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 KALYANI STEELS LIMITED Regd. Office : Mundhwa, Pune-411 036.		AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011	
		(Rs. in Lacs)	
Sr. No.	Particulars	Year Ended 31st Mar, 2011 Audited	Year Ended 31st March, 2010 Audited
1	Sales and Income from Operations	1,44,399.23	1,17,542.19
	Less: Excise Duty	20,769.78	13,212.35
	a) Net Sales / Income from Operations	1,23,629.45	1,04,329.84
	b) Other Operating Income	52.73	74.37
	Total Income	1,23,682.18	1,04,404.21
2	Total Expenditure	(2,276.84)	485.35
	a) (Increase) / Decrease in stock in trade	69,144.12	50,920.94
	b) Consumption of Raw Materials	12,752.01	10,203.01
	c) Conversion Cost	24,261.75	24,299.33
	d) Purchase of traded goods	2,983.68	2,059.52
	e) Employees Cost	2,947.62	3,113.86
	f) Depreciation	6,778.08	6,624.60
	g) Other Expenses	1,16,590.42	97,706.61
	Total Expenditure	1,16,590.42	97,706.61
3	Profit from Operations before Other Income, Interest & Exceptional Items	7,091.76	6,697.60
4	Other Income	1,575.97	887.33
5	Profit before Interest & Exceptional Items	8,667.73	7,584.93
6	Interest	1,809.02	2,637.99
7	Profit/(Loss) after interest but before exceptional items	6,858.71	4,946.94
8	Exceptional Items	63.42	-
9	Profit / (Loss) from Ordinary Activities before tax	6,858.71	5,010.36
10	Tax Expenses :	1,628.96	682.78
11	Net Profit / (Loss) from Ordinary Activity after tax	5,229.75	4,327.58
12	Prior Period adjustments	240.64	5.59
13	Net Profit / (Loss) after Prior Period adjustments	5,470.39	4,333.17
14	Paid-up Equity Share Capital (excluding amount recd. on Forfeited Shares) (face value Rs.5/- each)	2,182.65	2,182.65
15	Paid up Debt Capital of the Company *	9,500.00	9,500.00
16	Reserves excluding revaluation reserves	29,956.36	25,500.67
17	Debt Redemption Reserve	1,560.00	765.00
18	Earnings Per Share : (in Rs ₹) Basic and diluted (not annualised)	12.53	9.93
19	Debt Equity Ratio **	0.65	0.68
20	Debt Service Coverage Ratio ***	1.96	1.88
21	Interest Service Coverage Ratio ****	6.42	4.08
22	Public shareholding - Number of Shares - Percentage of Shareholding	1,75,26,704 40.15%	1,75,26,704 40.15%
23	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	2,61,26,356 100.00% 59.85%	2,61,26,356 100.00% 59.85%

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Notes :

1 Disclosure of Assets and Liabilities as per clause 41 (1) (ca) of the listing agreement for the year ended on 31st March, 2011

(Rs In Lacs)

Particulars	Year ended	Year ended
	31-03-2011	31-03-2010
	Audited	Audited
Shareholders' Funds :		
(a) Capital	2,186.44	2,186.44
(b) Reserves and Surplus	29,956.36	25,500.67
	32,142.80	27,687.11
Loan Funds	22,547.10	20,803.30
Deferred Tax Adjustment (Net)	3,642.67	4,215.15
Total	58,332.57	52,705.56
Fixed Assets	22,709.09	23,752.52
Investments	8,325.00	8,925.00
Current Assets, Loans and Advances		
(a) Inventories	13,623.93	12,385.73
(b) Sundry Debtors	24,652.64	22,766.20
(c) Cash and Bank balances	1,762.33	1,428.34
(d) Other Current Assets	308.75	324.39
(e) Loans and Advances	12,039.84	12,470.12
	52,287.47	49,374.78
Less: Current Liabilities and Provisions		
(a) Liabilities	20,669.24	25,271.86
(b) Provisions	4,319.75	4,074.88
	24,988.99	29,346.74
Net Current Assets	27,298.48	20,028.04
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Profit & Loss Account		
	58,332.57	52,705.56
Total		

- 2 Directors recommend a Dividend of Rs. 2 - per Equity Share (40%), subject to approval of the shareholders.
- 3 Sales for the year ended includes goods traded in aggregating Rs.25,109.47 lacs (Previous Year Rs. 25,411.33 lacs).
- 4 During the quarter, one investor complaint was received and redressed. There were no investor complaints pending for redressal as at the commencement and end of the quarter
- 5 The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 25th May, 2011.
- * Paid up Debt Capital represents Non Convertible Debentures
- ** Debt to Equity : Net Debt / Net Worth
(Net Debt : Secured Loan + Unsecured Loan - Cash & Bank - Current Investments)
(Net Worth : Equity Share Capital + Reserves & Surplus - Miscellaneous Expenditure to the extent not written off or adjusted)
- *** Debt Service Coverage Ratio : EBDIT / (Finance Charges + Principal Repayment During the year)
(EBDIT : Profit before Taxes - Finance charges + Depreciation)
- **** Interest Service Coverage Ratio : EBDIT / Finance charges

For KALYANI STEELS LIMITED

Ravindra
R.K.Goyal
Managing Director

Date : 25th May, 2011
Place : Pune

Krupesh

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**SEGMENTWISE REVENUE , RESULTS AND CAPITAL EMPLOYED BASED ON
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2011**

(Rs. In Lacs)

Sr.No.	Particulars	Year ended 31st	Year ended 31st
		March, 2011	March, 2010
1	Segment Revenue		
	a) Steel and Rolled Products	1,22,552.25	1,04,451.83
	b) Power Generation	2,536.64	2,189.40
	Net Sales / Income from Operations	1,25,088.89	1,06,641.23
2	Segment Results		
	Profit/(Loss) (before tax from each segment)		
	a) Steel and Rolled Products	7,036.62	7,211.41
	b) Power Generation	1,719.66	1,366.45
		8,756.28	8,577.86
	Less :		
	Interest	1,809.02	2,637.99
Other un-allocable expenditure net of un-allocable income	88.55	929.51	
	6,858.71	5,010.36	
3	Capital employed		
	a) Steel and Rolled Products	56,548.87	49,538.01
	b) Power Generation	2,277.82	2,423.49
	c) Unallocable assets less liabilities	(494.12)	744.06
	Total	58,332.57	52,705.56

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