



The Indian Hume Pipe Co. Ltd.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011					
Sr. No.	PARTICULARS	₹ in Lacs			
		Unaudited		Audited	
		Quarter ended 31st March		Year ended 31st March	
		2011	2010	2011	2010
1	(a) Net sales/Income from Operations	17205.08	21801.52	64511.13	67230.49
	(b) Other Operating Income	122.26	99.60	228.76	172.07
	Total Income (a+b)	17327.34	21901.12	64739.89	67402.56
2	Expenditure				
	a. (Increase)/Decrease in stocks	(92.20)	138.52	(84.53)	(334.05)
	b. Consumption of Raw materials & Stores	2545.78	3496.25	12055.92	14474.23
	c. Construction Expenses	10548.54	13196.88	35131.73	35694.55
	d. Other Manufacturing Expenses	209.18	341.41	963.78	1261.05
	e. Works & Office establishments	660.12	677.45	2546.68	2461.60
	f. Employees cost	988.52	895.88	3781.89	3346.14
	g. Depreciation	189.73	187.43	739.62	671.70
	h. Other Expenditure	1158.96	829.98	3683.30	2912.34
	i. Total Expenditure	16208.63	19763.80	58818.39	60487.56
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1118.71	2137.32	5921.50	6915.00
4	Other Income	49.23	32.58	58.24	36.75
5	Profit before Interest & Exceptional Items (3+4)	1167.94	2169.90	5979.74	6951.75
6	Interest (net)	505.23	577.63	1744.23	1891.21
7	Profit after Interest but before Exceptional Items (5-6)	662.71	1592.27	4235.51	5060.54
8	Exceptional Items				
	Income Tax (Provision) / Refund of earlier years	0.00	(424.96)	0.00	(405.24)
9	Profit from Ordinary Activities before tax (7+8)	662.71	1167.31	4235.51	4655.30
10	Tax expenses	238.06	605.00	1438.56	1798.00
11	Net Profit from Ordinary Activities after tax (9-10)	424.65	562.31	2796.95	2857.30
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	424.65	562.31	2796.95	2857.30
14	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves			20531.26	18297.37
16	Earnings Per Share (EPS) Not Annualised*				
a)	Basic and Diluted EPS (in ₹.) before Exceptional Items	1.75*	4.08*	11.55	13.47
b)	Basic and Diluted EPS (in ₹.) after Exceptional Items	1.75*	2.32*	11.55	11.80
17	Public shareholding				
	-- Number of shares	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08
18	Promoters and Promoter group Shareholding				
a	Pledged/Encumbered				
	-- Number of shares	NIL	NIL	NIL	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL
b	Non - Encumbered				
	-- Number of shares	16937385	16937385	16937385	16937385
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE YEAR ENDED 31st MARCH, 2011**

₹ in Lacs

Sr. No.	PARTICULARS	Unaudited		Audited	
		Quarter ended 31st March		Year ended 31st March	
		2011	2010	2011	2010
1	Segment Revenue				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	16877.87	21253.04	62223.90	65487.61
	b. Others	327.21	548.48	2287.23	1742.88
	Total	17205.08	21801.52	64511.13	67230.49
	Less: Intersegment revenue	0.00	0.00	0.00	0.00
	Net Income from Operations	17205.08	21801.52	64511.13	67230.49
2	Segment Results				
	Profit/(Loss) before tax and interest				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	1669.20	2593.11	7889.79	8722.48
	b. Others	21.64	75.41	244.64	257.52
	Total	1690.84	2668.52	8134.43	8980.00
	Less: Interest	505.23	577.64	1744.23	1891.21
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	522.90	498.61	2154.69	2028.25
	Total Profit before Tax	662.71	1592.27	4235.51	5060.54
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	37045.42	33882.67	37045.42	33882.67
	b. Others	1135.82	806.33	1135.82	806.33
	Unallocated	(17165.51)	(15907.16)	(17165.51)	(15907.16)
	Total Capital Employed	21015.73	18781.84	21015.73	18781.84

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2011

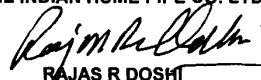
₹ in Lacs

PARTICULARS	Audited	
	Year ended 31st March	Year ended 31st March
	2011	2010
SHAREHOLDERS' FUNDS		
a) Capital	484.47	484.47
b) Reserves & Surplus	20531.26	18297.37
LOAN FUNDS	21971.56	20596.77
TOTAL	42,987.29	39,378.61
FIXED ASSETS	7220.10	6528.77
INVESTMENTS	141.00	1749.72
DEFERRED TAX ASSETS (NET)	118.80	75.80
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	41716.86	42803.52
b) Sundry Debtors	2086.96	1774.94
c) Cash and Bank Balances	3885.96	2358.42
d) Other Current Assets	22.08	23.24
e) Loans & Advances	12205.72	8972.46
Less : Current Liabilities and Provisions :		
a) Liabilities	23308.84	24078.81
b) Provisions	1101.35	829.45
Miscellaneous Expenditure		
TOTAL	42,987.29	39,378.61

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2011.
- The Board of Directors at their meeting held on 24th May, 2011 have recommended payment of dividend of ₹ 2/- per equity share of ₹.2/- each (100 %) subject to approval of shareholders for the financial year 2010-11. Previous year ₹.10/- per equity share of face value of Rs.10/- (100%).
- The balance value of the work as on date is ₹.1010.46 Crores as against ₹.1315.30 Crores in the corresponding period of the previous year.
- No Investor complaints were pending at the beginning and at the end of the quarter. Five Investor complaints were received and resolved during the quarter.
- Further to the note No.6 given in the Unaudited Financial Results for the quarter ended 30th September, 2010, the Company has entered into Memorandum of Understanding (MOU) on 29th April, 2011 with M/s. Dosti Reality Ltd. the Developers to develop at their costs and risk the Company's Industrial Land admeasuring about 48,288 Sq.Mtrs equivalent to 5,19,772 sq.ft or thereabout at Hadpsar, Pune, subject to necessary approvals. On getting the approvals, sanctions and permissions, the Company will enter into a formal Development Agreement/s with M/s. Dosti Reality Ltd. and give them full development rights of the Hadapsar land and finally sale the land to them or to their nominee(s) on completion of the development in consideration of receiving of 40% of revenue/area of the total developable FSI.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 24th May, 2011

visit our website: www.indianhumpipe.com