


Lakshmi Precision Screws Ltd.

Plant II, Opp. Northern Bye-Pass, Hissar Road,

Rohtak-124001, Haryana (India)

Tel. : +91-1262-249970 / 249920-21

Fax : +91-1262-249922 / 248297

Email : mktg@lpsbol.com / purchase@lpsbol.com

Website : www.lpsindia.com

LAKSHMI PRECISION SCREWS LIMITED

 Regd. Office: 46/1, Mile Stone,
Hissar Road, Rohtak - 124 001 (Haryana)

Audited Financial Results for the Year Ended 31st March, 2011

S. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Domestic Sales (Net)	6692.66	5860.42	25522.71	19328.50	30078.48	22491.16
	Export Sales	1502.62	1062.14	5074.69	3469.23	5074.69	3469.23
1	Net Sales/ Income from Operations	8195.28	6922.56	30597.40	22797.73	35153.18	25960.39
2	Other Operating Income	83.15	4.35	118.15	21.89	126.96	42.15
3	Total Income (1+2)	8278.43	6926.91	30715.55	22819.55	35279.54	26002.54
4	Expenditure						
	a. (Increase)/ Decrease in stock in trade and work in progress	(1010.76)	(285.45)	(1731.03)	(311.98)	(1953.95)	(503.03)
	b. Consumption of raw materials	3921.32	2577.13	13152.10	8091.43	13152.10	8091.43
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	1143.40	1041.16	4631.01	3773.83	4994.47	4015.35
	e. Depreciation	594.99	324.52	1811.68	1239.08	1882.26	1310.00
	f. Other expenditure						
	- Sub contract charges	983.47	533.07	2396.66	1530.03	2380.67	1530.03
	- Others	2028.25	1827.91	7900.22	6265.33	11747.40	8943.78
	g. Total Expenditure (a+b+c+d+e+f)	7660.68	6018.34	28160.85	20587.73	32202.95	23387.56
5	Profit from Operations before other income, interest and exceptional items (3-4)	617.76	908.55	2554.91	2231.82	3078.59	2614.98
6	Other Income	321.36	112.27	646.82	161.12	649.37	176.78
7	Profit before Interest & Exceptional Items (5+6)	939.11	1020.82	3201.72	2392.94	3725.96	2791.76
8	Interest	441.97	418.13	1834.66	1534.27	1874.34	1657.60
9	Profit after interest but before Exceptional Items (7-8)	497.15	602.69	1367.07	858.66	1851.62	1134.16
10	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit from ordinary activities before tax (9+10)	497.15	602.69	1367.07	858.66	1851.62	1134.16
12	Tax Expenses						
	- Income Tax	76.99	366.58	325.52	484.02	497.97	586.42
	- Deferred Tax	82.76	(125.28)	150.93	(154.89)	116.10	(152.50)
	- Wealth Tax	0.55	0.21	2.60	1.72	2.60	1.72
	Total Tax Expenses	160.30	241.51	479.05	331.05	616.67	435.64
13	Net Profit from ordinary activities after tax (11-12)	336.85	361.18	888.02	527.61	1234.95	698.52
14	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit after Taxation (13-14)	336.85	361.18	888.02	527.61	1234.95	698.52
	Add : Share of Profit in Associates	0.00	0.00	0.00	0.00	(8.03)	(7.14)
15	Net Profit after Taxation & Share of Profit in Associates	336.85	361.18	888.02	527.61	1226.92	691.38
16	Paid-up equity share capital (Face value of Rs.10/- per share)	1094.17	1094.17	1094.17	1094.17	1094.17	1094.17
17	Reserves excluding Rev. Reserve as per balance sheet of previous year	-	-	8363.08	7656.26	10030.17	9033.11
18	Earnings Per Share (EPS) (Rs.)						
	(a) Basic and diluted EPS before Extraordinary items	3.08	3.30	8.12	4.82	11.21	6.32
	(b) Basic and diluted EPS after Extraordinary items	3.08	3.30	8.12	4.82	11.21	6.32
19	Public Shareholding:						
	No. of Shares	4031943	4031943	4031943	4031943		
	% of Shareholding	36.85	36.85	36.85	36.85		
20	Promoters and Promoter group						
	Shareholding						
	a) Pledge/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL		
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL		
	b) Non-encumbered						
	- Number of shares	6909724	6909724	6909724	6909724		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total share capital of the Company)	63.15	63.15	63.15	63.15		


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Notes:				
1 Disclosure of Balance Sheet as per clauses 41(l)(ea) of the Listing Agreement for the year ended 31st March, 2011				
(Rs. In Lacs.)				
	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
Shareholders' Funds:				
(a) Share Capital	1094.17	1094.17	1094.17	1094.17
(b) Reserves and Surplus	8363.08	7656.26	10041.84	9033.11
Sub Total	9457.25	8750.43	11136.01	10127.28
Loan Funds	14583.57	11986.06	14830.48	12258.79
MINORITY INTEREST	0.00	0.00	46.34	46.21
Deferred Tax Liabilities (net)	333.18	182.25	291.57	174.01
TOTAL	24374.00	20918.74	26304.40	22606.29
Fixed Assets	9184.16	5949.68	9611.26	6412.13
Investments	427.37	427.37	150.15	158.17
Current Assets, Loans and Advances				
(a) Inventories	17372.39	15478.48	18131.31	18018.23
(b) Sundry Debtors	6328.78	5353.51	7740.30	6571.49
(c) Cash and Bank balances	909.83	971.68	1001.33	1066.95
(d) Other Current Assets	474.85	198.54	475.25	206.08
(e) Loans and Advances	2043.42	1595.88	2170.51	1847.34
	27129.26	23698.09	29618.70	25530.09
Less: Current Liabilities and Provisions				
(a) Liabilities	12011.84	8803.66	12541.53	8991.54
(b) Provisions	391.84	470.03	471.06	519.85
Total Current Liabilities	12403.68	9073.69	13012.59	9511.39
Net Current Assets	14725.58	14524.40	16506.11	16018.70
Miscellaneous Expenditure (Not written off or adjusted)	36.89	17.29	36.89	17.29
TOTAL	24374.00	20918.74	26304.40	22606.29

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30, 2011.
- The Board has recommended a Dividend of Rs.1.50 per share (15%) for the financial year ended March 31, 2011 subject to the approval of the members.
- The Company is operating only in one segment viz. Fasteners.
- There is a change in accounting policy with regard to accounting treatment of Dies and Tools. Dies and Tools amounting of Rs.25.02 crores and having useful life of more than three years have been capitalised and depreciation has been charged accordingly. Due to such change profit for the period ending March 31, 2011 is lower by Rs.1.62 lacs.
- Consolidated financial results include financial results of subsidiary company, associate concerns and joint ventures companies.
- Previous year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of current year.
- During the quarter investor complaint- Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil.

By order of the Board
for Lakshmi Precision Screws Ltd.

Lalit Kumar Jain

Lalit Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date : 30.05.2011