



Celebrity Fashions Limited
Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.
Audited Financial Results for the Quarter and Year Ended 31st March 2011

Sl. No.	Particulars	Rs. In lakhs				
		9 months ended Unaudited Apr'10- Dec'10	Quarter Ended		FY 2010-11 Audited	FY 2009-10 Audited
			Audited	Audited		
			31/03/11	31/03/10		
1	Income from Operations	12,502.63	4,873.24	9,324.34	17,375.88	29,408.95
	Other Operating Income	983.55	509.72		1,493.27	
	Total	13,486.18	5,382.96	9,324.34	18,869.15	29,408.95
2	Cost of Sales / Operating Expenses					
	-- (Increase) / Decrease in Stock	(825.30)	1,601.34	806.52	776.04	76.16
	-- Consumption of Raw Materials	9,339.50	1,992.95	3,875.63	11,332.45	15,838.65
	-- Purchase of traded goods		20.34	572.25	20.34	985.77
	-- Employee Costs	3,090.27	865.78	1,094.09	3,956.04	4,522.83
	-- Depreciation	490.10	385.76	182.45	875.85	994.35
	-- Other Manufacturing Costs	1,899.37	615.91	1,068.43	2,515.29	3,367.60
	-- Administrative & Other Costs	297.10	91.67	293.59	388.78	1,185.06
	-- Selling & Distribution Costs	288.89	121.42	825.02	410.32	2,709.66
	-- Total	14,579.94	5,695.17	8,718.01	20,275.11	29,680.08
3	Profit from Operations before Other Income, Interest and Exceptional Items	(1,093.75)	(312.21)	606.33	(1,405.96)	(271.12)
4	Other Income	831.32	53.32	31.17	884.64	113.41
5	Profit before Interest and Exceptional Items	(262.43)	(258.89)	637.50	(521.31)	(157.71)
6	Interest & Other Finance Costs	1,055.61	373.94	473.77	1,429.55	1,897.81
7	Profit after Interest but before Exceptional Items	(1,318.03)	(632.83)	163.73	(1,950.86)	(2,055.52)
8	Exceptional Item					
9	Profit / (Loss) from Ordinary Activities before Tax	(1,318.03)	(632.83)	163.73	(1,950.86)	(2,055.52)
10	Provision for Tax					
11	Net Profit / (Loss) from Ordinary Activities after tax	(1,318.03)	(632.83)	163.73	(1,950.86)	(2,055.52)
12	Extraordinary Items (net of tax expenses)			(0.11)		832.74
13	Net Profit / (Loss) for the Period	(1,318.03)	(632.83)	163.62	(1,950.86)	(1,222.78)
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	1,953.47	1,953.47	1,814.33	1,953.47	1,814.33
15	Reserves as per Balance Sheet				(4,969.64)	(1,802.22)
16	Earnings Per Share (before Extra Ordinary Items)					
	-- Basic EPS	(7.02)	(3.24)	0.90	(10.28)	(11.40)
	-- Diluted EPS	(7.02)	(3.24)	0.90	(10.28)	(11.40)
	Earnings Per Share (after Extraordinary items)					
	-- Basic EPS	(7.02)	(3.24)	0.90	(10.28)	(6.78)
	-- Diluted EPS	(7.02)	(3.24)	0.90	(10.28)	(6.78)
17	Public Shareholding					
	-- Number of Shares	1,03,90,869	1,03,90,869	1,02,59,560	1,03,90,869	1,02,59,560
	-- Percentage Shareholding	53.2%	53.2%	56.3%	53.2%	56.3%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares					
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	61,52,516 67.3%	61,52,516 67.3%	59,52,516 75.5%	61,52,516 67.3%	59,52,516 75.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.3%	32.8%	31.5%	32.8%
	b) Non-Encumbered					
	-- Number of Shares					
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	29,91,280 32.7%	29,91,280 32.7%	19,31,263 24.5%	29,91,280 32.7%	19,31,263 24.3%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	10.6%	15.3%	10.6%

S. Anil Kumar

STATEMENT OF ASSETS & LIABILITIES		
Particulars	31-Mar-11 Rs. In lakhs	31-Mar-10 Rs. In lakhs
	Audited	
Shareholders Funds		
(a) Share Capital	1,953.47	1,814.33
(b) Share Application Money	-	25.00
(c) Reserves & Surplus	204.87	11,660.39
Loan Funds	15,340.19	19,547.92
Deferred Tax Liability	-	-
Total	17,498.52	33,047.65
Net Fixed Assets	8,090.86	9,832.70
Investments	730.00	9.92
Current Assets, Loans and Advances		
(a) Inventories	2,285.87	4,995.80
(b) Sundry Debtors	2,745.97	5,976.43
(c) Cash and Bank balances	760.27	1,909.54
(d) Other Current assets	163.25	226.98
(e) Loans and advances	1,547.60	2,218.80
Less: Current Liabilities and Provisions		
(a) Liabilities	3,002.42	4,587.74
(b) Provisions	997.38	997.38
Net Current Assets	3,503.16	9,742.42
Profit and Loss A/c - Dr. Balance	5,174.51	13,462.61
Total	17,498.52	33,047.65

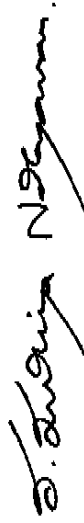
S. Sridhar Natarajan

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 30th May 2011
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The Honorable High Court of Madras has Sanctioned the Composite Scheme of Arrangement for the demerger of Domestic Division, Indian Terrain into Indian Terrain Fashions Limited vide its order dated 16th August 2010. The Scheme has become effective from 3rd September 2010 and the Appointed Date of Demerger is 1st April 2010.
- 4 The financial results have been drawn after giving effect to Demerger Scheme. The results does not include the figures of the Demerged Division (Indian Terrain) and hence not comparable with those of the corresponding periods of the previous year.
- 5 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 6 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 7 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 8 Details of Investor Complaints received for the quarter ended 31st March 2011
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

Date: 30th May 2011
Place: Chennai

By Order of the Board
for Celebrity Fashions Limited



S. Surya Narayanan
Managing Director