

Country Club (India) Limited

Corporate Office:
'Country Club Kool', 4th & 5th Floors
6-3-1219, Begumpet, Hyderabad - 16.

Phone : 040-66848888 Fax: 040-66843444
URL : www.countryclubindia.net



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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

Sl.No	PARTICULARS	Unaudited				(Rs. In Lakhs)
		Quarter Ended		Year to Date Figures		YEAR ENDED
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	31-03-2010
1	(a) Net Sales/Income from Operations	9,200.12	6,998.86	32,191.63	30,021.03	30,850.66
	(b) Other Operating Income					
2	Expenditure					
	a. Consumption of Materials	332.52	398.33	1,382.09	1,722.13	1,645.59
	b. Employees Cost	2,858.16	2,172.84	10,176.54	9,706.18	9,931.31
	c. Depreciation	619.40	689.53	2,601.98	2,103.51	2,251.18
	d. Other Expenditure	2,961.35	2,488.06	10,541.22	10,365.71	10,823.21
	e. Total	6,771.43	5,748.77	24,701.83	23,897.54	24,651.29
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,428.69	1,250.09	7,489.80	6,123.49	6,199.37
4	Other Income					
5	Profit before Interest & Exceptional Items (3+4)	2,428.69	1,250.09	7,489.80	6,123.49	6,199.37
6	Financial Charges	761.22	364.39	2,186.06	1,067.00	1,065.00
7	Profit after Interest but before Exceptional Items (5-6)	1,667.47	885.70	5,303.74	5,056.49	5,134.37
8	Exceptional Items					
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,667.47	885.70	5,303.74	5,056.49	5,134.37
10	Tax Expenses	228.46	158.00	897.82	1,029.65	1,166.29
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,439.01	727.70	4,405.92	4,026.84	3,968.08
12	Extraordinary Items (net of Tax Expenses Rs...)					
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,439.01	727.70	4,405.92	4,026.84	3,968.08
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	1,789.30	1,702.37	1,789.30	1,702.37	1,702.37
	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
15	Earnings Per Share (EPS)					
	a) Before Extraordinary Items for the period, for the year to date and for the previous year					
	Basic	1.61	0.85	4.92	4.73	4.66
	Diluted	1.12	0.77	3.44	4.29	4.29
	b) After Extraordinary items for the period, for the year to date and for the previous year					
	Basic	1.61	0.85	4.92	4.73	4.66
	Diluted	1.12	0.77	3.44	4.29	4.29
17	Public Shareholding - Number of shares - Face Value of Rs.2/- per share - Percentage of shareholding	42,827,349 47.87%	42,827,349 50.31%	42,827,349 47.87%	42,827,349 50.31%	42,827,349 50.31%
18	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NII	NII	NII	NII	NII
	b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	46,637,386 100% 52.13%	42,291,387 100% 49.69%	46,637,386 100% 52.13%	42,291,387 100% 49.69%	42,291,387 100% 49.69%

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR

Particulars	Rs. Lakhs	
	6 months ended	Corresponding 6 Months ended in the Previous Year
	31-03-2011 (Unaudited)	31-03-2010 (Audited)
1 SHAREHOLDERS' FUNDS		
(a) Capital	4,152.53	4,152.53
(b) Reserves & Surplus	75,378.77	70,353.10
(c) Membership Fee	3,498.26	4,605.30
2 Loan Funds	24,449.46	18,819.92
3 Deferred tax liability	2,862.29	2,332.29
Total	110,341.31	100,263.14
4 Fixed Assets	90,551.74	85,153.91
5 Investments	1.98	1.98
6 CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	123.13	271.79
(b) Sundry Debtors	1,181.88	945.51
(c) Cash and bank balances	3,013.26	2,669.96
(d) Loans & Advances	25,227.17	21,022.64

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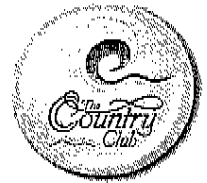
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7 Less: Current Liabilities and Provisions	10,350.97	10,544.06
Net Current Assets	19,194.47	14,365.85
8 Misc. Expenditure to the extent not written off	593.12	741.40
Total	110,341.31	100,263.14

NOTES TO UNAUDITED ACCOUNTS AS ON 31-03-2011

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on May 15, 2011.
- Income from Operations Includes Guest Accommodation, Restaurant and Banquet sales of Rs 1773.27 lakhs. Subscription from Members and Others of Rs.7426.85 lakhs.
- The consolidated results include the financial results of subsidiaries, pursuant to AS-21 on Consolidated Financial Statements Issued by the ICAI.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- Tax Indicates Provision for IT / Deferred Tax
- During the quarter CCIL has allotted 43,45,999 Equity shares of Rs.2/- each at the rate of Rs. 16.26 per Equity share on conversion of balance 31,04,285 warrants out of 86,00,000 warrants to Mr. Y. Rafeev Reddy, Chairman & Managing Director (Promoter) of the Company.
- Status of Investor Complaints: Received during the quarter 4, Solved 3, Pending 1
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- The Standalone Financial results are available on the Company's Website (www.countryclubindia.com) and on the website of BSE (www.bseindia.com).
- Figures for the previous year have been re-grouped wherever necessary.

for Country Club (India) Limited

Y. Siddharth Reddy
Vice-Chairman, Joint Managing Director & CEO

Date: 15-05-2011
Place: Hyderabad

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

Sl.No	PARTICULARS	Unaudited				(Rs. In Lakhs)
		Quarter Ended		Year to Date Figures		YEAR ENDED
		31-03-2011	31-03-2010	31-03-2011	31-03-2010	AUDITED 31-03-2010
1	(a) Net Sales/Income from Operations	5,699.33	4,538.55	21,622.62	21,265.32	21,243.78
	(b) Other Operating Income					
2	Expenditure					
	a. Consumption of Materials	171.27	204.30	760.87	895.14	894.10
	b. Employees Cost	2,164.45	1,870.33	7,539.78	7,840.10	7,724.69
	c. Depreciation	439.20	342.72	1,748.50	1,326.75	1,327.11
	d. Other Expenditure	1,910.94	1,525.14	7,585.27	7,446.88	7,451.13
	e. Total	4,685.86	3,942.55	17,635.39	17,508.87	17,397.03
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,013.47	596.00	3,998.23	3,756.45	3,846.75
4	Other Income					
5	Profit before Interest & Exceptional Items (3+4)	1,013.47	596.00	3,998.23	3,756.45	3,846.75
6	Financial Charges	680.24	338.81	1,949.53	934.82	925.05
7	Profit after Interest but before Exceptional Items (5-6)	333.13	257.19	2,048.70	2,821.63	2,921.70
8	Exceptional Items					
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	333.13	257.19	2,048.70	2,821.63	2,921.70
10	Tax Expenses	205.96	154.76	864.24	1,026.41	1,125.96
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	127.17	102.43	1,184.46	1,795.22	1,795.74
12	Extraordinary Items (net of Tax Expenses Rs..)					
13	Net Profit (+) / Loss (-) for the period (11-12)	127.17	102.43	1,184.46	1,795.22	1,795.74
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	1,789.30	1,702.37	1,789.30	1,702.37	1,702.37
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
16	Earnings Per Share (EPS)					
	a) Before Extraordinary Items for the period, for the year to date and for the previous year					
	Basic	0.14	0.12	1.32	2.11	2.11
	Diluted	0.10	0.11	0.92	1.91	1.91
	b) After Extraordinary Items for the period, for the year to date and for the previous year					
	Basic	0.14	0.12	1.32	2.11	2.11
	Diluted	0.10	0.11	0.92	1.91	1.91
17	Public Shareholding - Number of shares - Face Value of Rs.2/- per share - Percentage of shareholding	42,827,349 47.87%	42,827,349 50.31%	42,827,349 47.87%	42,827,349 50.31%	42,827,349 50.31%
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	a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	46,637,386 100% 52.13%	42,291,387 100% 49.69%	46,637,386 100% 52.13%	42,291,387 100% 49.69%	42,291,387 100% 49.69%

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- Income from Operations Includes Guest Accommodation, Restaurant and Banquet sales of Rs 663.09 lakhs. Subscription from Members and Others of Rs.5035.24 lakhs.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- Tax Indicates Provision for IT / Deferred Tax
- During the quarter CCIL has allotted 43,45,999 Equity shares of Rs.2/- each at the rate of Rs. 16.26 per Equity share on conversion of balance 31,04,285 warrants out of 86,00,000 warrants to Mr. Y. Rajeev Reddy, Chairman & Managing Director (Promoter) of the Company.
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