

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2011 (Rupees in LACS)

PARTICULARS	QUARTER ENDED		YEAR ENDED		CONSOLIDATED FOR	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 a. Net Sales/Income from Operations	10.42	15.67	636.00	365.76	660.13	380.40
b. Other Operating Income	-	0.47	-	0.47	-	0.47
Total Income (a+b)	10.42	16.14	636.00	366.23	660.13	380.87
2 Expenditure	-	-	-	-	-	-
a. Increase/decrease in stock in trade & work in progress.	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	1.33	1.11	5.49	4.61	5.49	4.61
e. Depreciation	0.06	0.06	0.18	0.22	0.18	0.22
f. Legal and Professional fees.	3.07	2.22	6.91	5.17	6.91	5.17
g. Provision for diminution in the value of investments.	19.50	(5.45)	9.78	(47.62)	9.78	(47.62)
h. Other expenditure	10.16	5.68	16.03	10.71	16.79	11.42
i. Total	34.12	3.62	38.39	(26.91)	39.15	(26.20)
3 Profit from Operation before Other Income, Interest and exceptional items (1-2)	(23.70)	12.52	597.61	393.14	620.98	407.07
4 Other Income	-	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	(23.70)	12.52	597.61	393.14	620.98	407.07
6 Interest	-	-	-	0.70	-	0.70
7 Profit after interest but before Exceptional Items (5-6)	(23.70)	12.52	597.61	392.44	620.98	406.37
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	(23.70)	12.52	597.61	392.44	620.98	406.37
10 Tax Expense	(6.17)	8.97	1.33	21.10	1.33	21.16
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10).	(17.53)	3.55	596.28	371.34	619.65	385.21
12 Extraordinary items (net of tax expenses Rs.	-	-	-	-	-	-
13 Net Profit (+)/(Loss(-) for the period (11- 12)	(17.53)	3.55	596.28	371.34	619.65	385.21
14 Paid-up equity share capital (Face Value of Rs.10/- each).	58.18	58.18	58.18	58.18	58.18	58.18
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	-	-	2,237.63	2,012.88	2,534.04	2,285.92
16 Earning Per Share(EPS)	-	-	-	-	-	-
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(3.02)	0.61	102.49	63.83	106.51	66.21
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not annualised)	(3.02)	0.61	102.49	63.83	106.51	66.21
17 Public Shareholding:	-	-	-	-	-	-
- Number of Shares	196,341	197,839	196,341	197,839	196,341	197,839
- Percentage of Shareholding	33.75	34.01	33.75	34.01	33.75	34.01
18 Promoters and Promoter group Shareholding **	-	-	-	-	-	-
a. Pledged/Encumbered	-	-	-	-	-	-
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered	-	-	-	-	-	-
- Number of shares	385,439	383,941	385,439	383,941	385,439	383,941
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	66.25	65.99	66.25	65.99	66.25	65.99

NOTES:

- 1 The Investment activity is considered as a single segment in accordance with Accounting Standard (AS-17)." Segment Reporting".
- 2 Consolidated Financial Results are made up of The Industrial & Prudential Investment Co. Ltd., and its subsidiary New Holding and Trading Co. Ltd.
- 3 Investors' Complaints received and disposed off during the quarter ended March 31, 2011.

Complaints pending at the beginning of the quarter	Nil.
Complaints received during the quarter	4
Complaints attended during the quarter	4
Complaints lying unresolved at the end of the quarter	Nil.
- 4 The Previous period's figures have been regrouped/rearranged wherever necessary to conform to current period's classification and groupings.
- 5 The Board of Directors have recommended a dividend of Rs. 55.00 per Share for the year ended March 31, 2011.
- 6 The above financial results were taken on record by the Board of Directors at their meeting held on May 23, 2011.

Mumbai,
May 23, 2011.


A. V. SATALVAD
CHAIRMAN

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	6 months ended March 31, 2011	Corresponding 6 months ended March 31, 2010.
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	58	58
(b) Reserves and Surplus	2238	2013
LOAN FUNDS	-	-
TOTAL	2296	2071
FIXED ASSETS	1	1
INVESTMENTS	2608	2139
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	86	61
(d) Other current assets	-	-
(e) Loans and Advances	2	-
Less: Current Liabilities and Provisions		
(a) Liabilities	29	21
(b) Provisions	372	109
(c) Net Current Assets	(313)	(69)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	2296	2071

For **THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**


Anant Venkatrao Setalvad
DIRECTOR.