

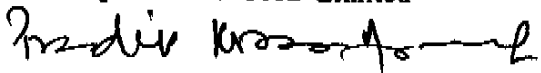
**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY
TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

| | | |
|---|--|--|
| Name of the Target Company | IMPEX FERRO TECH LIMITED | |
| Date of reporting | 11.05.2011 | |
| Names of the stock exchanges where the shares of the target company are listed | BOMBAY STOCK EXCHANGE LIMITED(BSE) NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) | |
| <i>Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)</i> | | |
| Names of the acquirers/sellers and PACs with them | INVESCO FINANCE PVT. LTD. | |
| Date of Acquisition/sale | 10.05.2011 | |
| Date of receipt of intimation of allotment by acquirer/seller | NOT APPLICABLE | |
| Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.). | INTER SE TRANSFER THROUGH OFF MARKET | |
| Mode of sale (e.g. open market/MOU/off market etc.) | NOT APPLICABLE | |
| Particulars of acquisition/sale | Number | % w.r.t. total paid up capital of Target Company |
| (a) Shares/Voting rights (VR) of the acquirer/seller before acquisition/sale | 43,79,250 | 8.76% |
| (b) Shares/voting rights acquired/sold | 24,67,000 | 4.94% |
| (c) Shares/VR of the acquirer/seller after acquisition/sale | 68,46,250 | 13.70% |
| Paid up capital/total voting capital of the target company before the said acquisition | 4,99,71,604 SHARES @ Rs. 10/- each | |
| Paid up capital/total voting capital of the target company after the said acquisition | 4,99,71,604 SHARES @ Rs. 10/- each | |

Note:

1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) and 7(1A).

For Impex Ferro Tech Limited



Company Secretary

(Signature of the Authorised Signatory)

Place: Kolkata

Date: 11th May, 2011