

CyberTech Systems and Software Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Figures in Rs. Lakhs , except share data)

Particulars	CONSOLIDATED		STANDALONE	
	Year Ended		Year Ended	
	31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2011 (Audited)	31-03-2010 (Audited)
1 a) Net Sales/Income from Operations	3,867.43	4,259.70	1,681.90	1,243.48
b) Other Operating Income	36.47	-	26.06	-
Total Operating Income	3,903.90	4,259.70	1,707.96	1,243.48
2 Expenditure				
a) Purchases	79.31	199.36	79.31	-
b) Employee Cost	2,755.47	2,771.05	1,112.86	877.47
c) Depreciation	204.19	235.41	162.90	180.52
d) Software Development Charges	513.84	708.50	43.17	6.25
e) Operating and Administrative Expenses	744.59	856.06	368.56	347.02
f) Total	4,297.40	4,770.38	1,766.80	1,411.26
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(393.50)	(510.68)	(58.84)	(167.78)
4 Other Income	722.96	790.04	721.19	787.59
5 Profit before Interest and Exceptional Items (3+4)	329.46	279.36	662.35	619.81
6 Interest	-	0.34	-	0.24
7 Profit after Interest but before Exceptional Items (5-6)	329.46	279.02	662.35	619.57
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	329.46	279.02	662.35	619.57
10 Tax Expense				
a. Provision for Tax	200.00	117.00	200.00	117.00
b) Deferred Tax Liability	(13.65)	64.08	(13.65)	64.08
11 Net Profit from Ordinary Activities after tax (9-10)	143.11	97.94	476.00	438.49
12 Income Tax Adjustment relating to earlier years	5.08	(88.83)	-	-
13 Profit before Minority Interest (11-12)	138.03	186.77	476.00	438.49
14 Minority Interest	-	(28.51)	-	-
15 Net Profit after Minority Interest (13-14)	138.03	215.28	476.00	438.49
16 Paid-up equity share capital (Face value of Rs. 10 per share)	2,647.13	2,647.13	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve	2,017.75	2,206.37	2,715.82	2,548.49
18 Earnings per share (Rs) Basic/Diluted (non annualised)	0.52	0.81	1.80	1.66
19 Public Shareholding				
- Number of Shares	18,266,706	19,566,706	18,266,706	19,566,706
- Percentage of Shareholding	69.01%	73.92%	69.01%	73.92%
20 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	8,204,637	6,904,637	8,204,637	6,904,637
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % total share capital of the company)	30.99%	26.08%	30.99%	26.08%

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31,2011

(Figures in Rs. Lakhs)

	CONSOLIDATED		STANDALONE	
	Year Ended		Year Ended	
	31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2011 (Audited)	31-03-2010 (Audited)
SOURCES OF FUNDS				
1 Shareholders' funds				
(a) Share Capital	2,647.13	2,647.13	2,647.13	2,647.13
(b) Reserves and Surplus	2,017.75	2,206.37	2,715.82	2,548.49
2 Loan Funds	5.44	5.44	-	-
3 Deferred Tax Liability	191.33	204.98	191.33	204.98
4 Minority Interest	5.53	5.53	-	-
Total	4,867.18	5,069.45	5,554.28	5,400.60
APPLICATION OF FUNDS				
1 Fixed Assets	1,877.50	1,961.45	1,743.73	1,792.50
2 Investments	1,834.01	1,952.71	2,973.63	2,754.94
3 Current Assets, Loans and Advances				
(a) Sundry Debtors	1,054.17	840.66	888.02	650.52
(b) Cash & Bank Balances	623.15	610.45	112.27	75.91
(c) Loans and Advances	863.30	1,174.31	769.57	1,016.16
	2,540.62	2,625.42	1,769.86	1,742.59
4 Current Liabilities and Provisions				
(a) Liabilities	991.12	1,095.88	539.11	515.18
(b) Provisions	393.83	374.25	393.83	374.25
	1,384.95	1,470.13	932.94	889.43
5 Net Current Assets (3-4)	1,155.67	1,155.29	836.92	853.16
Total	4,867.18	5,069.45	5,554.28	5,400.60

Notes : 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2011.

2 The board of Directors has recommended equity dividend of Re.1 per Equity Share. The total amount of equity dividend recommended aggregates to Rs.264.71 Lakhs excluding tax on distributed profits.

3 The Company operates in one business segment viz., Information Technology Services . Hence, segment reporting is not required.

4 Other Income is net of property related expenses as follows:

	Year ending March 31, 2011	Year ending March 31, 2010
	Rupees in Lakhs	Rupees in Lakhs
Related expenses	45.32	42.89


5 a) Consolidation has been made by Applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Companies (Accounting Standards) Rules, 2006 and has been prepared as follows:

Sr. no	Name of the Company	% of shareholding of the Company	Nature of holding	Whether included/ excluded in consolidation for Y.E. as on March 31, 2011	Whether included/ excluded in consolidation for Y.E. as on March 31, 2010
1	CyberTech Systems and Software Inc, USA - Subsidiary	100.00%	Equity	Included	Included
2	CyberTech Middle East WLL, Bahrain- Subsidiary	55.00%	Equity	Excluded	Included

b The Consolidated financials for the year ended March 31, 2011 do not include the operational results of CyberTech Middle East, WLL, Bahrain ("CME"). The accounts of CME have not been approved and released by the CME's Board and thus not consolidated herein. Accordingly results are not comparable with that of previous year.

- 6 There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved three complaints.
- 7 Figures for the previous year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors


Viswanath Tadimety
Director

Place : Thane
Date : May 27, 2011