



## CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110 035

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2011

(Rs. in Lacs)

	Particulars	Quarter ended	Corresponding Quarter	Twelve Months ended	Corresponding Twelve
		31.03.2011 (Unaudited)	ended 31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	Months ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	4,202.34	8,781.88	18,804.41	20,183.32
	(b) Other Operating Income	28.81	7.81	38.81	72.44
	Total	4,231.15	8,789.79	18,843.22	20,255.76
2	Expenditure				
	(a) (Increase) / decrease in Stock in trade and work in progress	(920.23)	(1,747.12)	(2,287.08)	(6,342.77)
	(b) Consumption of Raw Materials	877.24	2,183.34	3,848.37	6,871.80
	(c) Purchase of Traded Goods	1,478.47	726.64	4,820.38	4,888.38
	(d) Employee cost	387.21	521.22	1,618.87	1,824.80
	(e) Depreciation	71.80	61.47	282.83	234.28
	(f) Other Expenditure	2,118.71	3,143.00	8,341.08	10,613.88
	Total	3,813.90	4,878.88	18,322.08	17,489.94
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	417.25	821.24	2,321.17	2,768.82
4	Other Income	2.23	17.92	13.64	21.21
5	Profit before Interest and Exceptional Items (3+4)	418.48	839.17	2,334.81	2,787.03
6	Interest	189.43	132.83	777.84	651.31
7	Profit after Interest but before Exceptional Items (5-6)	230.05	606.24	1,556.97	2,235.72
8	Exceptional Items	-	(0.08)	80.36	(1.88)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	230.05	606.16	1,637.33	2,234.13
10	Tax Expense	13.29	308.62	471.28	783.97
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	218.77	600.36	1,166.10	1,470.16
12	Extraordinary Items (net of tax)	41.40	(1.88)	70.96	(1.88)
13	Net Profit (+) / Loss (-) for the period (11+12)	258.17	498.50	1,237.06	1,468.30
14	Paid-up equity share capital (Face Value of Rs. 10/-)	1832.76	854.98	1832.76	854.98
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,131.36
16	Earnings Per Share (EPS) (Rs. Per Share)				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.58	6.83	10.11	17.40
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.58	6.83	10.11	17.40
17	Public Shareholding				
	- Number of shares	7,778,088	320	7,778,088	320
	- Percentage of shareholding	47.84%	0.00%	47.84%	0.00%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	8,549,810	8,549,810	8,549,810	8,549,810
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	62.36%	100.00%	62.36%	100.00%



3/3

**CANTABIL RETAIL INDIA LIMITED**

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110 036

**Unaudited Statement of Assets and Liabilities as on 31st March, 2011**

(Rs. In Lacs)

S. No.	Particulars	As on 31.03.2011 (Unaudited)	As on 31.03.2010 (Audited)
1	<b>SHAREHOLDERS' FUNDS</b>		
	a) Share Capital	1,532.76	854.96
	b) Reserve & Surplus	12,085.00	2,131.38
2	<b>LOAN FUNDS</b>	6,551.02	6,263.92
	<b>Total</b>	<b>19,269.78</b>	<b>9,250.26</b>
1	<b>FIXED ASSETS</b>	2,060.46	1,548.21
2	<b>INVESTMENTS</b>	3,482.96	1.04
3	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
	a) Inventories	14,286.40	11,995.92
	b) Sundry Debtors	2,651.46	3,336.12
	c) Cash & Bank Balances	207.80	66.33
	d) Loans & Advances	1,757.34	1,308.94
		<b>18,763.00</b>	<b>16,708.80</b>
	Less: Current Liabilities & Provisions	6,194.94	9,099.96
	Net Current Assets	13,568.06	7,608.96
4	<b>MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)</b>	-	41.53
5	<b>DEFERRED TAX ASSETS</b>	138.61	54.82
	<b>Total</b>	<b>19,269.78</b>	<b>9,250.26</b>

- Notes:
- During the year ended 31 March 2011, the Company made an Initial Public Offer (IPO) and allotted 77,77,778 equity shares of face value of Rs. 10/- each at a price of Rs. 135/- (including premium of Rs. 25/-) per equity share aggregating to Rs. 105 Crores. Consequently, the Paid up Equity Share Capital and Share Premium Account have been increased by Rs.777.78 Lacs and Rs. 6722.22 Lacs respectively. The Equity Shares of the Company are now listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) with effect from 12<sup>th</sup> October, 2010.
  - EPS (Weighted average) for the quarter under report has been calculated on the basis of expanded capital consequent upon allotment of 77.78 Lacs new equity shares against the IPO.
  - Out of an aggregate IPO expenses of Rs 10.05 crores, an amount of Rs 4.98 crores was already written off in the quarter ended on December 31, 2010 and the balance amount Rs 5.07 is written off in the current quarter ended on March 31, 2011.
  - As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2008 are not applicable.
  - Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

(Rs. In Lacs)

Particulars	Objects as per Prospectus	Actual Utilization
Amount received from IPO		10,500.0
Utilization of funds upto March 31, 2011		
Establishment of new manufacturing facility	3,202.6	397.6
Expansion of our Retail Network	2,497.5	631.3
Additional Working Capital	3,000.0	3,000.0
Repayment of Debt	2,000.0	2,000.0
General Corporate Purposes	200.0	66.7
Expenses of the issue	977.5	1,004.6
	<b>11,677.6</b>	<b>7,022.2</b>
Unutilized Amount		
Temporary deployment of unutilized amount as follows:		
Investment in Units of Mutual Funds		3,410.1
Balance with Banks		67.7
<b>Total</b>		<b>10,500.0</b>

- Status of Investor Complaints: Opening Pending- Nil, Received during the quarter- 4, Disposed of during the quarter- 4, Pending- Nil.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th May, 2011. The same will be subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The Previous quarter/year figures have been regrouped/rearranged wherever necessary.

Place: Delhi

Date: May 13, 2011



For Cantabil Retail India Limited

(Vijay Bansal)  
Chairman and Managing Director