

FINEOTEX CHEMICAL LIMITED

Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

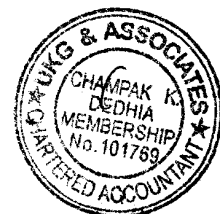
(' in Lacs)

Particulars	Year ended Audited 31.03.2011	Year ended Audited 31.03.2010
1 a) Sales		
Gross Sales	3,061.23	2,207.59
Less : Excise duty on Sales	236.84	132.88
Net Sales / Revenues from Operations	2,824.39	2,074.71
b) Other Operating Income	-	-
Total Income	2,824.39	2,074.71
2 Expenditure		
a) (Increase)/decrease in stock in trade and work-in-progress	(3.46)	(33.14)
b) Consumption of raw materials	1,720.56	1,183.59
c) Employees cost	91.55	94.24
d) Depreciation	13.05	12.67
e) Other expenditure	408.14	351.10
Total Expenditure	2,229.84	1,608.46
3 Profit from Operations before Other Income, interest & Exceptional Items (1-2)	594.55	466.25
4 Other Income	40.45	71.45
5 Profit before Interest & Exceptional Items	635.00	537.70
6 Interest	1.32	1.59
7 Profit after Interest but before Exceptional Items	633.68	536.11
8 Exceptional Item -	0.65	-
9 Profit from Ordinary Activities before tax	633.03	536.11
Provision for Taxes		
a) Provision for Current Tax	204.00	165.00
b) Short/(Excess) Provision	0.02	13.43
c) Provision for Deferred Tax	4.20	7.81
10 Tax Expenses	208.22	186.24
11 Net Profit from Ordinary Activities after Tax	424.81	349.87
12 Extraordinary Items	-	-
13 Net Profit for the period	424.81	349.87
14 Paid-up equity share capital (Face Value of the Share ` 10 each)	1,122.98	701.86
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	3,675.97	807.68



16	Earnings Per Share (EPS) (₹)		
a)	Basic EPS before Extraordinary Items	5.82	4.98
	Diluted EPS before Extraordinary Items	5.82	4.98
b)	Basic EPS after Extraordinary Items	5.82	4.98
	Diluted EPS after Extraordinary Items	5.82	4.98
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)		
17	Public shareholding		
	- Number of Shares	4,211,211	-
	- Percentage of Shareholding	37.50	-
18	Promoters and promoter group Shareholding		
a)	Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares promoters group	-	-
	- Percentage of shares to total share capital	-	-
b)	Non-encumbered		
	- Number of shares	7,018,600	7,018,600
	- Percentage of shares promoters group	100.00	100.00
	- Percentage of shares to total share capital	62.50	100.00

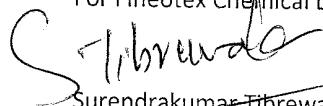
Particulars	As at 31-Mar-2011	As at 31-Mar-2010
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,122.98	701.86
(b) Reserves and Surplus	3,503.16	807.68
LOAN FUNDS	10.03	-
DEFERRED TAX LIABILITY	-	24.62
TOTAL	4,636.17	1,534.16
FIXED ASSETS	419.90	429.50
INVESTMENTS	590.68	350.64
DEFERRED TAX ASSET	65.97	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	236.45	161.03
(b) Sundry Debtors	747.78	575.19
© Cash and Bank balances	2,602.64	83.14
(d) Other current assets	-	-
(e) Loans and Advances	468.40	294.93
Less: Current Liabilities and Provisions		
(a) Liabilities	402.92	267.06
(b) Provisions	92.73	93.26
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	0.05
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	4,636.17	1,534.16



Notes

- 1 The Audited Accounts for the year ended 31st March, 2011 were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company held on 28-May-2011.
- 2 The shares of the Company were listed on 11-Mar-2011 on Bombay Stock Exchange and hence only the yearly figures are given. The shares of the Initial Public Offer (IPO) were allotted on 8-Mar-2011.
- 3 The Board of Directors have recommended a dividend of Rs. 0.50 per share (PY Re. 1.00 pershare)for the year ended 31-Mar-11. This amount is payable, if approved at the Annual General Meeting, to all shares including those allotted on 8th March 2011 pursuant to Intial Public Offer.
- 4 Status of Investors Complaints for the Quarter ended 31st March, 2011: Complaints pending at the begining of the Quarter - Nil; Complaints received during the Quarter - 5; Complaints at the end of the Quarter - Nil.
- 5 Out of the fund raised from Initial Public Offer (IPO) amounting to Rs. 29.48 Crores, apart from meeting the IPO expenses of Rs. 2.05 Crores, the Company has invested the proceeds of the issue amounting to Rs. 27.43 Crores in Bank Deposits and other investments.
- 6 As per Accounting Standard -17 - Segment Reporting as notified by the Companies (Accounting Standards)Rules, 2006, the Company has only one segment - specialty chemicals.
- 7 The Company has no subsidiary or associate and hence there are no consolidated financial results.
- 8 Figures for the previous year / quarter are re-arranged, wherever necessary, to conform to the figures for the current year / quarter. The Company does not have any Exceptional or Extraordinary Item to report for the above periods.

Mumbai
28-May-11

For Fineotex Chemical Limited

Surendrakumar Tibrewala
Chairman & Managing Director

