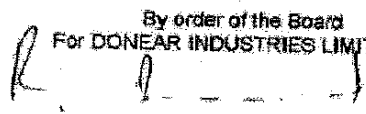


## DONEAR INDUSTRIES LTD.

210, Key Tuo Industrial Estate  
Kondivla Lane, Near M.I.D.C., Andheri (East), Mumbai 400 051

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

Particulars	(Rupees in Lacs)							
	1		2		3		4	
	Quarter Ended				Year Ended			
	31st March, 2011 (Audited)	31st March, 2010 (Audited)	31st March, 2011 (Audited)	31st March, 2010 (Audited)	31st March, 2011 (Audited)	31st March, 2010 (Audited)	31st March, 2010 (Audited)	
(a) Net Sales / Income from Operations	8,256.30	6,477.97	31,028.82	24,263.87				
(b) Other Operating Income	29.38	49.81	99.50	102.07				
Total	8,285.68	6,526.88	31,128.32	24,365.94				
2 Expenditure								
(a) (Increase) / Decrease in stock in trade and work in progress	(898.26)	(501.35)	(2,505.02)	(1,210.35)				
(b) Consumption of Raw Material	4,145.09	2,857.53	14,100.02	10,063.36				
(c) Purchase of traded goods	484.65	878.42	2,672.18	2,972.12				
(d) Employees Cost	698.98	608.88	2,452.41	1,967.64				
(e) Depreciation / Amortisation	797.62	868.78	3,118.94	3,694.85				
(f) Other expenditure	6,138.10	2,640.56	10,244.02	8,407.16				
(g) Total	8,264.15	7,350.64	29,993.55	28,784.78				
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	21.52	(823.75)	1,145.87	(1,398.04)				
4 Other Income	18.11	151.23	183.70	157.60				
5 Profit before Interest and Exceptional Items (3+4)	37.63	(672.53)	1,329.57	(1,241.44)				
6 Interest (Net)	377.41	268.28	1,318.50	1,147.43				
7 Profit after Interest but before Exceptional Items (5-6)	(339.78)	(940.81)	11.07	(2,388.87)				
8 Exceptional Items								
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	(339.78)	(940.81)	11.07	(2,388.87)				
10 Tax Expense								
(a) Current Year Tax (including Wealth Tax)	(60.86)	0.34	10.28	1.45				
(b) MAT Credit Entitlement	61.19		(8.74)					
(c) Deferred Tax	(68.89)	(130.86)	(345.46)	(570.60)				
(d) Earlier Year Tax		(0.11)		(0.11)				
Total Tax Expense	(68.50)	(130.63)	(343.91)	(569.48)				
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(271.28)	(810.18)	354.98	(1,819.41)				
12 Extraordinary Items (net of tax expense)								
13 Net Profit (+) / Loss (-) for the period (11-12)	(271.28)	(810.18)	354.98	(1,819.41)				
14 Paid-up Equity share Capital (Face Value Rs.2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00				
15 Reserves excluding revaluation reserves	N.A.	N.A.	5,287.79	5,238.01				
16 Earnings Per Share (EPS)								
(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.52)	(1.56)	0.68	(3.50)				
(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.52)	(1.56)	0.68	(3.50)				
17 Public Share Holding								
- Number of Shares	13,059,500	13,059,500	13,059,500	13,059,500				
- Percentage of share-holding	25.11%	25.11%	25.11%	25.11%				
18 Promoters and promoter group Shareholding								
(a) Pledged / Encumbered								
- Number of shares								
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a % of the total share capital of the Company)								
(b) Non-encumbered								
- Number of Shares	38,940,500	38,940,500	38,940,500	38,940,500				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%				
- Percentage of shares (as a % of the total share capital of the Company)	74.89%	74.89%	74.89%	74.89%				

Summary of Assets and Liabilities as at 31st March, 2011		(Rupees in Lacs)	
Particulars		Year Ended	Year Ended
		31st March, 2011 (Unaudited)	31st March, 2010 (Audited)
<b>Shareholders Funds</b>			
(a) Capital		1040.00	1040.00
(b) Reserves & Surplus		5297.79	5235.01
<b>Loan Funds</b>		6327.79	6275.01
<b>Deferred Tax Liability (Net)</b>		23646.90	21468.17
<b>Total</b>		Nil	Nil
<b>Fixed Assets</b>		29974.69	27741.18
<b>Investments</b>		14133.24	15512.14
<b>Deferred Tax Assets (Net)</b>		89.90	89.90
<b>Current Assets, Loans &amp; Advances</b>		618.23	270.78
(a) Inventories		10909.89	7694.96
(b) Sundry Debtors		7407.36	6648.36
(c) Cash & Bank Balances		395.53	337.24
(d) Other Current Assets		1243.87	1113.05
(e) Loans and Advances		2205.28	1966.08
<b>Less: Current Liabilities &amp; Provisions</b>		22161.94	17759.89
(a) Current Liabilities		6234.09	5131.38
(b) Provisions		792.53	759.95
<b>Net Current Assets</b>		7026.62	5691.38
<b>Miscellaneous Expenditure (to the extent not written off)</b>		15185.32	11868.35
<b>Total</b>		Nil	Nil
<b>Total</b>		29974.69	27741.18
<b>Notes :</b>			
1) The Company is engaged in the business of textiles and hence there is no reportable segment.			
2) There was no investor complaint pending at the beginning of the quarter. One complaint was received and resolved during the quarter ended 31st March, 2011.			
3) The Board of Directors have recommended for approval of members a dividend of 25% i.e. Rs.0.50 per share for the year ended 31st March, 2011.			
4) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th May, 2011.			
5) Figures for the previous periods / years have been regrouped / rearranged wherever considered necessary to make them comparable with that of the current period.			
		By order of the Board For DONEAR INDUSTRIES LIMITED	
		 <b>RAJENDRA V. AGARWAL</b> <b>MANAGING DIRECTOR</b>	
Place : Mumbai			
Date : 28th May, 2011.			