

IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No.IND -5, Sector-1
East Kolkata Township
Kolkata 700107

AUDITED FINANCIAL RESULTS
FOR THE Year ended 31st March, 2011

Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1	Sales/ Income from operations (Gross)	13,296.05	10,148.78	55,640.42	39,517.88
	Less: Excise Duty	3,401.74	3,382.56	13,388.04	12,420.52
	(a) Net Sales/ Income from operations	9,894.31	6,766.22	42,252.40	27,097.36
	(b) Other Operating Income	493.48	364.52	2,802.24	2,303.65
	Total Income	10,387.79	7,130.74	45,054.64	29,401.01
2	Expenditure:				
	a) (Increase)/Decrease in Stock in Trade & WIP	71.07	6.24	(339.88)	56.80
	b) Consumption of Raw Material	3,605.42	3,468.31	18,886.15	14,036.49
	c) Purchase of traded goods	300.81	334.34	5,331.47	3,082.47
	d) Employees Cost	582.51	408.23	1,954.27	1,518.10
	e) Depreciation	206.59	225.01	890.57	912.25
	f) Other Expenditure	4,636.25	2,868.06	15,660.27	9,102.62
	Total Expenditure	9,402.65	7,310.19	42,312.85	28,708.73
3	Profit from Operations before other Income, Interest, and Exceptional Items (1-2)	985.14	(179.45)	2,741.79	692.28
4	Other Income	10.76	133.92	35.22	134.15
5	Profit/(loss) before Interest and Exceptional Items (3+4)	995.90	(45.53)	2,807.01	826.43
6	Interest	47.42	43.67	184.11	176.63
7	Profit/(loss) after Interest but before Exceptional Items (5-6)	948.48	(89.20)	2,622.90	649.80
8	Exceptional Items & prior period adjustments (net)				
9	Profit/(loss) from ordinary activities before Tax (7+8)	948.48	(89.20)	2,622.90	649.80
10	Tax expenses	295.32	(47.64)	840.49	207.35
11	Net profit/(loss) from ordinary activities after Tax (9-10)	653.16	(41.56)	1,782.41	442.45
12	Extra-ordinary items				
13	Net profit/(loss) for the period (11-12)	653.16	(41.56)	1,782.41	442.45
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	800.71	800.71	800.71	800.71
15	Reserves excluding revaluation reserves			7,865.15	6,082.74
16	Earning per share (EPS)				
	a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	8.16	(0.52)	22.26	5.53
	b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	8.16	(0.52)	22.26	5.53
17	Public shareholding				
	Number of shares	3,602,201	3,586,946	3,602,201	3,586,946
	Percentage of shareholding	44.99%	44.80%	44.99%	44.80%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares	-	-	-	-
	b) Non-Encumbered				
	Number of shares	4,404,910	4,420,165	4,404,910	4,420,165
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	55.01%	55.20%	55.01%	55.20%

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**Quarterly/ Yearly Reporting of Segment wise Revenue, Results and Capital Employed
 Under Clause 41 of the Listing Agreement.**

	<i>Rs in lacs</i>			
	Quarter Ended		Year Ended	
	31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
Segment Revenue (Net of excise duty)				
a) Spirit, Liquor and spirituous beverages	8,836.70	6,426.57	32,731.53	24,212.72
b) Marine products	1,480.85	818.41	12,166.41	5,259.32
Total	10,317.55	7,244.98	44,897.94	29,472.04
Less: Inter Segment Revenue	10,317.55	7,244.98	44,897.94	29,472.04
Net Sales/ Income from Operations				
Segment Results (profit)(*)				
Loss(-) before tax and interest				
a) Spirit, Liquor and spirituous beverages	792.41	(59.66)	2,028.52	544.12
b) Marine products	122.48	(5.56)	386.56	219.19
Total	914.89	(65.22)	2,415.08	763.31
Less: I) Interest	47.42	43.67	84.11	176.63
(Less)/Add: II) Other un-allocable income net off un-allocable expenditure.	81.02	19.69	21.93	63.12
Total Profit/(Loss) Before Tax and exceptional items	948.49	(89.20)	2,329.90	649.80
Capital Employed (segment assets - segment liabilities)				
a) Spirit, Liquor and spirituous beverages	6,373.24	5,134.09	6,373.24	5,134.09
b) Marine products	1,443.78	867.68	1,443.78	867.68
c) Unallocable	848.84	881.68	848.84	881.68
Total	8,665.86	6,883.45	8,665.86	6,883.45

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May 2011.
- Other Operating Income for the year ended March 31, 2011 includes AMTC reimbursement of Rs 1622.90 lacs (Previous Year Rs 697.61 lacs) received from the State Government for the year 2008-09.
- The Molasses distillery operated at a lower capacity during the year due to non-availability of molasses at an economical price. The discontinuation of AMTC benefit by the State Government with effect from December 2010 for transportation of molasses has made the operation further unviable.
- The Company did not receive any complaint during the quarter ended March 31, 2011 from the shareholders. There was no pending complaint as on beginning and end of the current quarter.
- The previous year's figures have been re-arranged/re-grouped wherever necessary.
- Statement of Assets and Liabilities as at 31st March, 2011

Particulars	<i>Rs in lacs</i>	
	Year Ended	
	31.03.2011 Audited	31.03.2010 Audited
Sources of Funds		
Shareholders' Fund		
a) Capital	800.71	800.71
b) Reserve & Surplus	7,865.15	6,082.74
Loan Fund	448.62	3,141.38
Deferred Tax Liability (net)	832.78	922.55
Total	9,947.26	10,947.38
Application of Funds		
Fixed Assets including Capital Work in Progress	7,103.44	6,775.45
Investments	296.17	296.17
Current Assets, Loans and advances		
a) Inventories	2,712.87	2,854.61
b) Sundry Debtors	1,087.17	1,004.23
c) Cash and Bank Balances	972.95	1,470.55
d) Loans and Advances	1,646.50	2,256.18
Less: Current Liabilities and Provisions		
a) Liabilities	3,816.09	3,660.00
b) Provisions	55.75	49.81
Total	9,947.26	10,947.38



Kolkata
 Dated 26th May, 2011

Member of the Board

 A.K. Banerjee
 Managing Director