



Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore-560 076
www.logixworld.com
080-26585985, 26583873
080-26580488 (fax)

Stand alone Un-audited Financial Results for the Quarter & Year ended 31-03-2011				
Particulars	Quarter Ended		Year Ended	
	Un-audited	Un-audited	Un-audited	Audited
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
				(` in Lakhs)
1 (a) Net Sales / Income from Operations				
- Izmocars Software Products	392.98	610.30	1,737.69	2,280.20
- Enterprise Connectivity Solutions	1,479.10	91.36	2,310.39	299.01
(b) Other Operating Income				
2 Total Income	1,872.08	701.66	4,048.08	2,579.21
3 Total Expenditure	1,782.32	560.38	3,918.16	2,949.29
(a) (Increase)/Decrease in Stock in Progress	18.09	(45.50)	64.96	447.12
(b) Direct Costs	1,434.11	51.53	2,164.67	156.65
(c) Staff Costs & Benefits	196.88	317.24	1,071.07	1,333.66
(d) Depreciation	28.10	50.27	113.56	149.26
(e) Other Expenditure	105.14	186.84	503.89	862.60
4 Profit before Other Income, Interest & Exceptional Items	89.76	141.28	129.92	(370.08)
5 Other Income	11.73	111.08	266.82	601.55
6 Profit before Interest & Exceptional Items	101.49	252.36	396.75	231.47
7 Financial Expenses	10.51	14.03	58.84	57.90
8 Profit after Interest but before Exceptional Items	90.98	238.33	337.91	173.57
9 Exceptional Items	-	226.33	-	-
10 Profit from Ordinary Activities before Tax	90.98	12.00	337.91	173.57
11 Tax Expense				27.23
(a) Provision for Taxation	-	-	-	-
(b) Fringe Benefit Tax	-	-	-	3.43
(c) Deferred Tax	-	-	-	-
12 Profit from Ordinary Activities after Tax	90.98	12.00	337.91	142.91
13 Extraordinary Item	-	-	-	-
14 Net Profit / (Loss)	90.98	12.00	337.91	142.91
15 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87
16 Reserves	-	-	-	-
17 Earnings Per Share (EPS)				1.18
EPS before Extraordinary Items:				1.18
Basic & Diluted				
18 Public Share Holding				
Number of Shares	9,498,165	9,517,878	9,498,165	9,517,878
Percentage of Shareholding	78.51%	78.67%	78.51%	78.67
21 Promoters and promoter group Shareholding				
(a) Pledged / Encumbered				
Number of Shares	418750	818750	418750	418750
Percentage of Shares -				
as a % of the total share holding of promoter and promoter group	16.10%	31.72%	16.10%	16.29%
as a % of the total share capital of the company	3.46%	6.77%	3.46%	3.46%
(b) Non-encumbered				
Number of Shares	2181758	1762045	2181758	2151350
Percentage of Shares -				
as a % of the total share holding of promoter and promoter group	83.90%	68.28%	83.90%	83.71%
as a % of the total share capital of the company	18.03%	14.56%	18.03%	17.78%

For LOGIX MICROSYSTEMS LIMITED

Managing Director



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Consolidated Un-audited Financial Results for the Quarter & Year ended 31-3-2011				
(In Lakhs)				
Particulars	Quarter Ended		Year Ended	
	Un-audited 31.3.2011	Un-audited 31.3.2010	Un-audited 31.3.2011	Audited 31.03.2010
1 (a) Sales / Income from Operations	2,141.36	808.45	5,076.08	3,649.56
(b) Other Operating Income	-	-	-	-
2 Total Income	2,141.36	808.45	5,076.08	3,649.56
3 Total Expenditure	1,967.77	800.81	4,498.23	3,587.10
(a) (Increase)/Decrease in Stock in Progress	18.09	(45.50)	64.96	447.12
(b) Direct Costs	1,434.11	51.53	2,164.67	156.65
(c) Staff Costs & Benefits	269.96	507.74	1,384.40	1,786.97
(d) Depreciation	71.04	72.80	217.20	286.49
(e) Other Expenditure	174.56	214.24	667.00	909.87
4 Profit from operations before Other Income, Interest & Exceptional Items	173.59	2.64	577.85	62.46
5 Other Income	78.95	80.46	334.04	708.13
6 Profit before Interest & Exceptional Items	252.54	83.10	911.89	770.59
7 Financial Expenses	10.51	14.08	58.84	68.79
8 Technical Know-how Amortization	75.25	226.45	687.72	384.34
9 Profit after Interest but before Exceptional Items	166.78	(157.43)	165.33	367.46
10 Exceptional Items	-	122.55	43.72	231.70
11 Profit from Ordinary Activities before Tax	166.78	(279.98)	121.61	135.76
12 Tax Expense	-	-	-	-
(a) Provision for Taxation	-	-	-	27.22
(b) Fringe Benefit Tax	-	-	-	-
(c) Deferred Tax	-	-	-	3.43
13 Net Profit from Ordinary Activities after Tax	166.78	(279.98)	121.61	105.11
14 Acquisition Costs Written off (one time)	-	-	-	-
15 Extraordinary Item	-	-	-	-
16 Net Profit for the period	166.78	(279.98)	121.61	105.11
17 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87
18 Reserves	-	-	-	-
19 Earnings Per Share (EPS) – not annualised (in Rs.)				
Basic	-	-	-	0.87
Diluted	-	-	-	0.87
20 Public Share Holding				
Number of Shares	9,498,165	9,517,878	9,498,165	9,517,878
Percentage of Shareholding	78.51%	78.67%	78.51%	78.67%
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For LOGIX MICROSYSTEMS LIMITED

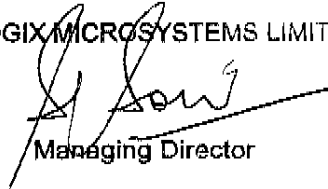

Managing Director



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Logix Microsystems Ltd Statement of Assets & Liabilities as on 31st March 2011 (Rs. in lakhs)		
Particulars	Year ended 31.03.2011 Unaudited	Year ended 31.03.2010 Audited
SHAREHOLDERS FUND:		
(a) Capital	1,209.87	1,209.87
(a) Reserves and Surplus	14,775.26	14,775.26
LOAN FUNDS	1,120.45	1,124.09
PROFIT AND LOSS ACCOUNT	547.58	209.67
TOTAL	17,653.15	17,318.89
FIXED ASSETS	561.86	669.73
INVESTMENTS	15,440.71	13,873.05
(a) Inventories	133.75	198.71
(b) Sundry Debtors	1,454.91	2,521.93
(c) Cash and Bank balances	37.68	28.16
(d) Other current assets	385.11	337.05
(e) Loans and Advances	117.18	112.19
LESS: CURRENT LIABILITIES AND PROVISIONS	(478.06)	(421.94)
(a) Liabilities	413.75	303.67
(b) Provisions	64.32	118.27
TOTAL	17,653.15	17,318.89

For LOGIX MICROSYSTEMS LIMITED


 Managing Director

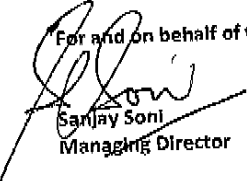


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Notes:

- 1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May 2011 and is subject to limited review by the Auditors of the Company.
- 2 Investors Grievances during the quarter: Received - 2, Attended - 2, Pending - Nil.
- 3 The Company has added 40 clients in US in the quarter including Crain Communications, United BMW and Rick Case Hyundai.
- 4 The Indian automotive market is growing at a very rapid pace. The Company's customer base has crossed the 100 dealership mark in the last quarter. The Carazoo division has customers in Bangalore, Mumbai, Delhi, Pune, Hyderabad, Ludhiana, Alwar, Amritsar, Chandigarh etc.
- 5 The Carazoo division has started providing online solutions to 2-wheeler dealerships in the last quarter. This is a new but very promising business segment for the Company as the number of 2-wheeler dealers in the country is more than 14,000. Customers have already been signed up in Mumbai, Gurgaon, Bhopal etc.
- 6 The Company operates in one reportable segment only.

Bangalore:
09th May 2011


For and on behalf of the Board
Sanjay Soni
Managing Director