

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target company		LUMAX AUTO TECHNOLOGIES LIMITED NSE- LUMAXTECH, BSE-532796	
Name of the acquirer and PACs with the acquirer		Lumax Finance Pvt. Ltd (Formerly known as Sheela Finance Pvt. Ltd)- [Main Acquirer] PAC : Sh. D.K. Jain, Mrs. Usha Jain, Mr. Deepak Jain, Mr. Anmol Jain, D.K.Jain{As a Karta of D.K.Jain & Sons(HUF)},Mrs. Shivani Jain,& D.K.Jain{(Trustee) of D.K.Jain (Family Trust)} .	
Details of the acquisition as follows		No. of shares	% w.r.t. total paid up capital of Target Company
a)	Shares/Voting rights (VR) before acquisition/sale under consideration	6,996,600 ¹	51.33
b)	Shares/Voting rights acquired/sold	4,746	0.03
c)	Shares/VR after acquisition/Sale	7,001,346	51.36
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.		Open Market	
Mode of sale (e.g. open market/MOU/off market etc.)		N.A	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, which ever is applicable		09-05-2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale		Rs.136,315,410 (13,631,541 Number of Shares of Face Value of Rs.10/-.)	
Paid up capital/total voting capital of the target company after the said acquisition/sale		Rs.136,315,410 (13,631,541 Number of Shares of Face Value of Rs.10/-.)	

For **Lumax Finance Pvt. Ltd**

Place : New Delhi
Date :10-05-2011


Saurabh Jain
 Company Secretary

Notes :

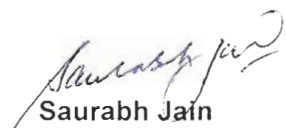
1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledge, other than a bank or a financial institution and such pledge shall make disclosure to the target company and the stock exchange within two days of creation of pledge.

¹ It includes the Shareholding of the Main Acquirer along with PAC

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For Lumax Finance Pvt. Ltd


Saurabh Jain
Company Secretary

Place : New Delhi
Date : 10-05-2011

Notes :

1. The disclosure shall be made whenever the post acquisition holding crosses 5%,10% and 14% of the total paid up capital of the target company within 2 days of acquisition/sale.
2. The Stock Exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

¹ It includes the Shareholding of the Main Acquirer along with PAC