

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2011**

(₹. in lakhs)

Particulars	3 months ended 31.03.11 Audited	3 months ended 31.03.10 Audited	Year ended 31.03.11 Audited	Year ended 31.03.10 Audited
1. Interest earned (a)+(b)+(c)+(d)	63174	46585	221769	175794
a) Interest / discount on advances /bills	48812	34234	168306	133811
b) Income on Investments	13749	11473	52356	39628
c) Interest on balances with RBI and other inter bank funds	10	7	16	541
d) Others	603	871	1091	1814
2. Other Income	6363	5329	26433	24698
3. Total Income (1+2)	69537	51914	248202	200492
4. Interest Expended	42039	30168	145084	119305
5. Operating Expenses (I+II)	12909	9410	43060	34865
(i) Employees cost	6767	4864	22950	16327
(II) Other operating expenses	6142	4546	20110	18538
6. Total Expenditure (4+5) excluding prov and contingencies	54948	39578	188144	154170
7. Operating Profit before Provisions and Contingencies (3-6)	14589	12336	60058	46322
8. Provisions (other than tax) and Contingencies	278	961	3931	3735
9. Exceptional items	0	0	0	0
10. Profit /Loss from Ordinary activities before tax (7-8-9)	14311	11375	56127	42587
11. Tax expense	2782	1484	14568	8984
12. Net Profit from ordinary activities after tax(10-11)	11529	9891	41559	33603
13. Extraordinary items (net of tax expense)	0	0	0	0
14. Net Profit for the period (12-13)	11529	9891	41559	33603
15. Paid-up equity share capital (FV- Rs.10/-)	11694	5444	11694	5444
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	202004	156554	202004	156554



**THE KARUR VYSYA BANK LIMITED**  
Accounts & Funds Management Department,  
Central Office, Erode Road, KARUR-639 002.  
© (04324) 226402, 225402, 225409  
226635, 226641, 225058 Fax : 225595  
E.mail : kvbafmd@kvbmail.com

Particulars	3 months ended 31.03.11 Audited	3 months ended 31.03.10 Audited	Year ended 31.03.11 Audited	Year ended 31.03.10 Audited
<b>17. Analytical Ratios</b>				
(i) % of shares held by Government of India	0%	0%	0%	0%
<b>(ii) Capital Adequacy Ratio</b>				
a) Basel I	12.16%	12.48%	12.16%	12.48%
b) Basel II	14.41%	14.49%	14.41%	14.49%
<b>(iii) Earnings per share (EPS)</b>				
a) Basic EPS before extraordinary items (not to be annualized)	12.45	18.27	44.90	62.23
b) Diluted EPS before extraordinary items (not to be annualized)			44.83	N.A.
c) Basic EPS after extraordinary items (not to be annualized)	12.45	18.27	44.90	62.23
d) Diluted EPS after extraordinary items (not to be annualized)			44.83	N.A.
e) Adjusted EPS	N.A.		N.A.	36.31
<b>(iv) NPA Ratios</b>				
a) Gross NPA (in lakhs)	22815	23534	22815	23534
b) Net NPA (in lakhs)	1387	3095	1387	3095
c) % of Gross NPA	1.26%	1.72%	1.26%	1.72%
d) % of Net NPA	0.07%	0.23%	0.07%	0.23%
e) Return on Assets	1.73%	1.86%	1.71%	1.76%
<b>18. Public Shareholding</b>				
Number of Shares	102973411	54293026	102973411	54293026
% of Shareholding	96.53%	96.43%	96.53%	96.43%
<b>19. Promoters and Promoter Group Shareholding</b>				
a) Pledged / Encumbered				
-Number of Shares	764288	355683	764288	355683
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.66%	18.31%	20.66%	18.31%
-Percentage of Shares (as a % of the total share capital of the Company)	0.72%	0.65%	0.72%	0.65%



*Handwritten signature*

**THE KARUR VYSYA BANK LIMITED**  
 Accounts & Funds Management Department,  
 Central Office, Erode Road, KARUR-639 002.  
 © (04324) 226402, 225402, 225409  
 226635, 226641, 225058 Fax : 225595  
 E.mail : kvbafmd@kvbmail.com

b) Non - encumbered	<b>2934503</b>	1586870	<b>2934503</b>	1586870
- Number of Shares				
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	<b>79.34%</b>	81.69%	<b>79.34%</b>	81.69%
- Percentage of Shares (as a % of the total share capital of the Company)	<b>2.75%</b>	2.92%	<b>2.75%</b>	2.92%

**Statement of Assets and Liabilities**

(₹ In lakhs)

<b>Capital and Liabilities</b>	<b>As on 31.03.2011 Audited</b>	<b>As on 31.03.2010 Audited</b>
Capital	11694	5444
Reserve and Surplus	202005	156554
Deposits	2472185	1927185
Borrowings	52989	47588
Other Liabilities and Provision	83611	56703
<b>Total</b>	<b>2822484</b>	<b>2193474</b>
<b>Assets</b>		
Cash & Balances with RBI	167984	119849
Balances with Banks and Money at Call	9462	3657
Investments	773176	660216
Advances	1781446	1344700
Fixed Assets	21057	13781
Other Assets	69359	51271
<b>Total</b>	<b>2822484</b>	<b>2193474</b>

**Notes:**

- The above results have been approved by Board of Directors at its meeting held on 20<sup>th</sup> May 2011. The same have been audited by the Central Statutory Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India.
- The working results for the year ended 31<sup>st</sup> March 2011 have been arrived at after making provisions for Non-Performing Assets, Standard Assets, Depreciation on Investments, Taxes on income, and other usual and necessary provision.
- Information on Investor complaints for quarter ended 31.03.2011 is as under:

Pending at the beginning of the quarter	0	Disposed off during the period	277
Received during the quarter	277	Pending at the end of the quarter	0



**THE KARUR VYSYA BANK LIMITED**  
 Accounts & Funds Management Department,  
 Central Office, Erode Road, KARUR-639 002.  
 ☎ (04324) 226402, 225402, 225409  
 226635, 226641, 225058 Fax : 225595  
 E.mail : kvbafmd@kvbmail.com

4. In terms of the requirements of the Accounting Standard-15 (Revised)-Employee Benefits, the entire amount of Rs.103.63 crore (Pension Rs.86.52 crore and Gratuity Rs.17.11 crore) is required to be charged to Profit & Loss Account. However, in accordance with the guidelines issued by Reserve Bank of India vide their Circular No.DBOD.BPBC 80/21.04.018/2010-11 dated 09.02.2011, the bank has debited Profit & Loss Account a sum of Rs.28.77 crore on account of Pension including liability towards Retired employees Rs.14.33 crore and Rs.7.31 crore on account of Gratuity liability including liability towards retired employees Rs.4.85 crore. The balance unamortized amount of Rs.57.75 crore towards Pension and Rs.9.80 crore towards Gratuity will be dealt with as per guidelines of Reserve Bank of India
5. The Board has recommended dividend of 120% i.e., Rs.12/- per share on the face value of Rs.10/- each for the year 2010-11.
6. During this quarter, the bank has issued Rights shares in the ratio of 2:5 at Rs.150/- per share and collected Rs.75/- per share on application money and fully collected.
7. The Rights shares issued during the year shall rank for dividend on pro-rata basis to the extent of capital paid up on them as on Book Closure / Record date for payment of dividend.
8. Provision Coverage Ratio is 93.92% as on 31<sup>st</sup> March 2011.
9. Previous year's figures have been regrouped / rearranged wherever necessary.

(₹. in lakhs)

	<b>Segment Results</b>	<b>3 months ended 31.03.11 Audited</b>	<b>3 months ended 31.03.10 Audited</b>	<b>Year ended 31.03.11 Audited</b>	<b>Year ended 31.03.10 Audited</b>
<b>(a)</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	13804	12259	57567	47673
	2. Corporate/Wholesale Banking Operations	25152	19858	90496	68216
	3. Retail Banking Operations	30358	19600	99498	84091
	4. Other Banking Operations	224	197	642	512
	<b>Total</b>	<b>69538</b>	<b>51914</b>	<b>248203</b>	<b>200492</b>
<b>(b)</b>	<b>Segment Results</b>				
	1. Treasury Operations	1660	6551	13370	12558
	2. Corporate/Wholesale Banking Operations	6191	5861	26017	16533
	3. Retail Banking Operations	10697	2568	33501	25654
	4. Other Banking Operations	212	181	599	472
	<b>Total</b>	<b>18760</b>	<b>15161</b>	<b>73487</b>	<b>55217</b>
<b>(c)</b>	<b>Unallocated Income/Expenses</b>	<b>4170</b>	<b>2825</b>	<b>13428</b>	<b>8895</b>
<b>(d)</b>	<b>Operating Profit</b>	<b>14590</b>	<b>12336</b>	<b>60058</b>	<b>46322</b>
<b>(e)</b>	<b>Income Taxes</b>	<b>2783</b>	<b>1484</b>	<b>14568</b>	<b>8984</b>
<b>(f)</b>	<b>Other Provisions</b>	<b>278</b>	<b>961</b>	<b>3931</b>	<b>3735</b>
<b>(g)</b>	<b>Net Profit</b>	<b>11529</b>	<b>9891</b>	<b>41559</b>	<b>33603</b>

*K. V. Bafmd*



**THE KARUR VYSYA BANK LIMITED**  
 Accounts & Funds Management Department,  
 Central Office, Erode Road, KARUR-639 002.  
 ☎ (04324) 226402, 225402, 225409  
 226635, 226641, 225058 Fax : 225595  
 E.mail : kvbafmd@kvbmail.com

Smart way to bank

<b>(h) Other Information</b>				
<b>Segment Assets @</b>				
1. Treasury Operations	787093	663873	787093	663873
2. Corporate/Wholesale Banking Operations	864038	694038	864038	694038
3. Retail Banking Operations	941204	673462	941204	673462
4. Other Banking Operations	0	0	0	0
5. Unallocated Assets *	230149	162101	230149	162101
<b>Total</b>	<b>2822484</b>	<b>2193474</b>	<b>2822484</b>	<b>2193474</b>
<b>(i) Segment Liabilities @</b>				
1. Treasury Operations	731909	670955	731909	670955
2. Corporate/Wholesale Banking Operations	796747	617320	796747	617320
3. Retail Banking Operations	867904	599018	867904	599018
4. Other Banking Operations	0	0	0	0
5. Unallocated Liabilities	212226	144183	212226	144183
<b>Capital Employed</b>				
i) Treasury Operations	58486	48437	58486	48437
ii) Corporate/Wholesale Banking Operations	64207	50646	64207	50646
iii) Retail Banking Operations	69948	49134	69948	49134
iv) Other Banking Operations	0	0	0	0
v) Unallocated	21057	13781	21057	13781
<b>Total Liabilities</b>	<b>2822484</b>	<b>2193474</b>	<b>2822484</b>	<b>2193474</b>

\* Cash, Bank balances and RBI balances have been included.

@ Segment Assets/Liabilities are considered only those directly attributable to the respective segment.

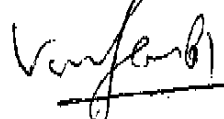
There are no significant residual operations carried on by the Bank.

PART B: GEOGRAPHIC SEGMENTS: The Bank operates only in Domestic segment.

Place: Karur

Date: 20.05.2011

For and on behalf of Board of Directors



**P.T.Kuppaswamy**  
M D & C.E.O



**THE KARUR VYSYA BANK LIMITED**  
Accounts & Funds Management Department,  
Central Office, Erode Road, KARUR-639 002.  
☎ (04324) 226402, 225402, 225409  
226635, 226641, 225058 Fax : 225595  
E.mail : kvbafmd@kvbmail.com