

Gandhi Special Tubes Ltd.

Regd. Off.: Jariwala Mansion, 2nd Floor, 43, K.M. Munshi Marg, Near Bharatiya Vidya Bhavan, Mumbai 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : gstl@mtnl.net.in • Website : www.gandhitubes.com



AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2011

₹ In Lacs

Sr. No.	PARTICULARS	3 Months Ended 31/03/2011 AUDITED	3 Months Ended 31/03/2010 AUDITED	Year Ended 31/03/2011 AUDITED	Year Ended 31/03/2010 AUDITED
1.	a) Net Sales/Income from Operations	2,455.80	2,067.43	9,201.73	7,767.47
	b) Other Operating Income	4.11	5.72	21.81	476.35
	Total	2,459.91	2,073.15	9,223.54	8,243.82
2.	Expenditure				
	a) Decrease/(Increase) in stock in trade & work in progress	60.79	(30.30)	2.03	(169.63)
	b) Consumption of raw materials	764.55	720.14	2,934.18	2,593.16
	c) Purchase of traded goods	-	-	-	-
	d) Employees' cost	153.59	122.56	588.60	538.43
	e) Power and Fuel	190.21	161.50	683.10	599.45
	f) Depreciation/Amortisation	115.91	125.02	471.27	508.26
	g) Other Expenditure	266.35	263.12	1,002.49	871.96
	h) Total	1,551.40	1,362.04	5,681.67	4,941.63
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	908.51	711.11	3,541.87	3,302.19
4.	Other Income	47.08	52.26	201.73	336.98
5.	Profit before Interest & Exceptional Items (3+4)	955.59	763.37	3,743.60	3,639.17
6.	Interest	-	-	-	-
7.	Profit after Interest but before Exceptional Items (5-6)	955.59	763.37	3,743.60	3,639.17
8.	Exceptional Items	-	-	-	-
9.	Profit(+)/Loss(-) before tax (7+8)	955.59	763.37	3,743.60	3,639.17
10.	Tax Expense	305.00	173.98	1,114.45	1,105.86
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	650.59	589.39	2,629.15	2,533.31
12.	Extraordinary Item	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	650.59	589.39	2,629.15	2,533.31
14.	Paid up Equity Share Capital (Face Value of Share Rs. 5 each)	734.93	734.93	734.93	734.93
15.	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year.			11,188.66	9,416.50
16.	Earnings Per Share (EPS) (Face Value of Rs.5/ each)				
	(a) Basic and Diluted EPS before extraordinary items	4.43	4.01	17.89	17.24
	(b) Basic and Diluted EPS after extraordinary items	4.43	4.01	17.89	17.24
17.	Public Shareholding				
	i) Number of shares	3,924,149	3,924,149	3,924,149	3,924,149
	ii) Percentage of Shareholding	26.70%	26.70%	26.70%	26.70%
18.	Promoters and promoter group Shareholding				
	(a) Pledged/encumbered				
	i) Number of shares	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
	iii) Percentage of shares (as %of the total Share Capital of the company)	-	-	-	-
	(b) Non-encumbered				
	i) Number of shares	10,774,467	10,774,467	10,774,467	10,774,467
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	iii) Percentage of shares (as %of the total Share Capital of the company)	73.30%	73.30%	73.30%	73.30%

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2011

₹ In Lacs

Sr. No.	PARTICULARS	3 Months Ended 31/03/2011 AUDITED	3 Months Ended 31/03/2010 AUDITED	Year Ended 31/03/2011 AUDITED	Year Ended 31/03/2010 AUDITED
1	SEGMENT REVENUE				
	(a) (i). Steel Tubes	2,358.71	2,039.88	8,833.17	7,321.32
	(ii).Other Products	292.11	160.03	937.80	668.86
	(b). Wind Power	53.00	48.73	340.81	400.54
	TOTAL SEGMENT REVENUE	2,703.82	2,248.64	10,111.78	8,390.72
	Less : Excise Duty	248.03	181.22	910.06	623.26
	TOTAL SEGMENT REVENUE (Net of Excise Duty)	2,455.79	2,067.42	9,201.72	7,767.46
	Less : Inter segment revenue	39.75	37.22	184.32	218.30
	NET SALES/INCOME FROM OPERATIONS	2,416.04	2,030.20	9,017.40	7,549.16
2	SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]				
	(a) (i). Steel Tubes	825.09	720.07	3,201.82	3,010.80
	(ii).Other Products	157.62	82.94	460.13	356.05
	(b). Wind Power	(9.95)	(17.93)	87.95	116.12
	TOTAL SEGMENT RESULTS	972.76	785.08	3,749.90	3,482.97
	Less : Unallocable Expenditure net of Income	17.17	21.71	6.30	(156.20)
	TOTAL PROFIT BEFORE TAX	955.59	763.37	3,743.60	3,639.17
3	CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)				
	(a) (i). Steel Tubes	4,648.95	4,700.67	4,648.95	4,700.67
	(ii).Other Products	430.56	332.37	430.56	332.37
	(b) Wind Power	1,044.47	1,306.59	1,044.47	1,306.59
	(c) Unallocated	5,799.61	3,811.80	5,799.61	3,811.80
	TOTAL CAPITAL EMPLOYED	11,923.59	10,151.43	11,923.59	10,151.43

Notes :

- 1). The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th May, 2011
- 2). An Interim Dividend of Rs.5/- per Share on Rs.5/- each (100%) has been paid on 24th Feb 2011. Board of Directors at their meeting held on 12th May,2011 has recommended the said Interim Dividend as final Dividend.
- 3). There were no unsolved complaints at the beginning of the quarter. The Company has received 7 Investors complaints during the quarter ended 31st March, 2011. All the complaints have been resolved.
- 4). Previous period figures have been regrouped wherever required.

For Gandhi Special Tubes Limited

M. G. Gandhi

Chairman & Managing Director

Place : MUMBAI

Dated : 12th May, 2011