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Hindustan Motors Limited
Regd. Office "Birla Building"
9/1. R.N.Mukherjee Road,
Kolkata-700 001.

Audited Financial Results for the Year ended 31" March, 2011

Particulars	(Rupees in is	1		Stand-slone			2
Participative 31.8.1.9 31.03.10 31.0						Nine months	
3 Net Sales / Income from Operations (Unsudited) (Unsudited) (Audited) (Audite	Year ended_						
a) Not Sales / Income from Operations 26464 16850 16472 16515 57404 694 692 141 777 623 77 77 623 77 77 77 77 77 77 77						1	Particulars ,
D. Other Operating Income 286 452 141 777 622 7				-			All the second s
20 20 20 20 20 20 20 20							1
a) (Increase) Decrease in Stock in Trade and Work in progress 37460 10128 11868 47676 40923 475 1000 1000 17860 17	7/2	023	. '''	. 141	402	210	
37460 10128 11888 47676 40923 475 c) Purchase of Traded Goods (3747) Contracted of Traded Goods (3747) 1896 1174 7138 811 (37487) Employees Coast 5001 2173 1996 1174 7138 811 (37487) Depreciation 1229 448 485 1574 11750 1177 (3757) Depreciation 1229 448 485 1574 11750 1177 (3757) Total 5670 117622 156477 74627 56190 777 (3767) Total 66707 117622 156477 74627 56190 747 (3767) Total 66707 11762 1569 1179 74627 56190 747 (3767) Total 66707 11762 1569 1179 74627 56190 747 (3767) Total 66707 11762 1569 1179 74627 56190 747 (3767) Total 66707 11762 1569 1179 7462 747 (3767) Total 66707 11762 1569 1179 74607 746	- 4543)					أسمان	
20 Purchese of Traded Goods	1 1		' 1			' '	I '
3000 2173 1986 8174 7130 811 910							b) Consumption of Raw Materials
9 Deprediction 1226					1514	1 1 1 1 1 1 1	c) Purchase of Traded Goods .
9 Other Expanditure 9/156 2320 2680 11475 11370 1170 0) Other Expanditure 9/156 2320 2680 11475 11370 1170 0) Total 60705 17322 16467 74627 66198 7471 6700 0) Total 60705 17322 16467 74627 66198 7471 6700 0) Total 60705 17322 16467 74627 66198 7471 6700 0) Total 60705 17322 16467 74627 66198 7471 6700 0) Total 60705 17322 16467 74627 66198 7471 6700 0) Total 60705 17322 16407 74627 66198 7471 6700 0) Total 60705 17322 16407 74627 66198 7471 67007 7473 1650 1741 6700 0) Total 60705 1741 6700			8174	1996	2173	6001	d)-Employees Cost
9) Total (c) Tot	763 1677	1763	1674	485	. 448	1226	e) Depreciation
Profit(-) Loss(-) from Operations before Other Income, Inferest & Exceptional Items (1-2) -1881 -1884 -7697 -1692 -744	570 11792 1	11370	11476	2690	2320	9166	7) Other Expenditure
Fordit(+) Nose(-) from Operations before Other Income, Interest & Exceptional Rems (1-2) -1864 -7697 -8169 -1744 -1864 -7697 -8169 -1744 -1864 -7697 -8169 -1744 -1864 -7697 -8169 -1744 -1864 -7697 -8169 -1744 -1864 -7697 -8169 -1744 -1864 -7697 -8169 -1744 -1864 -7697 -8169 -1744 -1864 -7697	98 74706 6	66198	74627	18467	17822	68705	p) Total
Exceptional items (1-2)			' '			ĺ	
Profit(-y) Losa(-) before Interest & Exceptional Items (3-4) -6851 -1859 -479 -7340 -0007 -735		-8169	-7697	-1854	-1881	-5916	
# Proff(ey Loss() after interest & Example and Interest (6-5) 880 1866 299 2716 1104 251			257	63	22	/ 235	
Second S	7338	-8007) . -7340	1791	1659	-5681	Profit(+) Loss(-) before Interest & Exceptional Items (3+4)
Profit(-y)	04 2684	1104	2718	259	1165	880	
B Exceptional Rems 7263 2427 847 9880 5784 915 Profft(+) / Loss (-) before Tax (7+6) 712 -1088 -1403 -378 -332/ 451 Tax Expenses 8 (1) 11 5 3 (65	-10030	-9111	-10056	-2050	-3615	-8541	
B Profit(+) / Loas (-) before Tax (7+8)	784 5133	5784	9880	847	2427	7263	
Tax Expenses	127 - 4897	-3327	-376	1403	-1068	712	
a) Current Tax (Including wealth tax) b) Deferred Tax (108) (451) 1779 (557) 1776 (55 c) Tax provision for earlier years (Not) 1 Net Profit / Loss (-) after Tax before Minority Interest 5. Share of Profit / Loss (-) after Tax before Minority Interest 5. Share of Profit / Loss (-) of Associate (2-10) Profit / Loss (-) of Associate (2-10) 12 Less: Minority Interest in Profit / Loss (-) (# Full figure Re.21.891 (Nit)) 13 Add: Share of Profit / Loss (-) of Associate 14 Not Profit (-) / Loss (-) for the period 15 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18117 8059 18117 8069 18117 8069 18117 8069 18117 8060 18117 8069 18117 8069 18117 8060 18117 8060 18117 8060 18 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18 Post (-) Interest (-) I		. 1					
b) Deferred Tax (106) (451) 1779 (557) 1779 (65 c) Tax previation for earlier years (Not) 40 61 (11) 101 1 11 11 11 11 11 11 11 11 11 11 11	3 68	3	5	11	(1)	В	
b) Texp provision for earlier years (Not) c) Texp provision for earlier years (Not) 11 Nat Profit / Loss (-) after Tax before Minority Interest 5. Share of Profit / Loss (-) after Tax before Minority Interest 5. Share of Profit / Loss (-) after Tax before Minority Interest 5. Share of Profit / Loss (-) after Tax before Minority Interest 5. Share of Profit / Loss (-) after Tax before Minority Interest 5. Share of Profit / Loss (-) after Tax before Minority Interest 5. Share of 12 Less: Minority Interest in Profit / Loss (-) (# Full figure Re.21.891 (Nill)) 12 Less: Minority Interest in Profit / Loss (-) (# Full figure Re.21.891 (Nill)) 13 Add: Share of Profit / Loss (-) of Associate 14 Not Profit(-) / Loss (-) for the period 172 Less: Minority Interest in Profit / Loss (-) (# Full figure Re.21.891 (Nill)) 18 Add: Share of Profit / Loss (-) of Associate 18 Public Share Capital* (Face value = Rs.5 - see note 5.) 18 Paid-up Equity Share Capital* (Face value = Rs.5 - see note 5.) 18 Paid-up Equity Share Capital* (Face value = Rs.5 - see note 5.) 18 Paid-up Equity Share Capital* (Face value = Rs.5 - see note 5.) 18 Paid-up Equity Share Capital* (Face value = Rs.5 - see note 5.) 18 Paid-up Equity Share Capital* (Face value = Rs.5 - see note 5.) 18 Paid-up Equity Share (Rs.6 -	776 (658)	1779	(557)	1779		(108)	1.
10 Nat Profit / Loss (-) after Tax before Minority Interest & Share of Profit / Loss (-) of Associate (9-10) 772 -687 -3182 75 -5110 -451	1 101	1		(11)		, '	1 ·
Profit Loss(-) of Associate (9-10) 772 -687 -3182 75 -5110 -481 12 Less: Minority Interest in Profit Loss(-) (# Full figure Re.21.991 (Nii))		- 1		***			b) Tax proveion for define years (1997)
12 Less: Minority Interest in Profit/ Lose(-) (# Full figure Re.21.591 (Nill)) -	10 -4509	-51.10	75	-3182	-697	_772	Profit/ Loss(-) of Associate (9-10)
13 Add: Share of Profit Loss (-) of Associate 14 Net Profit(-) / Loss (-) for this period 15 Pold-up Equity Share Capital* (Face value = Ris.5 - see nots 5) 16 In 117 Soss 16117 Soss 1611	- #		•	•	-	-	Less: Minority Interest in Profit/ Loss(-) (# Full figure Re.21.581 (Nil))
14 Net Profit(+) / Loss (-) for the period 772 -597 -3182 75 -5110 -32 15 Paid-up Equity Share Capital* (Face value = Rs.5 - sea note 5.) 18117 8059 15117 8060 18117 8051 16 Reserves (excl. Revolution Reserve) 19 336 17 Seele/ Diluted Earnings per share (Rs.) 0.46 -0.45 -1.97 0.05 -3.17 -2.6 18 Public Shareholding 117298739 11	- 1292	-			-	-	
15 Peid-up Equity Share Capital* (Face value = Rs.5 - see note 5) 18117 5059 15117 8050 18117 8051 18117 1	110 -3217	-61 10	, 76	-3182	-697	772	· · · · · · · · · · · · · · · · · · ·
18 Reserves (excl. Revaluation Reserve) 19 336	17 8059 1	191 17	805 0	15117	\$059	18117	
17 Sestor Diluted Earnings per share (Rs.) 0.45 -0.45	14	336	19				
Public Shareholding 117298739 117298739 117298239 117298239 127298	17 -2.00	-3.17	0.05	•1. 5 7	-0.43	0.48	The same of the sa
No. of Shares						·	
Percentage of Shareholding 72.78% 72.	23₽	117208230	117298739	117298239	117298739	117299739	- (· · · · · · · · · · · · · · · · ·
19 Promoters and Promoter Group Shareholding a) Pledged/Encumbered - No. of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - No. of Shares - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - No. of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total shareholding of promoter group)	8%	72.78%	72,75%	72.78%	72.78%	72,78%	•
a) Pledged/Encumbered No. of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total share capital of the company) Non-encumbered No. of Shares Percentage of Shares (as a % of the total share capital of the company) Non-encumbered No. of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total shareholding of the shareholding of promoter and promoter group)				· ·			
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promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - No. of Shares - Percentage of Shares (as a % of the total share capital of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the share capita							
- Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - No. of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Recentage of Shares (as a % of the total shareholding of the company) - Recentage of Shares (as a % of the total shareholding of the company) - Recentage of Shares (as a % of the total share capital of the	7%	54.47%	69.88%	64.47%	68.88%	59 85%	
15.30% 16.30% 14.83% 16.30% 14.83% 16.30% 14.83% 16.30% 14.83% 16.30% 14.83% 16.30% 14.83% 16.30% 1	```]					1 7	
b) Non-encumbered No. of Shares Percentege of Shares (as a % of the total shareholding of promoter and promoter group) Parcentege of Shares (as a % of the total shareholding of promoter and promoter group) Parcentege of Shares (as a % of the total share capital of the	3%	14.83%	18.30%	14,83%	16,30%	15.30%	
- No. of Shares 17801400 17801400 19974244 17801400 19974244 - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 40.12% 40.12% 45.53% 40.12% 46.63% - Percentage of Shares (as a % of the total share capital of the							1 · · · · · · · · · · · · · · · · · · ·
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group) 40,12% 40,12% 45,53% 40,12% 46,63% - Recentage of Shares (as a % of the total share capital of the	244	19974244	17601400	19974244	17601400	17801400	1'
promoter and promoter group) 40.12% 40.12% 45.53% 40.12% 46.63% - Recentage of Shares (as a % of the total share capital of the		·		i . I			
- Recentege of Shares (as a 1/2 of the total share capital of the	3%	46.63%	40.12%	48.53%	40, 12%	40.12%	promoter and promoter group)
Lettening the drawn feet at the Artist and Lettering and L						ļ	
company) 10.92% 10.92% 12.39% 10.92% 12.39%	9%	12.39%	10.92%	12,39%	10.92%	10.92%	

Notes:

1) Statement of Assets and Liabilities

				In Lacs)
	Stand-al	one	Consolidated	
[****	As at	As at	As at	As 21
Particulars .	31.03.11	31.03.10	31.03.11	31,03.10
	(Audited)	(Audited)	(Audited)	(Audited)
Shareholders' Funds			,	
(a) Share Capital	8067	16126	8087	18126
(b) Reserves and Surplus :	790	1118	786	1114
Minority interest (# Full Figure Rs. 21,891 (Rs. Nil))	-	-	4	-
Loan Funds	13117	9003	12807	8792
Deferred Payment Liabilities	563	838	663	838
Deferred Tax Liabilities	1222	1779	, 1222	1780
Total	23759	28864	23445	28850
Fixed Assets	13013	14314	13029	14332
Investments	10261	6944	10053	10169
Deferred Tax Asset	-	1	1	1
Current Assets, Logns and Advances	İ	•		*
(a) Inventories	9574	7196	9939 -	·- 7362
(b) Sundry Debtors	2165	, 12 94	1720	1257
(c) Cash and Sank belances	2891	4042	3142	4213
(d) Other Current Assets	2	36	7	41
(e) Loans and Advances	4124	4214	4158	4221
Less: Current Liabilities and Provisions				
(a) Current Liabilities /	22228	21.762	22308	21990
(b) Provisions	819	/ 641	820	639
Profit and Loss Account Debit Balanca	4776	13227	4524	9883
Total	23759	28864	23446	28650

2) The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2011.

3) Interest includes provision for recompense of interest amount of Rs. 1500 lacs to Lenders under Corporate Debt Restructuring scheme. Without qualifying, the auditors have drawn attention in their report towards non-provision of the balance amount of recompense, if any, pending finalisation of the same, pursuant to ongoing discussions with the lenders for reduction in the amount thereof.

a) Exceptional items represent profit on sale/ transfer of immovable properties and investments.

b) There were no extraordinary items during the Quarter/ Year ended 31st March, 2011.

Shareholders of the Company have approved Capital reduction on 16th November, 2010 through postal ballot which was duly confirmed by the Hon'ble High Court at Calcutta vide its order dated 15th December, 2010 and Certificate of Registration of the said Order was issued by the Registrar of Companies, West Bengal on 11th January, 2011. Pursuant to this, debit balance in Profit & Loss Account as on 31th March, 2010 has been reduced by Rs.8376 lacs by reducing the paid up value of the Equity Shares from Rs.10/- each to Rs.5/- each resulting in reduction of Rs.8059 lacs in the Share Capital and adjusting the Securities Premium Account to the extent of Rs.317 lacs.

6) The consolidated financial results as indicated above includes Hindustan Motors Limited, its three subsidiaries

and its associate.

7) Prior period figures have been re-grouped/rearranged, wherever necessary.

8) As the Company's business activity falls within a single primary business segment, viz., "Automobiles" in India, the disclosure requirement of Accounting Standard-17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended) are not applicable.

Number of Investor complaints: i) Pending at the beginning of this quarter – Nil, ii) Received during the quarter – 64, iii) Disposed off during the quarter – 64, iv) Lying unresolved at the end of the quarter – Nil.

By Order of the Board

/ Manoj Jha Managing Director

New Delhi Dated: 16th May 2011

Annexure-B

(Meeting of the Board of Directors of the Company held on 16.05.11 at 2:00 PM)

Name of the Company : HINDUSTAN MOTORS LIMITED

(A) AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2011

		(Rs. in lecs)
Particulars	Year ended 31.03.11	Year ended 31.03.10
1 Net Sales & Services	66153	57404
2 Other Receipts	10714	6569
3 Total Expenditure	72853	64433
4 Gross Profit/ Loss (before deducting any of the following:)	4014	-460
(a) Interest	2716	1104
(b) Provision for depreciation	1674	1763
(c) Tax provisions	-451	1783
5 Net Profit/ Loss	75	-5110
6 Appropriation of profit and reserves:		
(a) Debenture Redemption Reserve written back	Nil	NI
(b) Balance brought forward from previous year	-13228	-8118
(c) Transfer from General Reserve	Nil	Nil
7 Balance carried to Balance Sheet	-4776	-13228
8 Dividend (in Rs) Per ordinary Share	Nii	Nil
9 Paid up Equity Capital (Face value = Rs.5 (Rs.10)) (Excluding amount in respect for forfeited shares)	8059	16117
10 Reserves excluding Revaluation Reserves	19	336
Particulars of proposed Rights/Bonus Issue, If any	None	None
Date from which the dividend is payable	N/A	.N/A
Remarks/qualifications, if any :-	_	
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Yogesh Goenka CFO & Company Secretary