

GANGOTRI TEXTILES LIMITED					
Regd. Office :NO.35, ROBERTSON ROAD, R.S.PURAM, COIMBATORE - 641 002.					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011					
(Rs. In Lakhs)					
S.No	PARTICULARS	Quarter ended Upto 31.03.2011 (Audited)	Quarter ended Upto 31.03.2010 (Audited)	Year ended Upto 31.03.2011 (Audited)	Previous Accounting Year Ended 31.03.10 (Audited)
1	a) Net Sales / Income from Operations	5482.25	3738.97	20824.38	14026.86
	b) Other Operating Income	297.09	93.43	411.50	267.17
	Total	5779.35	3832.40	21235.88	14294.03
2	Expenditure	-38.99	-54.19	-360.48	-69.09
	a. Increase / decrease in stock in trade and work in progress	3446.44	2540.84	12411.55	8673.38
	b. Consumption of raw materials	-	-	-	-
	c. Purchases of Traded Goods	271.09	234.45	989.68	802.00
	d. Employee cost	376.24	384.20	1831.69	1801.17
	e. Depreciation	1858.97	1340.19	5739.96	4042.19
	f. Other expenditure	5913.75	4445.49	20612.40	15249.65
	Total	-134.40	-613.09	623.48	-955.62
3	Profit from operations before other Income, Interest and Exceptional Items (1-2)	0.00	105.09	0.00	195.31
4	Other Income	-134.40	-508.00	623.48	-760.31
5	Profit before Interest and Exceptional Items (3+4)	559.13	438.70	2411.04	2760.19
6	Interest	-693.54	-946.70	-1787.56	-3520.50
7	Profit after Interest but before Exceptional Items	81.68	0.00	698.75	0.00
8	a. Prior Period Items	-	-	-	-
	b. Exceptional Items	-	-	-	-
9	Net Profit / Loss from Ordinary activities before tax (7+8)	-611.86	-946.70	-1088.81	-3569.07
10	Tax expenses	0.75	0.50	0.75	0.50
	a) Current Tax	0.00	0.51	-0.60	0.33
	b) Tax relating to Earlier years	296.72	-326.67	296.72	-326.67
	c) Deferred Tax Liability/ Asset	0.00	0.00	0.00	0.00
	d) Fringe Benefit Tax	-	-	-	-
	e) Mat Credit Entitlement	-909.33	-621.04	-1385.68	-3243.23
11	Net Profit / Loss from Ordinary activities after tax (9-10)	0.00	0.00	0.00	0.00
12	Extraordinary items (net of tax expenses)	-909.33	-621.04	-1385.68	-3243.23
13	Net Profit / Loss for the period (11-12)	1630.73	1630.73	1630.73	1630.73
14	a. Paid-up Equity share capital (Face value of Rs.5/- each)	9042.00	9042.00	9042.00	9042.00
	b. Paid-up Preference Share Capital (Face Value of Rs.100 each)	-	-	-3620.01	-2443.42
15	Reserves excluding revaluation reserves as per the Balance Sheet of previous Accounting Year	-	-	-	-
16	Earnings Per Share (EPS)	-3.31	-1.90	-6.35	-11.61
	a) Basic and diluted EPS before extra ordinary items	-3.31	-1.90	-6.35	-11.61
	b) Basic and diluted EPS after the extra ordinary items	-	-	-	-
17	Public Shareholding	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177
	No of Shares	75.52	75.52	75.52	75.52
	Percentage of Shareholding	-	-	-	-
18	Promoters and Promoter group Shareholding	59,87,593	59,87,593	59,87,593	59,87,593
	a. Pledged / Encumbered	75.00	75.00	75.00	75.00
	- No of shares	18.36	18.36	18.36	18.36
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-
	b. Non Encumbered	19,95,864	19,95,864	19,95,864	19,95,864
	- No of shares	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	6.12	6.12	6.12	6.12
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-

Note:

- The above results duly reviewed by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 30.05.2011.
- The Company operates in a single segment only viz. Textiles. The power generated through Wind Energy is captively consumed to the full extent.
- Previous period figures have been regrouped and reclassified, wherever necessary.
- There was no complaint received from the Investors' during the quarter ended 31.03.2011. No complaint was pending both at the beginning and at the end of the quarter.
- Other Income for the year ended 31.03.11 includes Rs.180 lacs of arrears of Dividend on Preferential Shares for the year ended 31.03.2008 and 31.03.2009.
- Prior Period item includes receipt of TUF subsidy interest of Rs.81.68 lacs for Q4 and Rs.698.75 lakhs for the ended 31.03.2011.
- The exceptional item represents fee paid for increase in authorised Share Capital of the Company for the year ended 31.03.2010.

For GANGOTRI TEXTILES LIMITED

 MANOJ KUMAR TIBREWAL
 MANAGING DIRECTOR

COIMBATORE
30.05.2011

Gangotri Textiles Ltd
Coimbatore - 641 002

Statement of Assets & Liabilities		Rs. In lakhs	
S.No	Particulars	As At 31.03.2011	As At 31.03.2010
1	Shareholder Funds		
	a) Capital	10673	10673
	b) Reserves & Surplus	5290	5486
2	Loan Fund	34514	34576
	Total	50477	50735
3	Fixed Assets	33498	35110
4	Investments	1501	1501
5	Current Assets, Loans & Advances		
	a) Inventories	3995	3050
	b) Sundry Debtors	2140	1666
	c) Cash & Bank Balance	123	469
	d) Loans & Advances	2040	1651
	Sub Total	8298	6837
	Less: Current Liabilities & Provision		
	a) Liabilities	2754	1766
	b) Provisions		
	Subs Total	2754	1766
	Net Current Assets	5544	5071
6	Miscellaneous Expenditure (Not Wirtten off or Adjustment)	259	468
7	Deferred Tax Assets	1405	1701
9	Profit & Loss Account	8270	6884
	Total	50477	50735

By Order of the Board
For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR