

# GLOBUS SPIRITS LIMITED

REGISTERED OFFICE : A-46, FRIENDS COLONY (EAST), NEW DELHI-110065

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Figure in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1. (a)	Net Sales/Income from operations	10,810.35	11,380.97	43,382.37	38,428.82
(b)	Other Operating Income	91.33	64.64	377.33	207.74
	<b>Total</b>	<b>10,901.67</b>	<b>11,445.60</b>	<b>43,759.71</b>	<b>38,636.56</b>
2	<b>Expenditure</b>				
a.	Increase/decrease in stock in trade and work in progress	(108.02)	(20.88)	66.38	(173.75)
b.	Consumption of Raw & Packing Materials	4,637.95	4,755.16	18,228.98	16,375.89
c.	Purchase of Traded goods				
d.	Excise Duty Paid	3,252.39	3,671.67	13,065.25	11,928.79
e.	Employees Cost	114.18	105.59	510.03	449.35
f.	Depreciation	162.04	(108.74)	567.36	437.86
g.	Other expenditure	1,938.45	1,917.83	7,409.39	6,177.46
h.	<b>Total</b>	<b>9,996.98</b>	<b>10,320.63</b>	<b>39,847.40</b>	<b>35,195.60</b>
3	<b>Profit from operation before other Income, Interest and Exceptional Items (1-2)</b>	904.69	1,124.97	<b>3,912.30</b>	<b>3,440.95</b>
4	Other Income	17.70	52.18	59.71	122.78
5	<b>Profit before interest and Exceptional Items (3+4)</b>	922.39	1,177.15	<b>3,972.02</b>	<b>3,563.73</b>
6	Interest	73.03	15.11	218.06	142.33
7	<b>Profit after Interest and Exceptional Items (5-6)</b>	849.36	1,162.04	<b>3,753.96</b>	<b>3,421.40</b>
8	Exceptional Items w.r.t. surplus depreciation written back	-	1,166.77	-	1,167
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	849.36	2,328.81	3,753.96	4,588.16
10	Tax Expenses	225.94	1,171.23	1,052.33	1,696.23
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	623.41	1,157.58	<b>2,701.63</b>	<b>2,891.94</b>
12	Extraordinary Item (net of tax expense Rs.	-	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period (9-10)</b>	623.41	1,157.58	<b>2,701.63</b>	<b>2,891.94</b>
14	Paid up equity share capital (Face Value of the share shall be indicated)	1,975.77	1,975.77	1,975.77	1,975.77
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16,804.57	14,162.33	16,804.57	14,162.33
16	Earning per share (EPS) a) Basic and diluted EPS before Extraordinary items	3.16	5.86	13.67	17.73
	b) Basic and diluted EPS after Extraordinary items	3.16	5.86	13.67	17.73
17	a) Debt Equity Ratio	-	-	0.23	0.08
	b) Debt Service Coverage Ratio	-	-	4.98	9.84
	c) Interest Service Coverage Ratio	-	-	18.21	16.20
18	Public Shareholding				
	- No. of shares	7,940,231	7,940,231	7,940,231	7,940,231
	- Percentage of shareholding	40.19	40.19	40.19	40.19
19	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	- Number of shares	11,817,510	11,817,510	11,817,510	11,817,510
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100	100
	- Percentage of shares (as a % of the total share capital of the company)	59.81	59.81	59.81	59.81



**SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2011**

**(Figures in Lacs)**

S. No.	Particulars	Year Ended	
		31.03.2011	31.03.2010
		Audited	Audited
1	Capital	1,975.77	1,975.77
2	Reserve and Surplus	16,863.95	14,162.33
3	<b>Loan Funds</b>		
4	Secured Loans	4,399.21	553.28
5	Unsecured Loans	17.66	817.66
6	Deferred Tax Liabilities (Net)	2,140.68	1,837.35
7	<b>TOTAL</b>	<b>25,397.27</b>	<b>19,346.39</b>
8	Net Fixed Assets (including Capital Work in Progress)	20,974.53	13,628.77
9	Investments	2.59	2.59
10	Current Assets, Loans and Advances	10,300.48	11,327.94
11	Less: Current Liabilities and Provisions	5,880.33	5,613.05
12	Net Current Assets	4,420.15	5,714.89
13	Miscellaneous Expenditure (not written off or adjusted)	-	0.14
	<b>TOTAL</b>	<b>25,397.27</b>	<b>19,346.39</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 16th May, 2011.
- The company has a single reportable business segment of "Alcoholic Beverages"
- Status of Investor Complaints during the quarter ended 31st March 2011.  
No. of Complaints pending at the beginning of the quarter : NIL  
No. of Complaints received & disposed during the quarter : 1 (One)  
No. of Complaints lying unresolved at the end of the quarter : NIL
- During the year 2009-10, the company has, pursuant to its IPO, allotted 75,00,000 equity shares of Rs.10/- each at a price of Rs.100/- aggregating to Rs.75crores. And all these funds have been utilised for the purpose for which it was being raised.
- The above figures of Globus Spirits Limited does not include the financial results of demerged undertaking of M/s Associated Distilleries Limited which is proposed to be demerged into M/s Globus Spirits Limited, which will be considered & consolidated after necessary approval of High Court.:-

**The key financial figures of demerged undertaking of M/s Associated Distilleries Limited are as follows:-**

**(Figure in Lacs)**

Particulars	figures for the quarter ended	figures for year ended	figures for the year ended
	31.03.2011	31.03.2011	31.03.2010
	Unaudited	Audited	Audited
Gross Sales including other Operating Income	2,244.90	9,592.23	7,755.15
EBIDTA	635.32	1,979.85	1,090.53
PAT	453.43	1,265.06	639.56



**The Proposed Consolidated financial figures of M/s Globus Spirits Limited & M/s Associated Distilleries Limited which will be considered after the permission of the high court.**

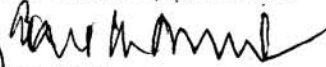
**(Figure in Lacs)**

Particulars	Consolidated financial figures for the year ended 31.03.2011
	Unaudited
Gross Sales including other Operating Income	53,351.94
EBIDTA	6,519.23
PAT	3,966.69
Total No. of equity share	22,997,741
EPS (in Rs.)	17.25

Place : New Delhi  
Date : 16th May 2011



For Globus Spirits Limited

  
Ajay K. Swarup  
Managing Director