

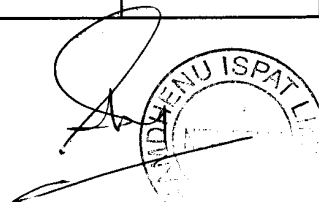
KAMDHENU ISPAT LIMITED

Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Audited Financial Results for the year ended 31st March,2011

(Amount in Rupees Lacs)

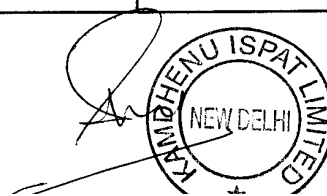
S.No.	Particulars	Year ended	Year ended
		31.03.2011	31.03.2010
		(Audited)	(Audited)
1	Sales/Income from Operations		
	Gross Sales & Operational Income	41,251.96	39,054.28
	Less: Excise Duty	2,938.57	2,161.86
	Total Income	38,313.39	36,892.42
2	Total Expenditure		
	(Increase) / Decrease in stocks	(245.43)	(197.41)
	Cost of Materials	29,886.13	29,761.41
	Staff Cost	1,429.51	1,188.75
	Depreciation	349.09	325.34
	Other Expenditure	5,842.03	5,136.40
	Total	37,261.32	36,214.49
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	1,052.06	677.92
4	Other Income	32.34	47.11
5	Profit/(Loss) before Interest & Exceptional Items	1,084.40	725.03
6	Interest	669.72	482.65
7	Profit/(Loss) after interest but before Exceptional Items	414.68	242.38
8	Exceptional Items		-
9	Profit/(Loss) from Ordinary Activities before Tax	414.68	242.38
10	Tax Expenses	118.48	38.39
11	Net Profit/(Loss) from ordinary Activities after Tax	296.20	203.99
12	Prior Period Items	11.70	10.43
13	Net Profit/(Loss) after tax for the period	284.50	193.56
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	1,901.11	1,901.11
15	Reserves excluding Revaluation Reserve	5,451.88	5,167.37
16	Earning per Share in Rupees(Not annualized) -Basic & Diluted	1.50	1.02
17	Total Public Shareholding:		
	-Number of Shares	8558307	8561252
	-Percentage of shares	45.02%	45.03%
18	Promoters & promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares		-
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)		-
	- Percentage of shares(as a % of the total share capital of Company)		-
	b) Non-encumbered		
	- Number of shares	10452759	10449814
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	54.98%	54.97%



19. Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

	Particulars	Year ended	Year ended
		31.03.2011 (Audited)	31.03.2010 (Audited)
A.	Segment Revenue		
	- Steel	29,277.87	31,306.26
	- Power	83.19	111.83
	- Paints	11,890.90	7,636.19
	Gross Sales	41,251.96	39,054.28
	Less: Excise Duty	2,938.57	2,161.86
	Net Sales	38,313.39	36,892.42
B.	Segment Results		
	- Steel	1,759.25	1,780.72
	- Power	(16.91)	11.73
	- Paints	289.28	(223.35)
	Profit/(Loss) before Interest, Tax & unallocable items	2,031.62	1,569.10
	Less: Interest	669.72	482.65
	Less: Other Unallocable Expenditure net of Income	947.22	844.07
	Total Profit / (Loss) before Tax	414.68	242.38
C.	Capital Employed (Segment Assets-Segment Liabilities)		
	- Steel	9,311.47	7,555.90
	- Power	566.98	667.51
	- Paints	5,125.05	4,077.58
	- Unallocable	179.57	571.72
	Total	15,183.08	12,872.71

D.	STATEMENT OF ASSETS & LIABILITIES Particulars	Year ended	Year ended
		31.03.2011 Audited	31.03.2010 Audited
	Shareholders' Funds		
	-Share Capital	1,901.11	1,901.11
	-Reserves & Surplus	5,451.88	5,167.37
	Loan Funds	7,830.10	5,810.22
	Deferred Tax Liability (Net)	485.18	464.29
	Total	15,668.26	13,342.99
	Fixed Assets	4,735.40	4,150.88
	Investments	277.92	396.93
	Current Assets, Loans & Advances		
	-Inventories	3,359.03	2,671.90
	-Sundry Debtors	8,519.90	8,996.33
	-Cash & Bank Balances	386.84	648.49
	-Loans & Advances	3,700.47	1,822.02
		15,966.23	14,138.74
	Less: Current Liabilities & Provisions		
	-Current Liabilities	5,255.75	5,297.61
	-Provisions	55.54	51.95
		5,311.29	5,349.56
	Net Current Assets	10,654.94	8,789.18
	Miscellaneous Expenditures	-	6.00
	Total	15,668.26	13,342.99



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on records by Board of Directors in their meeting held on 30th May,2011.
- 2 Tax expenses comprises current year tax and deferred tax.
- 3 The Company operates in three segments, Steel, Paints and Power.
- 4 Figures of the previous year have been re-grouped / re-arranged, wherever necessary.
- 5 During the quarter ended 31.03.2011, 1 (One) Shareholder's complaint was received and resolved. There was no complaint at the beginning and end of the quarter.

Date: 30th May,2011
Place: Gurgaon

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

(Satish Kumar Agarwal)
Chairman & Managing Director

