

KEERTHI INDUSTRIES LIMITED

Regd. Office: Mellecheruvu Village. & Mandal,
Nalgonda Dist. A.P. Pin: 508248

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 31 ST MARCH 2011

Particulars	3 months ended	Corresponding 3 months ended	Year to Date figures for current period ended	Previous accounting year ended
	31.03.2011	31.03.2010	01.04.2010 to 31.03.2011	01.04.2009 to 31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a. Net Sales/Income from Operations	3242.78	1338.67	7219.73	6273.89
b. Other Operating Income				
Total (a+b)	3242.78	1338.67	7219.73	6273.89
2. Expenditure				
a. (Increase)/Decrease in stock in trade and work in progress				
b. Consumption of raw materials	35.67	265.91	130.28	(216.89)
c. Employees cost	323.28	202.12	1162.87	663.69
d. Depreciation	186.42	111.33	862.79	477.65
e. Power & Fuel	306.34	81.62	888.72	329.89
f. Other Expenditure	1185.24	408.38	2729.63	3962.75
Total	625.37	338.23	1932.08	1832.86
3. Profit from Operations before Other Income, Interest and exceptional items (1-2)	2643.29	1613.97	6287.17	4441.03
4. Other Income	699.88	(178.98)	832.88	899.88
5. Profit before Interest & Exceptional Items (3+4)	22.02	13.09	90.24	50.48
6. Interest	621.88	(163.21)	731.88	397.48
7. Profit after interest but before Exceptional Items (5-6)	230.82	6.89	420.49	28.11
8. Exceptional Items	381.88	(169.18)	311.31	388.28
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)				
10. Tax expenses				
- Current	391.88	(169.18)	291.31	388.28
- Deferred Tax	38.90	(60.11)	38.90	385.88
- Fringe Benefit Tax	110.55	135.88	110.55	304.67
11. Net profit (+) Loss (-) from Ordinary Activities after tax (9-10)	0.00	0.90	0.00	0.08
12. Extraordinary items (net of tax expenses)	243.83	(344.88)	163.88	419.77
13. Net Profit(+)/ Loss(-) for the period (11-12)	243.83	(344.88)	163.88	419.77
14. Paid-up equity share capital (Face value of Rs.10/- each)	601.67	601.68	601.67	601.67
15. Reserves excluding Revaluation				
Reserves as per balance sheet of previous accounting year				
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) Rs.				3972.21
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) Rs.	2.43	(2.54)	1.64	4.18
17. Public shareholding				
- Number of shares	2.43	(2.54)	1.64	4.18
- Percentage of shareholding	1807269	1807268	1807269	1807269
18. Promoters and promoter group Shareholding	23.80	23.79	23.80	23.79
a) Pledged/Encumbered				
- Number of shares				
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60,18,188	60,18,188	60,18,188	60,18,188
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100
	76.20	77.20	76.20	77.20

Notes: 1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11 th May 2011. The results were subjected to limited review by the Statutory Auditors.

2. Deferred Tax liability has been provided on annualised basis.

3. Previous year/period figures have been regrouped wherever necessary to conform to the current period classification.

4. Investors complaints outstanding at the beginning of the quarter - Nil, Resolved - 1, Resolved - 1, Outstanding at the end of the quarter - Nil

5. The expansion of Cement Capacity from 800 TPD to 1800 TPD was completed and commercial production commenced from 17th November, 2010.

6. 9% Optionally Convertible Unsecured Debentures of 7,70,978/- of Rs.100 each allotted on 11th May, 2010 convertible at the option of the Debenture holders, 18 Months from the date of allotment are not considered for calculating diluted earnings, in view of uncertainty.

Place : Hyderabad
Date : 11.06.2011

For Keerthi Industries Limited

(S. J.S.R.)
Managing Director

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	3 months ended	Corresponding 3 months ended	Year to Date	Previous
	31.03.2011 (Unaudited)	in the previous year 31.03.2010 (Unaudited)	figures for current period ended 01.04.2010 to 31.03.2011 (Unaudited)	accounting year ended 01.04.2009 to 31.03.2010 (Audited)
1. Segment Revenue (Net Sales/ Income from operations)				
(a) Cement	3161.05	1261.22	6858.00	5911.55
(b) Energy	19.09	15.64	94.10	106.73
(c) Electronics	62.64	61.71	267.63	255.56
Sub Total	3242.78	1338.57	7219.73	6273.84
Total	3242.78	1338.57	7219.73	6273.84
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	3242.78	1338.57	7219.73	6273.84
2. Segment Results (Profit(+)/Loss(-) before tax and interest)				
(a) Cement	665.47	(143.29)	810.41	1055.66
(b) Energy	2.38	9.97	27.24	41.25
(c) Electronics	(46.26)	(28.89)	(105.66)	(159.72)
Total	621.60	(162.21)	731.99	937.41
Less: (i) Interest	230.52	6.89	420.49	28.11
(ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				
Total Profit Before Tax	391.08	(169.10)	311.31	909.30
3. Capital Employed (Segment assets-Segment Liabilities)				
(a) Cement	4514.28	5172.24	4514.28	4226.79
(b) Energy	786.70	836.20	786.70	836.20
(c) Electronics	275.20	230.24	275.20	349.33
Total	5576.18	6238.68	5576.18	5412.32

Place : Hyderabad
Date :11.05.2011

For Keerthi Industries Limited


(Er. J.S. RAO)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs.in lakhs)	
	12 months ended 31.03.2011 (Unaudited)	Corresponding 12 months ended in the previous year 31.03.2010 (Audited)
SHAREHOLDERS FUNDS:		
(a) Capital	1840.11	1840.11
(b) Share Application Deposit (Pending allotment)	200.00	200.00
(c) Reserves and Surplus	3536.07	3372.21
LOAN FUNDS		
SECURED LOANS		
(a) Term Loans	6234.14	6185.97
(b) Working Capital Loan	467.42	197.55
(c) Loan against Vehicle Hypothication	102.85	8.73
(d) Loan against Hypothication of loading equipment	36.44	0.00
UNSECURED LOANS		
(a) Debentures	770.98	770.98
(b) Inter Corporate Deposit	201.03	201.03
(c) Loan from Directors	568.21	198.90
(d) Deferred Sales Tax Liability	1603.59	1603.59
Deferred Tax Liability	707.24	598.89
TOTAL	16268.08	16173.76
FIXED ASSETS	16209.30	12422.46
INVESTMENTS	0.06	26.06
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	955.93	811.18
(b) Sundry Debtors	229.81	310.10
(c) Cash and Bank balances	697.33	1082.63
(d) Other current assets		
(e) Loans and Advances	2947.83	4091.54
Less : Current Liabilities and Provisions		
(a) Liabilities	2559.81	1643.50
(b) Provisions	1212.37	1900.71
TOTAL	16268.08	16173.76

Place : Hyderabad
Date : 11.05.2011

For Keerthi Industries Limited


(Er. J.S. RAO)
Managing Director