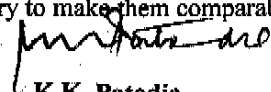


EUROTEx INDUSTRIES AND EXPORTS LIMITED.					
REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT MUMBAI 400 021					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011					
(₹. In Lacs)					
1	2	3	4	5	6
S.No.	Particulars	3 Months	Corresponding	Year to date	Year to date
		ended	3 Months	figures for	figures for
		(31/03/2011)	ended in the	current period	the previous
			previous year	ended	year ended
		Unaudited	Unaudited	Audited	Audited
		4,872.19	5,010.42	20,762.46	17,508.94
		105.56	297.26	497.79	996.83
1	(a) Net Sales / Income from Operations				
	(b) Other Operating Income				
	Total Income (a+b)	4,977.75	5,307.68	21,260.25	18505.77
2	Expenditure				
	a (Increase) / Decrease in stock-in-trade & Work in Progress	(1,287.15)	270.98	(2,675.11)	982.35
	b Consumption of raw materials	3,724.48	1,964.43	11,143.06	7,678.42
	c Purchase of Traded Goods	374.62	1,112.68	3,832.15	2,785.39
	d Employees cost	404.61	346.72	1,511.75	1,348.00
	e Depreciation	246.36	244.69	992.36	995.69
	f Power & Fuel Charges	606.41	482.43	2,389.61	1,881.01
	g Other expenditure	665.17	563.52	2,480.71	1,948.48
	h Total	4,734.50	4,985.45	19,674.53	17,619.34
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	243.25	322.23	1,585.72	886.43
		-	-	31.97	0.27
4	Other Income	243.25	322.23	1,617.69	886.70
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	276.39	247.23	1,040.74	965.64
6	Interest				
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items(5-6)	(33.14)	75.00	576.95	(78.94)
		-	281.81	-	281.81
8	Exceptional Items				
9	Profit (+)/ Loss (-) before tax (7+8)	(33.14)	356.81	576.95	202.87
10	Tax Expenses				
	a Current Tax	58.61	-	63.61	-
	b Deferred Tax	-	-	-	-
	c MAT Credit Entitlement	(61.01)	-	(61.01)	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(30.74)	356.81	574.35	202.87
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(30.74)	356.81	574.35	202.87
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet	*	*	4,824.43	4,320.17
16	Earning Per Share (EPS)				
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.35)	4.08	6.56	2.32
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.35)	4.08	6.56	2.32
17	Public Shareholding				
	- Number of Shares	3,500,756	3,509,221	3,500,756	3,509,221
	- Percentage of Shareholding	40.01	40.11	40.01	40.11
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	5,249,109	5,240,644	5,249,109	5,240,644
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.99%	59.89%	59.99%	59.89%

Statement of Assets and Liabilities as per Clause 41 (I) (ea) of the Listing Agreement		
Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
SOURCES OF FUNDS		
1 Shareholders' Funds		
a) Share Capital	874.02	874.02
b) Reserve & Surplus	4,938.76	4,464.24
	5,812.78	5,338.26
2 Loan Funds		
a) Secured Loans	10,358.22	10,069.66
b) Unsecured Loans [Promoter's Contribution]	3.00	3.00
3 Net Deferred Tax Liabilities	1,817.80	1,817.80
TOTAL	17,991.80	17,228.72
APPLICATION OF FUNDS		
1 Fixed Assets	9,896.61	10,868.95
2 Assets Held For Disposal	26.25	29.00
3 Investments	318.27	318.27
4 Current Assets, Loans and Advances		
a) Inventories	7,694.89	5,488.26
b) Sundry Debtors	984.80	517.35
c) Cash and Bank Balances	78.36	117.61
d) Other Current Assets	813.46	985.02
e) Loans and Advances	810.74	741.96
	10,382.25	7,850.20
Less: Current Liabilities and Provisions		
a) Current Liabilities	2,572.59	1,855.47
b) Provisions	58.99	52.32
	2,631.58	1,907.79
Net Current Assets	7,750.67	5,942.41
5 Profit and Loss Account (Loss)	-	70.09
TOTAL	17,991.80	17,228.72
* Not Required to be shown		
Note 1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 28th May, 2011.		
2 Net Sales / Income from Operations for the quarter and year ended 31st March, 2011 include : Foreign exchange gain Rs 61.69 lacs and Rs.238.50 lacs respectively (Corresponding quarter / year ended 31st March, 2010 include exchange gain of Rs 118.29 lacs and Rs.405.50 lacs respectively) in respect of Export Bill Discounting / Packing Credit Facilities.		
3 There was 1 complaint received from the investors during the quarter and the same has been resolved. No complaints were pending either at the beginning or at the end of the quarter.		
4 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.		
5 As a matter of prudence, Net Deferred Tax Assets has been recognized to the extent of reversal of liability thereagainst.		
6 Previous periods' figures have been regrouped / recasted, wherever necessary to make them comparable to current quarter's presentation.		
Place : Mumbai		
Date : 28th May, 2011	K.K. Patodia Chairman and Managing Director	