



INDO TECH TRANSFORMERS LIMITED

Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600124

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

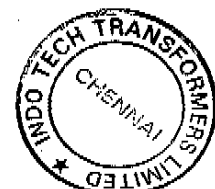
(Rs. Lakhs)

S. No	PARTICULARS	Quarter ended (Unaudited)		Year Ended (Audited)	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	(a) Net sales / Income from operations	2,235	3,871	11,039	9,777
	(b) Other operating income	7	-	201	162
	Total Income	2,242	3,871	11,240	9,939
2	Expenditure				
	(a) (Increase) / decrease in stock in trade and work in progress	(322)	1,259	(522)	(480)
	(b) Consumption of raw materials	2,231	1,997	9,868	8,213
	(c) Employee cost	467	466	1,656	1,040
	(d) Depreciation	89	98	380	387
	(e) Other expenditure	562	1,163	2,324	2,095
	Total Expenditure	3,027	4,983	13,706	11,255
3	Profit / (Loss) from operations before other income, interest and exceptional items (1-2)	(785)	(1,112)	(2,466)	(1,316)
4	Other Income *	39	96	161	291
5	Profit / (Loss) before interest and exceptional items (3+4)	(746)	(1,016)	(2,305)	(1,025)
6	Interest	8	28	72	128
7	Profit / (Loss) after interest but before exceptional items (5-6)	(754)	(1,044)	(2,377)	(1,153)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(754)	(1,044)	(2,377)	(1,153)
10	Tax expense (including deferred tax)*	-	(66)	(103)	(314)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(754)	(978)	(2,274)	(839)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(754)	(978)	(2,274)	(839)
14	Paid -up Equity share capital (Face value per share Rs.10/-)	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of respective accounting year)	-	-	10,446	12,735
16	Earnings per share (EPS)-Rs.				
a.	Basic and diluted EPS before extraordinary items	(7.10) (Not annualised)	(9.21) (Not annualised)	(21.42)	(7.90)
b.	Basic and diluted EPS after extraordinary items	(7.10) (Not annualised)	(9.21) (Not annualised)	(21.42)	(7.90)
17	Aggregate of public shareholding				
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholdings	25.65	25.65	25.65	25.65
18	Promoter and promoter group shareholding				
a.	Pledged / encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total Share capital of the company)	-	-	-	-
b.	Non Encumbered				
	Number of shares	7,895,625	7,895,625	7,895,625	7,895,625
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total Share capital of the company)	74.35	74.35	74.35	74.35

*Tax expense for the year ended 31 March 2011 includes deferred tax credit of Rs.125.18 lakhs and current tax charge of Rs.22.26 lakhs for the earlier years. Further, other income for the quarter ended and year ended 31 March 2011 includes Rs.15 lakhs pertaining to prior years.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 May 2011.
- The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- Details of investor grievances for quarter-ended March 2011. Opening -0; Received-1; Resolved-1; Closing-0.





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4 **Statement of Assets and Liabilities**

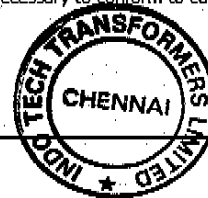
Rs. Lakhs

	31-Mar-11	31-Mar-10
	(Audited)	
Shareholders' funds		
a) Capital	1,062	1,062
b) Reserves and Surplus	10,446	12,735
Loan Funds	1,059	963
Deferred Tax liabilities-net	-	125
Total	12,567	14,886
Fixed Assets (net)	8,130	7,940
Investments	-	141
Current Assets, Loans and Advances		
a) Inventories	2,649	2,180
b) Sundry Debtors	2,867	2,814
c) Cash and bank balances	665	3,134
d) Loans and Advances	1,611	1,340
	7,792	9,468
Less: Current Liabilities and Provisions		
a) Current Liabilities	3,165	2,502
b) Provisions	190	160
	3,355	2,662
Net Current Assets, Loans and Advances	4,437	6,806
Total	12,567	14,886

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Previous years/periods figures have been regrouped or rearranged wherever necessary to conform to current year/period presentation.

Chennai
13 May 2011



Jorge Lozano
Chairman