

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 27th May, 2011 along with report of the auditors thereon.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax has been considered at year end.
3. Other income includes profit on sale of investment amounting to Rs. 777.25 Lacs.
4. The Board of Directors has not recommended dividend on equity shares.
5. In terms of Clause 41 of the Listing Agreement with the Stock Exchanges the status of investors complaints for the quarter ended on 31.03.2011 are:

Pending as on 31.12.2010	Received	Redressed	Pending as on 31.03.2011
NIL	Nil	Nil	Nil

6. Previous period / year figures have been regrouped wherever necessary.

For and on behalf of the Board

GALLANTT METAL LTD.
Rajesh Patel
Company Secretary

Sd/-

C. P. Agarwal
Chairman & Managing Director

Place: Kolkata
Date: 27th May, 2011

GALLANTT METAL LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	8132.23	8132.23
(b) Reserves and Surplus	10488.38	8196.13
LOAN FUNDS	12010.08	16069.26
PROVISION FOR DEFERRED TAX	1797.04	1667.13
TOTAL	32427.73	34064.75
FIXED ASSETS		
INVESTMENTS	21576.48	22725.79
	2910.20	865.20
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4800.19	4356.35
(b) Sundry Debtors	2155.40	1815.32
(c) Cash and Bank balances	675.73	785.82
(d) Other current assets	3736.28	4102.00
(e) Loans and Advances	1834.54	3787.09
Less: Current Liabilities and Provisions		
(a) Liabilities	3138.58	2900.46
(b) Provisions	2123.11	1521.52
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.60	49.16
PROFIT AND LOSS ACCOUNT	-----	----
TOTAL	32427.73	34064.75

For and on behalf of the Board

Sd/-

GALLANTT METAL LTD.
Rajshree
Company Secretary

Place: Kolkata
Date: 27th May, 2011

C. P. Agarwal
Chairman & Managing Director

GALLANTT METAL LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2011

(Rs. in Laes)

	Particulars	Audited for Quarter ended 31st March, 2011	Audited for Quarter ended 31st March, 2010	Audited for Year ended 31st March, 2011	Audited for Year ended 31st March, 2010
1	Net Sales / Income from Operations	15,029.65	11,184.01	55,658.56	43,311.59
2	Other Income	880.98	29.56	1,187.25	116.12
3	Total Income (1+2)	15,910.63	11,213.57	56,845.81	43,427.71
4	Expenditure				
	a) (Increase)/Decrease in Stock in trade & Work in Progress	(513.97)	(512.51)	35.37	(397.88)
	b) Consumption of raw materials	12,795.23	8,495.63	46,174.65	33,024.26
	c) Purchase of traded goods	***	***	***	***
	d) Employees Cost	129.55	162.10	566.69	504.98
	e) Manufacturing Expenses	994.74	796.26	2,649.45	2,249.71
	f) Depreciation (including amortisation)	395.75	387.49	1,567.50	1,528.13
	g) Other Expenditure	258.49	310.83	1,593.41	1,525.26
	h) Total Expenditure	14,059.79	9,639.80	52,587.07	38,434.46
5	Interest	306.00	340.62	1,232.80	1,400.61
6	Exceptional Items	***	***	***	***
7	Profit from Ordinary Activities before tax (3)-(4+5+6)	1,544.84	1,233.15	3,025.94	3,592.64
8	Tax Expenses				
	(i) Current Tax	308.59	210.07	603.78	611.51
	(ii) Deferred Tax	***	626.46	129.91	626.46
9	Net Profit from Ordinary activities after Tax (7-8)	1,236.25	396.62	2,292.25	2,354.67
10	Extraordinary Items (Net of tax expenses in Rs.)	***	***	***	***
11	Net Profit for the period (9-10)	1,236.25	396.62	2,292.25	2,354.67
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	8,132.23	8,132.23	8,132.23	8,132.23
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	***	***	10,488.38	8,196.13
14	Earning Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary Items	1.52	0.49	2.82	2.90
	b) Basic and Diluted EPS after Extraordinary Items	1.52	0.49	2.82	2.90
15	Public Shareholding				
	- No. of Shares	40,136,232	37,855,669	40,136,232	37,855,669
	- Percentage of shareholding	49.36%	46.55%	49.36%	46.55%
16	Promoters and Promoter Group				
	a) Pledged/Encumbered				
	Number of Shares	15160500	15160500	15160500	15160500
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	36.81%	34.88%	36.81%	34.88%
	Percentage of Shares (as a % of the total share capital of the Company)	18.64%	18.64%	18.64%	18.64%
	b) Non Encumbered				
	Number of Shares	26025592	28306155	26025592	28306155
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	63.19%	65.12%	63.19%	65.12%
	Percentage of Shares (as a % of the total share capital of the Company)	32.00%	34.81%	32.00%	34.81%

For and on behalf of the Board

Sd/-

GALLANTT METAL LTD.

Rajeshwar Singh
Company Secretary

Place: Kolkata
Date: 27th May, 2011

C. P. Agarwal
Chairman & Managing Director

GALLANTT METAL LIMITED

SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

	Particulars	Audited for Quarter ended 31st March, 2011	Audited for Quarter ended 31st March, 2010	Audited for Year ended 31st March, 2011	Audited for the Year ended 31st March, 2010
1	Segment Revenue				
	(A) Steel	15,029.65	11,166.24	55,658.56	42,867.38
	(B) Power	2,169.16	1,425.26	7,803.14	7,866.42
	(C) Unallocated Income	880.97	29.56	1,187.25	116.12
	Total Segment Revenue	18,079.78	12,621.06	64,648.95	50,849.92
	Less: InterSegment Revenue - Power	2,169.15	1,407.49	7,803.14	7,422.21
	Net Sales/Income from Operation	15,910.63	11,213.57	56,845.81	43,427.71
2	Segment Result				
	(A) Steel	322.18	1,202.43	666.33	1,516.36
	(B) Power	660.04	354.15	2,453.71	3,409.34
	Total Segment Result	982.22	1,556.58	3,120.04	4,925.70
	Less - Interest	306.00	340.62	1,232.80	1,400.61
	Less- Other Unallocable Expenses (Net)	(868.62)	(17.19)	(1,138.70)	(67.55)
	Total Profit before Tax	1,544.84	1,233.15	3,025.94	3,592.64
3	Capital Employed (Segment Assets - Segment Liabilities)				
	(A) Steel	984.06	5,212.44	18,166.02	21,459.08
	(B) Power	130.25	50.60	11,068.79	11,691.53
	(C) Un-allocable	2,131.37	(821.85)	3,192.92	914.14
	Total	3,245.68	4,441.19	32,427.73	34,064.75

For and on behalf of the Board

Sd/-

GALLANTT METAL LTD.

Rajesh Upadhyay
Company Secretary

Place: Kolkata
Date: 27th May, 2011

C. P. Agarwal
Chairman & Managing Director

GALLANTT METAL LIMITED