

GOLDEN TOBACCO LIMITED
 Regd. Office : Tobacco House, Vile Parle (West)
 MUMBAI - 400 056

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

PARTICULARS		(Rs.in Lacs)			
		STANDALONE		CONSOLIDATED	
		YEAR ENDED			
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		(Audited)		(Audited)	
1	(a) NET SALES/INCOME FROM OPERATIONS	15280.50	15012.90	15280.50	15012.90
	LESS: Excise Duty	6020.58	6365.56	6020.58	6365.56
	(b) OTHER OPERATING INCOME	9299.92	8647.34	9259.92	8647.34
	TOTAL INCOME (1 a+b)	354.60	473.34	354.60	473.15
2	EXPENDITURE	9614.52	9120.68	9614.52	9120.49
	(a) (Increase)/Decrease - Stock in Trade and Work -In-Progress	1141.50	154.06	1141.50	154.06
	(b) Consumption of Materials etc.	3759.28	4224.92	3759.28	4224.92
	(c) Purchase for Resale	1153.38	1747.76	1153.38	1747.76
	(c) Employees Cost	4073.98	2500.76	4073.98	2505.34
	(d) Selling & Distribution Expenses	921.73	1060.62	921.73	1060.62
	(e) Depreciation	152.52	202.97	152.53	202.98
	(f) Other Expenditure	1675.03	1643.69	1696.68	1676.01
	(g) Excise Duty on variation of stock	257.46	(280.34)	257.46	(280.34)
	(h) Total	13134.88	11254.44	13156.54	11291.35
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX (1-2)	(3520.36)	(2133.76)	(3542.02)	(2170.86)
4	OTHER INCOME	1813.29	2345.79	1813.35	2345.79
5	PROFIT/(LOSS) BEFORE INTEREST & TAX (3+4)	(1707.07)	212.03	(1728.67)	174.93
6	INTEREST (Net)	1679.67	1341.91	1679.67	1341.91
7	PROFIT/(LOSS) BEFORE TAX (5-6)	(3386.74)	(1129.88)	(3408.34)	(1166.98)
8	TAX EXPENSES	1.60	3.78	1.60	3.78
9	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	(3388.34)	(1133.66)	(3409.94)	(1170.76)
10	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 PER SHARE)	1758.80	1758.80	1758.80	1758.80
11	RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	(6404.81)	(3016.47)	(8181.79)	(4771.85)
12	EARNING PER SHARE -RS. (NOT ANNUALISED) BASIC & DILUTED	(19.27)	(6.45)	(19.39)	(6.66)
13	PUBLIC SHAREHOLDING NUMBER OF SHARES PERCENTAGE OF SHAREHOLDING	12929780 73.43	11242641 72.81		
14	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
(a)	PLEDGED/ENCUMBERED				
	NUMBER OF SHARES		528000		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)		11.03		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)		3.00		
(b)	NON-ENCUMBERED				
	NUMBER OF SHARES	4679022	4260022		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	100.00	88.97		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	26.57	24.19		

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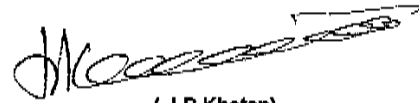
Notes :

- 1 The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 25th May,2011.
- 2 The comments of the auditors in their report on the accounts for the year ended 31st March,2011 are engaging the attention of the Board and will be dealt with appropriately.
- 3 Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- 4 Employees cost includes Rs.2599.27 lacs and other expenditure includes Rs.144.23 lacs towards VRS paid to workers and settlement amount paid to staff of Mumbai plant and expenses of shifting to Vadodara plant.
- 5 The figures for the previous period have been regrouped/rearranged wherever necessary.
- 6 Status of Investor Complaints for the quarter ended 31st March, 2011 :Beginning-Nil, received-24, resolved-24, pending-Nil.
- 7 Consolidated Reporting of segment wise Revenue, Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

	Year Ended 31st March,2011	Year Ended 31st March,2010
A Segment Revenue :		
a) Tobacco Products Net of Excise Duty	7,384.92	8,186.94
b) Realty Division	1,875.00	460.40
c) Others/Unallocable	-	-
Total Net Sales/Income From Operation	9,259.92	8,647.34
Other Income		
a) Tobacco Products	367.46	492.08
b) Realty Division	1,791.64	2,318.11
c) Others/Unallocable	8.85	8.75
Total	2,167.95	2,818.94
Total Income	11,427.87	11,466.28
B Segment Results Profit/(Loss) before tax and interest from segment :		
a) Tobacco Products	(3,845.45)	(2,106.07)
b) Realty Division	2,138.39	2,305.75
c) Others/Unallocable	(21.61)	(24.75)
Total	(1,728.67)	174.93
Less :- Interest Expenses	1,679.67	1,341.91
Provision for Taxation Current (Unallocated)	1.60	3.78
Net Profit/(Loss) After Tax	(3,409.94)	(1,170.76)
C Capital Employed :		
(Segment Assets-Segment Liabilities)		
a) Tobacco Products	3,117.32	2,573.97
b) Realty Division	(2,433.97)	1,593.48
c) Others/Unallocable	287.27	312.86

- 8 The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of Investor's grievances.

For GOLDEN TOBACCO LIMITED


(J.P.Khetan)
Managing Director

Place : Mumbai

Dated : 25th Day of May 2011