

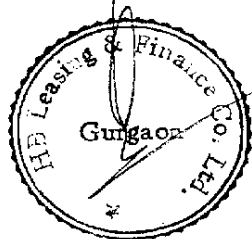
HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbleasing.com

AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31st MARCH, 2011

(in Lacs)

Particulars	3 Months ended	Corresponding 3	Accounting Year Ended	
	31.03.2011	Months ended 31.03.2010	31.03.2011	31.03.2010
Income from Operations	8.01	144.27	50.23	232.78
Other Operating Income	0.59	1.21	4.48	2.60
Total Revenue	8.60	145.48	54.71	235.38
Expenditure :				
a) Employee Cost	8.15	5.32	23.74	20.12
b) Legal & Professional Charges	2.64	0.40	5.60	3.50
c) Facility Charge/Rent	0.80	0.80	3.17	3.17
d) Traveling & Conveyance	1.08	1.34	4.57	4.39
e) Depreciation	0.19	1.08	0.76	3.21
f) Communication	0.60	0.87	3.64	4.04
(g) Securities Transaction Tax	0.00	(0.25)	0.00	0.00
(h) Others	1.41	2.39	8.66	8.47
(i) Total Expenditure	14.87	11.95	50.14	46.90
Profit from operation before Other Income, Interest & Exceptional Items	(6.27)	133.53	4.57	188.48
Other Income	0.68	2.66	0.68	2.66
Profit from operation before Interest & Exceptional Items	(5.59)	136.19	5.25	191.14
Interest	0.00	0.00	0.00	0.00
Profit after interest but before Exceptional Items	(5.59)	136.19	5.25	191.14
Exceptional Items	Nil	Nil	Nil	Nil
Profit from ordinary Activities before tax	(5.59)	136.19	5.25	191.14
Provision for Tax				
- Current	0.30	1.00	2.00	15.00
- Deferred charge/(credit)	(3.84)	0.92	(3.15)	0.92
- Tax/adjustments earlier year	1.40	0.56	1.40	0.57
Net Profit from ordinary activities after tax	(3.45)	133.71	5.00	174.65
Extraordinary Items	Nil	Nil	Nil	Nil
Net Profit/(Loss) for the year	(3.45)	133.71	5.00	174.65
Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41
Reserves excluding Revaluation Reserve	N.A.	N.A.	2024.81	1988.88
Earning Per Share (in Rs.) :-				
(a) Before Extraordinary Items :				
Basic	(0.03)	1.21	0.05	1.58
Diluted	(0.03)	1.21	0.05	1.58
(b) After Extraordinary Items :				
Basic	(0.03)	1.21	0.05	1.58
Diluted	(0.03)	1.21	0.05	1.58
Public Shareholding:				
- Number of Shares	7115854	7331267	7115854	7331267
- % of shareholding	64.32	66.27	64.32	66.27



Promoters and promoter group					
a) Pledged/Encumbered					
- Number of shares		Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)		Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares		3946877	3731464	3946877	3731464
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)		35.68%	33.73%	35.68%	33.73%

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2011

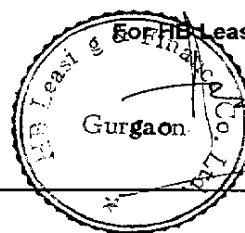
(` in Lakhs)

PARTICULARS	As on 31.03.2011 (Audited)	As on 31.03.2010 (Audited)
SOURCES OF FUNDS		
SHAREHOLDERS FUNDS		
Share Capital	1100.41	1100.41
Reserves & Surplus	2024.81	2023.81
Deferred Tax Liabilities	-	0.92
LOAN FUNDS		
Secured Loans		
TOTAL	3125.22	3125.14
APPLICATIONS OF FUNDS		
FIXED ASSETS (NET)	3.26	4.01
INVESTMENTS	1791.47	1791.88
Deferred Tax Assets / Net	2.24	0
CURRENT ASSETS, LOANS & ADVANCES		
Cash & Bank Balances	16.31	24.09
Stock-in-Trade	141.09	94.13
Sundry Debtors	108.22	108.22
Loan & Advances	181.63	182.82
Less : CURRENT LIABILITIES & PROVISIONS		
Liabilities	283.21	235.12
Provisions	126.44	139.54
NET CURRENT ASSETS	37.60	34.60
Profit & Loss	1290.65	1294.65
TOTAL	3125.22	3125.14

Notes:

- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.01.2011 and 7 Complaints were received during the quarter were redressed in time. There were no complaints pending at end of the quarter i.e. 31.03.2011.
- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 28.05.2011.

Place: Gurgaon
Date: 28th May, 2011



EOFFHE Leasing & Finance Co. Ltd.
(Signature)
ANIL GOYAL
Managing Director