

GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011.

(Rs. In Lakhs)

PARTICULARS	AUDITED		AUDITED	
	Year Ended		Consolidated Year Ended	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
1.Net Sales/Income from Operations	18,503.86	14,080.51	18,503.86	14,080.51
2.Other Income	409.86	314.69	412.95	317.76
3. Total Income (1+2)	18,913.72	14,395.20	18,916.81	14,398.27
4.Expenditure				
(a) Decrease/(Increase) in Stock in trade and work in progress	(181.69)	87.83	(181.69)	87.83
(b) Consumption of Raw Materials	8,529.05	6,423.31	8,529.05	6,423.31
(c) Employees Cost	1,713.56	1,409.68	1,713.56	1,409.68
(d) Power Fuel & Water Cost	2,069.54	1,653.45	2,069.54	1,653.45
(e) Packing & Forwarding expenses	2,273.27	1,189.53	2,273.27	1,189.53
(f) Depreciation & Other write offs	512.80	436.16	512.81	436.17
(g) Other Expenditure	1,190.99	874.14	1,192.06	875.64
(h) Total	16,107.52	12,074.10	16,108.60	12,075.61
5.Interest	229.80	184.82	229.81	184.82
6.Profit From ordinary activities before Tax (3) - (4+5)	2,576.40	2,136.28	2,578.40	2,137.84
7.Tax Expense	814.70	755.46	815.30	755.92
8.Net Profit from ordinary activities after Tax (6 - 7)	1,761.70	1,380.82	1,763.10	1,381.92
9.a) Excess Provision of Income-tax (Net)	0.38	-	0.32	-
b)Excess provision of expenses of earlier years	-	-	0.20	-
10.Net Profit for the Year (8+9)	1,762.08	1,380.82	1,763.62	1,381.92
11.Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33	133.33
12.Reserves Excluding Revaluation Reserves	6,597.48	5,193.00	6,603.00	5,196.97
13.Earning Per share (Basic & Diluted) (not annualised) Rs.	132.16	103.56	132.27	103.64
14.Public Shareholding				
-Number of Shares	707,881	708,984		
-Percentage of Shareholding	53.09	53.17		
15.Promoters & Promoter Group				
a)Pledged / Encumbered				
Number of Shares	-	-		
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	-	-		
Percentage of Shares(As a % of the total share capital of the company.)	-	-		
b)Non-encumbered				
Number of Shares	625,452	624,349		
Percentage of Shares(As a % of the total shareholding of promoter & promoter Group)	100.00	100.00		
Percentage of Shares(As a % of the total share capital of the company.)	46.91	46.83		

NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th May 2011.
- The Board of Directors has recommended a dividend of Rs.23/- per share (including interim dividend Rs.7/-per share paid in March,2011) on equity shares for the year ended 31st March,2011.The date of payment will be 1st September,2011
- Figures for the previous periods are regrouped & reworked wherever necessary.
- One complaint from investor at the end of the year on 31st March 2011 is pending.

5. The company has acquired windmill of 600 kw at Visawada, Gujarat which commenced its operation in the last quarter of the F.Y. 2009-10. Power generation is being considered as separate business segment.

PARTICULARS	AUDITED	
	Year Ended	
	31/03/2011	31/03/2010
1. Segment Revenue		
1. Reclaim Rubber	18,338.49	14,359.00
2. Wind Mill Power Generation	57.46	13.41
3. Other	107.91	-
Net Sales/Income from Operations	18,503.86	14,372.41
2. Segment Results		
Profit Before Tax & Interest from each segment		
1. Reclaim Rubber	3,558.66	2,647.34
2. Wind Mill Power Generation	19.62	6.41
3. Other	(78.30)	-
Total	3,499.98	2,653.75
Less: Interest, Financial Expenses & Lease Rent (Net of unallocable income)	923.58	517.47
Total Profit Before Tax	2,576.40	2,136.28
3. Capital Employed		
1. Reclaim Rubber	10,621.57	7,629.87
2. Wind Mill Power Generation	336.64	346.46
Total Capital Employed	10,958.21	7,976.33

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

PARTICULARS	AUDITED	
	As at	As at
	31/03/2011	31/03/2010
1. SHAREHOLDERS FUND		
a) Share Capital	133.33	133.33
b) Reserves and Surplus	6,597.48	5,193.00
2) LOAN FUNDS		
a) Secured Loan	3,606.98	2,256.49
b) Unsecured Loan	435.07	178.93
3. DEFERRED TAX LIABILITY	1,007.05	892.73
TOTAL (1+2+3)	11,779.91	8,654.48
4. FIXED ASSETS	8,041.66	5,401.96
5. INVESTMENTS	34.03	34.03
6. CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	1,510.31	1,238.59
b) Sundry Debtors	3,096.08	2,779.81
c) Cash and Bank Balances	335.82	88.05
d) Loans and Advances	554.80	568.49
7. Less: Current Liabilities & Provisions		
a) Liabilities	1,397.40	1,122.14
b) Provisions	395.39	334.31
8. Net Current Assets	3,704.22	3,218.49
TOTAL (4+5+8)	11,779.91	8,654.48

FOR GUJARAT RECLAIM & RUBBER PRODUCTS LIMITED

Place : Mumbai
Date : 12th May, 2011.

RAJENDRA V. GANDHI
VICE CHAIRMAN & MANAGING DIRECTOR