCH, 2011

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended		Year to date 31.03.2011 (Un-Audited)	Previous Accounting Year 31.03.2010 (Audited)
		31.03.2011 (Un-Audited)	31.03.2010 (Un-Audited)		
1 a)	Net Sales / Income from Operations	2628	2193	8108	9924
b)	Other Operating Income	90	68	181	222
2	Expenditure :				
a)	(Increase)/Decrease in Stock-in-trade and work in progress	84	(255)	253	(59)
b)	Consumption of raw materials	1508	1535	4762	6321
c)	Purchase of traded goods	36	195	416	782
d)	Employees Cost	139	125	516	493
e)	Depreciation	25	27	94	88
f)	Other Expenditure	651	411	1654	1654
g)	Total	2443	2038	7695	9279
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	275	223	594	867
4	Other Income	2	43	51	140
5	Profit before Interest and Exceptional Items (3+4)	277	266	645	1007
6	Interest	8	2	22	15
7	Profit after Interest but before Exceptional Items (5-6)	269	264	623	992
8	Exceptional Items	-	(96)	-	(123)
9	Profit from ordinary activities before tax (7+8)	269	168	623	869
10	Tax Expenses:				
a)	Provision for taxation - Current Year	91	59	208	} 296
b)	- Previous Year	-	-	-	
c)	Provision for FBT	-	-	-	-
d)	Deferred Tax Assets	-	-	(1)	(8)
e)	Total	91	59	207	288
11	Profit from ordinary activities after tax (9-10)	178	109	416	581
12	Extraordinary Items (net of tax expense ₹...)	-	-	-	-
13	Net Profit for the period (11-12)	178	109	416	581
14	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	425	425	425	425
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	3850
16	EPS (Not Annualised)* [in ₹]:				
a)	Basic and diluted EPS before Extraordinary Items	4.19 *	2.56 *	9.79	13.67
b)	Basic and diluted EPS after Extraordinary Items	4.19 *	2.56 *	9.79	13.67
17	Public Shareholding:				
a)	Number of shares	1071973	1071973	1071973	1071973
b)	Percentage of shareholding	25.2304%	25.2304%	25.2304%	25.2304%
18	Promoters and Promoter Group Shareholding:				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	3176767	3176767	3176767	3176767
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of Shares (as a % of the total share capital of the company)	74.7696%	74.7696%	74.7696%	74.7696%

Notes :

- The above results, reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.05.2011.
- Corresponding quarter and financial year's figures have been regrouped wherever necessary.
- The company operates only in one business segment viz. Pesticides, hence segmentwise reporting is not required.
- Information on Investors' Complaints for the quarter (Nos.) : Opening Balance: Nil, New : Nil, Disposal: Nil, Closing Balance: Nil.
- Scheme of Amalgamation has been approved by the shareholders in their meeting held on 22.01.2011 as directed by Hon'ble High Court. Appointed date of amalgamation is fixed as 01.04.2010. The next date of hearing is fixed on 19.07.2011. The quarterly and year to date stand-alone results are being published.
- Production at the factory remained affected for almost four months as explained in the financial results for quarter ended on September 30, 2010.
- M/s. Siris Crop Sciences Limited, a wholly owned subsidiary of the Company has also started civil and site development work for setting up a new project at Dahej (Gujarat).
- In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)

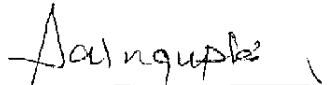
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	Twelve Months ended 31.03.2011 (UN-AUDITED)		Corresponding Twelve Months ended in the Previous Year 31.03.2010 (AUDITED)	
<u>SOURCES OF FUNDS</u>				
Shareholders' Funds				
Share Capital	424.87		424.87	
Reserves & Surplus	<u>4,287.32</u>	4,712.19	<u>3873.79</u>	4298.66
Loan Funds				
Secured Loans	847.68		377.71	
Unsecured Loans including deposits	<u>6.10</u>	853.78	<u>0.50</u>	378.21
Deferred Tax Liability		<u>60.49</u>		59.49
		<u>5,626.46</u>		<u>4736.36</u>
<u>APPLICATION OF FUNDS</u>				
Fixed Assets				
Gross Block	2,157.32		2,001.12	
Less : Depreciation	<u>1,529.27</u>		<u>1,442.55</u>	
NET BLOCK		628.05		558.57
Investment (At Cost)		1,954.53		1141.53
Current Assets, Loans & Advances				
Inventories	1,086.82		1,264.02	
Machinery Spare Parts & Others (WIP)	56.31		93.76	
Sundry Debtors	1,542.39		1,692.31	
Cash & Bank Balances	14.70		207.23	
Other Current Assets	64.02		51.11	
Loans & Advances	<u>1,041.67</u>		<u>1,022.69</u>	
TOTAL - [A]	<u>3,805.91</u>		<u>4,331.12</u>	
Current Liabilities & Provisions				
Liabilities	645.57		1,196.22	
Provisions	<u>116.46</u>		<u>98.64</u>	
TOTAL - [B]	<u>762.03</u>		<u>1,294.86</u>	
NET CURRENT ASSETS [A - B]		3,043.88		3,036.26
Miscellaneous Expenditure (Not Written Off or Adjusted)		-		-
Profit & Loss Account		-		-
		<u>5,626.46</u>		<u>4,736.36</u>

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**



(S.N.GUPTA)

Chairman & Managing Director

NEW DELHI,
MAY 14, 2011