## FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1)

| Name of the Target company  | IMPEX FERRO TECH LIMITED                |  |
|---|---|--|
| Name of the acquirer and PAC with the acquirer  | INVESCO FINANCE PVT. LTD.               |  |
| Details of the acquisition as follows   | Number                                  | % with respect to<br>total paid up<br>capital of Target<br>Company |
| (a) Shares/Voting rights (VR) before acquisition under consideration  | 43,79,250                               | 8.76%  |
| (b) Shares/voting rights acquired   | 24,67,000                               | 4.94%  |
| (c) Shares/VR after acquisition   | 68,46,250                               | 13.70%   |
| Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).   | INTER SE TRANSFER THROUGH OFF<br>MARKET |  |
| Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 10.05.2011                              |  |
| before the said acquisition   | 49,971,604 SHARES @ Rs. 10/-<br>Each    |  |
| Paid up capital/total voting capital of the target company after the said acquisition                             | 49,971,604 SHARES @ Rs. 10/-<br>each    |  |

## Notes:

- 1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
- 2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

invesco Finance Pvt. Ltd.

Director

(Signature of the acquirer/Authorised Signatory)

Place: Kolkata

Date: 11th May, 2011