

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2011

Particulars	STAND ALONE Rs. In Lakhs		CONSOLIDATED Rs. In Lakhs	
	Year ended 31.03.2011 Audited	Corresponding Year ended in the previous year 31.03.2010 Audited	Year ended 31.03.2011 Audited	Corresponding Year ended in the previous year 31.03.2010 Audited
<b>SHARE HOLDERS FUNDS</b>				
(a) Capital	1,148.73	1,148.73	1,148.73	1,148.73
(b) Reserves and Surplus	15,219.19	15,519.41	14,906.56	15,187.26
<b>LOAN FUNDS</b>	1,853.83	1,778.50	1,853.83	1,778.50
<b>TOTAL</b>	<b>18,221.75</b>	<b>18,446.64</b>	<b>17,909.12</b>	<b>18,114.49</b>
<b>GOODWILL ON CONSOLIDATION</b>	-	-	232.96	232.96
<b>FIXED ASSETS</b>	14,188.36	13,288.17	14,232.59	13,336.14
<b>INVESTMENTS</b>	260.63	260.34	34.00	33.71
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	1,634.53	2,116.41	1,634.53	2,116.41
(b) Sundry Debtors	1,548.02	1,761.76	1,548.02	1,761.76
(c) Cash and Bank balances	81.61	282.73	95.72	301.33
(d) Loans and Advances	850.11	1,092.76	548.38	788.30
Less: Current Liabilities and provisions				
(a) Liabilities	686.41	675.65	762.20	776.46
(b) Provisions	0.86	24.76	0.86	24.76
<b>DEFERRED TAX ASSETS (NET)</b>	345.76	344.87	345.76	344.86
<b>MISCELLANEOUS EXPENDITURE</b>	-	-	0.23	0.23
<b>TOTAL</b>	<b>18,221.75</b>	<b>18,446.64</b>	<b>17,909.12</b>	<b>18,114.49</b>

FOR SARATH & ASSOCIATES  
Chartered Accountants



*Lao,*  
*30/5/11*  
C.A. R. Lakshmi Rao  
(Partner)

*M. No. 29081*

Place: Mumbai  
Date: 30.05.2011

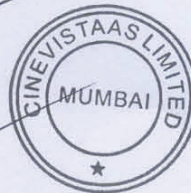
FOR AND ON BEHALF OF THE BOARD

SUNIL MEHTA  
(Managing Director)



**CINEVISTAAS LIMITED**  
 Regd. Office: Plot No.1, L.B.S. Marg, Gandhi Nagar, Kanjurmarg(W), Mumbai-400078  
 Stand Alone Audited Financial Results for the Quarter ended on 31st March, 2011

		Rs. In Lacs					
	Particulars	3 Months Ended	3 Months Ended	Year to date	Year to date	Consolidated	Consolidated
		31-Mar-11	31-Mar-10	figures for	figures for	Results for the	Results for the
		Audited	Audited	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Net Sales / Income from Operations	464.59	1,047.22	3,494.30	4,737.22	3,684.68	4,905.20
2	Expenditure						
	a. Increase / decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Cost of production	418.47	614.84	2,491.56	3,067.07	2,600.54	3,189.15
	d. Service Tax	57.24	106.23	342.33	526.35	342.33	526.35
	e. Employees cost	32.30	40.89	149.16	154.44	156.76	183.94
	f. Depreciation	46.03	44.02	173.94	166.92	177.69	172.74
	g. Other expenditure	103.46	199.02	405.64	524.62	456.24	563.97
	h. Total	657.50	1,005.00	3,562.63	4,439.40	3,733.56	4,636.15
3	Profit from Operations before Interest & Exceptional Items.	(192.91)	42.21	(68.33)	297.82	(48.88)	269.05
4	Other Income	53.52	16.68	81.41	57.35	82.49	59.64
5	Profit from Operations before Interest & Exceptional Items.	(139.39)	58.90	13.08	355.17	33.61	328.69
6	Interest	69.22	51.57	239.74	257.89	239.74	257.89
7	Profit after Interest but before Exceptional Items.	(208.61)	7.33	(226.66)	97.28	(206.13)	70.80
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax .	(208.61)	7.33	(226.66)	97.28	(206.13)	70.80
10	Tax expense						
	a. Deferred Tax Liability	0.71	0.20	0.90	22.20	0.90	(25.51)
	b. Current Tax	-	(14.80)	-	(14.80)	-	(14.80)
	c. Deferred Tax Asset	-	(7.49)	-	(68.45)	-	-
	d. Fringe Benefit Tax	-	-	-	(1.23)	-	(1.23)
	e. Wealth Tax	(0.86)	(1.49)	(0.58)	(1.49)	(0.58)	(1.49)
	f. Income Tax Provision W/Off	-	-	-	-	-	-
	g. Income Tax for earlier years	(73.51)	-	(73.51)	-	(73.51)	-
11	Prior Period Exp.	-	-	(0.37)	-	(1.38)	-
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10 - 11)	(282.27)	(16.25)	(300.22)	33.51	(280.70)	27.77
13	Extraordinary Items (net of tax expense Rs. Nil )	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (9-10-11)	(282.27)	(16.25)	(300.22)	33.51	(280.70)	27.77
15	Paid -up equity share capital (Face Value - Rs. 2/- each ) w.e.f. January, 2008.	1148.73	1148.73	1148.73	1148.73	1148.73	1148.73
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,635.12	5,935.33	5,635.12	5,935.33	5,322.48	5,603.18



17	Earning Per Share (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	(0.52)	0.06	-	-
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	(0.52)	0.06	-	-
18	Public shareholding						
	- Number of shares	18602695	18502695	18602695	18502695		
	- Percentage of shareholding	32.39%	32.21%	32.39%	32.21%		
19	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered:						
	- No. of Shares	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a% of the total share capital of the Company.	Nil	Nil	Nil	Nil		
	(b) Non-encumbered.						
	- No. of Shares	38833780	38933780	38833780	38933780		
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%		
	- Percentage of shares (as a% of the total share capital of the Company.	67.61%	67.79%	67.61%	67.79%		

**Notes:**

1. The Audited financial results are given as per the requirements of clause 41 of the Listing Agreement.
2. The Audited financial results for the quarter ended March 31, 2011 have been reviewed by the audit committee and approved by the Board at its meeting held on 30-05-2011.
3. Since there is only one primary reportable segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided.
4. Information on Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended March, 2011. Beginning: 0 Received: 0 Resolved: 0 and Pending: 0
5. Previous year's/period's figures have been regrouped/reclassified wherever necessary.

**FOR SARATH & ASSOCIATES**  
Chartered Accountants



Akshmi Rao  
Place: Mumbai  
Date : 30.05.2011

For CINEVISTAAS LIMITED

SUNIL MEHTA  
(Managing Director)

