

**HIMADRI CHEMICALS & INDUSTRIES LIMITED**Regd. Off : 23A, Netaji Subhas Road.  
8th Floor, Kolkata - 700 001.**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31ST MARCH'2011**

(Rs. in Crores)

PARTICULARS	Quarter Ended		Year Ended		Consolidated F.Y. ended 31/03/2011 Audited	Consolidated F.Y. ended 31/03/2010 Audited
	31/03/2011 Unaudited	31/03/2010 Unaudited	31/03/2011 Audited	31/03/2010 Audited		
Net Sales	201.75	143.82	700.08	471.42	700.08	471.42
Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>201.75</b>	<b>143.82</b>	<b>700.08</b>	<b>471.42</b>	<b>700.08</b>	<b>471.42</b>
Expenditure						
(a) (Increase)/Decrease in Stock in trade and Work in progress	27.26	(26.56)	(27.79)	(53.90)	(27.79)	(53.90)
(b) Consumption of Raw Materials	107.03	102.72	446.22	278.72	446.22	278.72
(c) Employees cost	3.67	2.49	12.48	8.31	12.48	8.31
(d) Depreciation	8.23	7.33	33.25	24.80	33.25	24.80
(e) Other Expenditure	16.76	20.86	76.62	55.60	76.62	55.61
<b>(f) Total</b>	<b>162.95</b>	<b>106.84</b>	<b>540.78</b>	<b>313.53</b>	<b>540.78</b>	<b>313.54</b>
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>38.80</b>	<b>36.98</b>	<b>169.30</b>	<b>157.89</b>	<b>159.30</b>	<b>157.88</b>
Foreign Exchange Gain/(Loss)	8.56	7.74	6.08	12.90	6.08	12.90
Other Income	2.91	1.19	7.72	2.34	6.66	2.34
<b>Profit before Interest and Exceptional Items</b>	<b>50.27</b>	<b>45.91</b>	<b>173.10</b>	<b>173.13</b>	<b>172.04</b>	<b>173.12</b>
Interest	9.21	6.93	29.70	27.88	29.77	27.88
<b>Profit after Interest but before Exceptional Items</b>	<b>41.06</b>	<b>38.98</b>	<b>143.40</b>	<b>145.25</b>	<b>142.27</b>	<b>145.24</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>41.06</b>	<b>38.98</b>	<b>143.40</b>	<b>145.25</b>	<b>142.27</b>	<b>145.24</b>
Tax expense	3.42	11.74	29.01	37.91	29.01	37.91
<b>Net Profit from Ordinary Activities after tax</b>	<b>37.64</b>	<b>27.24</b>	<b>114.39</b>	<b>107.34</b>	<b>113.26</b>	<b>107.33</b>
Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>Net Profit for the period</b>	<b>37.64</b>	<b>27.24</b>	<b>114.39</b>	<b>107.34</b>	<b>113.26</b>	<b>107.33</b>
Paid-up Equity Share Capital (Face Value Re. 1 per share)	38.57	38.57	38.57	38.57	38.57	38.57
Reserves excluding Revaluation Reserves as per balance sheet			807.21	697.83	807.25	697.67
<b>Earnings Per Share ( Not Annualised ) :-</b>						
Basic	0.98	0.75	2.97	3.23		
Diluted	0.94	0.74	2.85	3.10		
Public Shareholding						
- Number of Shares(in Lacs)	2,135.90	2,135.90	2,135.90	2,135.90		
- Percentage of shareholding	55.37	55.37	55.37	55.37		
Promoters and promoter group shareholding						
<b>(a) Pledged/Encumbered</b>						
- Number of Shares(in Lacs)	-	-	-	-		
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-		
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-		
<b>(b) Non-encumbered</b>						
- Number of Shares(in Lacs)	1,721.40	1,721.40	1,721.40	1,721.40		
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00		
- Percentage of shares(as a % of the total share capital of the company)	44.63	44.63	44.63	44.63		

B. Z. Choudhary

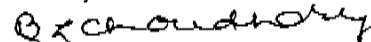
## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Stand alone		Consolidated	
	AS ON	AS ON	AS ON	AS ON
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
<b>Shareholders' Funds</b>				
(a) Share Capital	38.57	38.57	38.57	38.57
(b) Reserves & Surplus	807.21	697.83	807.25	697.67
<b>Minority Interest</b>	0	0	2.04	1.98
<b>Loan Funds</b>	848.53	414.25	848.53	414.25
<b>Deferred Tax Liability</b>	71.99	63.69	71.99	63.69
<b>TOTAL</b>	<b>1766.30</b>	<b>1214.34</b>	<b>1768.38</b>	<b>1216.16</b>
<b>Fixed Assets</b>	850.88	619.61	894.35	634.59
<b>Investments</b>	261.52	201.2	261.02	200.71
<b>Current Assets, Loans &amp; Advances</b>				
(a) Inventories	239.69	158.59	239.69	158.59
(b) Sundry Debtors	156.41	134.85	156.41	134.85
(c) Cash & Bank Balances	100.25	31.64	107.18	33.31
(d) Loans & Advances	254.61	140.69	217.14	129.74
Less :Current Liabilities & Provisions				
(a) Current Liabilities	63.78	42.86	74.23	46.25
(b) Provisions	33.08	29.38	33.08	29.38
<b>TOTAL</b>	<b>1766.30</b>	<b>1214.34</b>	<b>1768.38</b>	<b>1216.16</b>

## NOTES :-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 23rd May, 2011
- 2) The Board has recommended a dividend of Re 0.10 per equity share of Re. 1 each i.e. 10% for the year ended 31st March, 2011 subject to the approval of the shareholders at the Annual General Meeting of the company.
- 3) In terms of amended clause 41 of the Listing Agreement, details of number of Investors' complaints for the quarter ended 31st March, 2011; opening - 1, received - 10, disposed off - 10 and pending - 1.
- 4) The Company operates mainly in one business segment viz; Carbon Materials and Chemicals. Since the revenue generated from Windmill Division is less than ten per cent of the total revenue, the segment reporting as required by AS-17 is not applicable.
- 5) Pursuant to the approval of the shareholders at the 22nd Annual General Meeting held on 28th Sep, 2010, the Equity Shares of the Company of Rs.10 each has been sub-divided into 10 equity shares of Re.1 each w.e.f. 9th Nov, 2010. Weighted average number of Equity Shares used in computing the Earnings Per Share is based on face value of Re.1 per share. No. of Equity Shares for the earlier periods have also been adjusted accordingly.
- 6) Trade Discounts and oils used as captive consumption are reduced from sales and other expenditure in the current period. Sales
- 7) Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.
- 8) The consolidated financial results of the company include figures of Himadri Global Investments Ltd., Hong Kong, and Shandong Dawn Himadri Chemical Industry Co.Ltd., China

By Order of the Board



B.L. CHOUHARY

Mg. Director

Place : Kolkata

Dated : 23rd May, 2011.