



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

		(Rs. in Lakhs)			
		3 months ended 31.03.2011	Corresponding 3 months ended in the previous year 31.03.2010	Year to Date figures for the current year ended 31.03.2011	Previous accounting year ended 31.03.2010
1	a. Net Sales Income from Operations	2,150.64	1,771.94	7,967.41	6,785.48
	b. Other Operating Income	-	-	-	-
	Total (a+b)	2,150.64	1,771.94	7,967.41	6,785.48
2	Expenditure				
	a. (Increase)/decrease in stock in trade and work in progress	43.83	18.63	(135.92)	(35.42)
	b. Consumption of raw materials	771.62	629.22	3,030.37	2,428.08
	c. Purchase of traded goods	-	-	-	-
	d. Employees cost	348.77	299.56	1,062.08	908.91
	e. Depreciation	113.93	99.65	473.93	451.65
	f. Other expenditure	692.75	495.94	2,767.72	2,126.64
	g. Total	1,970.90	1,543.00	7,198.18	5,879.86
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	179.74	228.94	769.23	905.62
4	Other Income	8.68	1.44	26.20	9.52
5	Profit before Interest & Exceptional Items (3+4)	188.42	230.38	795.43	915.14
6	Interest	44.25	16.05	120.32	98.82
7	Profit after Interest but before Exceptional Items (5-6)	144.17	214.33	675.11	816.32
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	144.17	214.33	675.11	816.32
10	Tax Expense	38.67	62.79	205.67	259.79
11	Not Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	105.50	151.54	469.44	556.53
12	Extraordinary Items	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	105.50	151.54	469.44	556.53
14	Paid-up Equity Share Capital Face value of Rs 10/- Share	704.21	704.21	704.21	704.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	4,143.17	3,919.26
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.50	2.15	6.67	7.90
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.50	2.15	6.67	7.90
17	Public shareholding				
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17
18	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83

1. The above results were reviewed by the Audit Committee. The results were taken on record by the Board of Directors at their Meeting held on May 30, 2011.

2. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

3. The Directors have recommended a Dividend of Rs.3/- per Share.

4. The Company did not have any investor complaints pending at the beginning of the Quarter. Three complaints relating to non-receipt of dividend warrants were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st March, 2011.

5. Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

A. Venkataramani
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Managing Director

Place : Chennai

Date : 30.05.2011