



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2011 (Rs in lacs)

Sl. No.	Particulars	Quarter ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
				Audited	Audited
		4798	3334	14894	12308
1	a) Net Sales / Income from operations	1	192	1	192
	b) Other Operating Income			48	987
2	Expenditure:	599	264	48	987
	a. (Increase)/Decrease in Stock in Trade and work in progress	2144	1537	8037	5871
	b. Consumption of Raw Materials	425	27	527	540
	c. Purchase of traded goods	493	387	1771	1483
	d. Employees cost	149	166	649	678
	e. Depreciation	271	279	1172	1131
	f. Power & Fuel	398	487	1475	1340
	g. Other expenditure	4479	3147	13679	12030
	Total:	469	545	1865	1148
3	Profit before Interest, Depreciation, Other Income, Exceptional items and Tax (PBDITA)	320	379	1216	470
4	Profit from Operations before other Income, Interest & Exceptional items (1-2)			2	2
5	Other Income	322	381	1218	472
6	Profit before Interest & Exceptional items (4+5)	222	180	747	760
7	Interest	249	367	1120	390
8	Profit after interest but before Depreciation, Exceptional Items and Tax (PBDTA)	100	201	471	(288)
9	Profit after interest but before Exceptional items (6-7)		9		33
10	Exceptional items	100	192	471	(321)
11	Net Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)				
12	Tax expense :				
	Current tax (MAT)	35	(103)	90	(103)
	Deferred tax				
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	65	295	381	(218)
14	Extraordinary items (net of tax expense Rs.)				
15	Net Profit (+) / Loss (-) for the period (13-14)	65	295	381	(218)
16	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	1164	1164	1164	1164
17	Reserves excluding Revaluation Reserves			2493	2112
18	Earnings Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.16	2.54	3.27	(1.87)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.16	2.54	3.27	(1.87)
19	Public Shareholding:				
	• Number of shares	4493875	4493875	4493875	4493875
	• Percentage of Shareholding	38.60	38.60	38.60	38.60
20	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non- encumbered				
	Number of shares	7146603	7146603	7146603	7146603
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	61.40	61.40	61.40	61.40

GTN TEXTILES LIMITED**MARKETING / HEAD OFFICE :**

3rd Floor, Palai Towers, M.G. Road, Ravipuram, Kochi-682 016, India
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CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
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REGISTERED OFFICE :

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ISO 9001 : 2008 / 14001 : 2004 Certified



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Statement of Assets & Liabilities

(Rs. In lacs)

Particulars	As at 31.03.2011 Audited	As at 31.03.2010 Audited
SHAREHOLDER'S FUNDS:		
(a) Capital	1164	1164
(b) Reserves and Surplus	2493	2112
LOAN FUNDS	9673	9262
Deferred Tax liability	569	479
TOTAL	13899	13017
NET FIXED ASSETS	6943	7705
INVESTEMENTS	1985	1985
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3841	3327
(b) Sundry Debtors	1118	908
(c) Cash and Bank Balances	1068	595
(d) Other Current Assets	7	193
(e) Loans and Advances	1358	1207
TOTAL	7392	6230
Less: Current Liabilities and Provisions		
(a) Liabilities	2421	2903
(b) Provisions		
TOTAL	2421	2903
NET CURRENT ASSETS	4971	3327
TOTAL	13899	13017

Notes:

1.	The Board of Directors have considered, approved and taken on record the above results at their meeting held on 10 th May, 2011, after having been reviewed by the Audit Committee. The results have been audited by Statutory Auditors and have issued an unqualified report thereon.
2.	The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. Yarn Segment in terms of requirements of Accounting Standard 17.
3.	During the quarter, Company received and resolved 4 investor complaints. No complaints were pending at the beginning or lying unresolved at the end of the quarter
4.	Previous period / Year's figures have been regrouped / recast, wherever necessary

For GTN TEXTILES LIMITED

B.K.PATODIA
CHAIRMAN & MANAGING DIRECTORPlace : Kochi
Date : 10th May, 2011**GTN TEXTILES LIMITED****MARKETING / HEAD OFFICE :**3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
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