

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

Particulars	Quarter ended March 31,		Year ended March 31,	
	2011	2010	2011	2010
	(Unaudited)		(Unaudited)	(Audited)
1. Net Sales / Income from operations	7.43	21.07	130.66	112.71
Total Income	7.43	21.07	130.66	112.71
2. Expenditure				
a) Employees Cost	11.35	12.28	47.59	56.45
b) Other Expenditure	73.77	5.89	279.46	125.32
c) Depreciation and amortisation	5.21	5.27	21.30	21.35
Total Expenditure (a+b+c)	90.33	23.44	348.35	203.12
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(82.90)	(2.37)	(217.69)	(90.41)
4. Other Income	29.61	38.99	68.17	39.01
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	(53.29)	36.62	(149.52)	(51.40)
6. Interest	-	-	-	-
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(53.29)	36.62	(149.52)	(51.40)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	(53.29)	36.62	(149.52)	(51.40)
10. Tax Expense				
- Current Tax	(4.14)	-	0.85	6.15
- Deferred Tax	0.12	-	0.12	-
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	(49.27)	36.62	(150.49)	(57.55)
12. Extraordinary Items	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(49.27)	36.62	(150.49)	(57.55)
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19
15. Reserves excluding revaluation reserves	-	-	-	2,881.34
16. Earnings per Share (weighted average)				
Basic EPS (Not Annualised)	(0.57)	0.46	(1.75)	(0.75)
Diluted EPS (Not Annualised)	(0.57)	0.46	(1.75)	(0.75)
17. Public Shareholding				
- Number of Shares	5,216,701	4,852,588	5,216,701	4,852,588
- Percentage of Shareholding	60.58%	56.35%	60.58%	56.35%
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3,395,177	3,759,290	3,395,177	3,759,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.42%	43.65%	39.42%	43.65%

Notes:

- The Company operates in single Primary Segment i.e. Engineering Services for the purpose of AS - 17 Segmental Reporting.
- The Other Expenditure includes amortisation of Rs. 64.34 lacs towards expenses incurred for increase of Authorised Share Capital. Total expenses incurred for this purpose was Rs. 257.34 lacs.
- Number of Investor complaints during the quarter ended March 31, 2011 :
Opening Balance - Nil ; Received - Nil; Resolved - Nil; Pending - Nil.
- The results for the quarter ended March 31, 2011 have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on May 10, 2011 approved the same and its release. The Statutory Auditors have carried out a Limited Review of the same.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED



S MALIK
DIRECTOR

Place: Mumbai
Dated: May 10, 2011