

MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001
FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH 2011

S.No.	PARTICULARS	QUARTER ENDED		PERIOD ENDED		YEAR ENDED
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2010
		LIMITED	REVIEWED	LIMITED	REVIEWED	AUDITED
	Gross Sales / Income from operations	1709.74	1645.87	6560.99	6375.84	6382.97
	Less : Excise Duty	0.00	24.26	0.00	24.26	22.81
1	(a) Net Sales / Income from operations	1709.74	1621.61	6560.99	6351.58	6360.16
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	(a) (Increase) / decrease in stock in trade	113.42	5.94	44.58	-118.99	-112.67
	(b) Consumption of materials [Includes purchase of traded goods & cost of sales (reality)]	783.47	773.05	3343.11	3116.30	3126.49
	(c) Manufacturing expenses	273.12	382.77	1445.81	1435.80	1443.96
	(d) Employees cost	125.49	106.78	411.61	418.21	425.51
	(e) Depreciation	105.52	115.05	426.07	463.73	461.90
	(f) Other expenditure	290.48	135.69	795.52	641.87	633.16
	(g) Total Expenditure	1692.5	1519.28	6466.7	5956.72	5978.35
3	Profit from operations before Other Income Interest and Exceptional items	17.24	102.33	94.29	394.86	381.81
4	Other Income	28.57	24.01	68.01	91.23	97.60
5	Profit before Interest and Exceptional items	45.81	126.34	162.30	486.09	479.41
6	Interest	15.75	43.38	105.6	133.31	135.64
7	Profit after Interest but before exceptional items	30.06	82.96	56.70	352.78	343.77
8	Prior period Adjustments	-0.30	1.54	-0.35	1.54	-14.12
9	Profit(+)/Loss(-) from ordinary activities before tax	29.76	84.50	56.35	354.32	329.65
10	Tax expense	0.00	0.00	0	0.51	7.38
11	Net profit(+)/Loss(-) from ordinary activities after tax	29.76	84.50	56.35	353.81	322.27
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
	Net Profit (+) / Loss (-) for the period	29.76	84.50	56.35	353.81	322.27
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	894.70	894.70
15	Reserves excluding revaluation reserves	-	-	-	-	8704.66
16	Earning Per Share (EPS)					
	(a) Basic and Diluted EPS before extraordinary items for the period	0.33	0.94	0.63	3.95	3.60
	(b) Basic and Diluted EPS after extraordinary items for the period	0.33	0.94	0.63	3.95	3.60
17	Public shareholding					
	- No. of Shares	5320719	5463258	5320719	5463258	5463258
	- Percentage of Shares	59.47	61.06	59.47	61.06	61.06
18	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	% of shares (as a % of total shareholding of promoter and promoter group	-	-	-	-	-
	% of shares (as a % of total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	Number of shares	3626281	3483742	3626281	3483742	3483742
	% of shares (as a % of total shareholding of promoter and promoter group	100	100	100	100	100
	% of shares (as a % of total share capital of the company)	40.53	38.94	40.53	38.94	38.94

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 13th May, 2011, and also been reviewed by the Auditors.
- The provision for taxation adjustments will be made in the audited accounts.
- Other Expenditure includes one time payment of VRS amounting to Rs. 93 Lacs.
- Previous years figures were regrouped wherever necessary.
- Status of investor grievances for the quarter ended 31.03.2011.

Opening	Received	Disposed	Unresolved
0	5	5	0

For Madhav Marbles and Granites Limited


 Ashok Boshi
 Managing Director

Place: Udaipur
 Date: 13th May, 2011

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001
SEGMENT REPORT FOR THE QUARTER ENDED 31ST MARCH 2011

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED		PERIOD ENDED		YEAR ENDED
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2010
		(Limited Reviewed)		(Limited Reviewed)		(Audited)
1	Segment revenue					
	(a) Granite & Stone Division	2003.86	1645.87	6524.94	6316.49	6323.62
	(b) Realty Division	0.00	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	13.32	4.36	140.74	150.17	150.17
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	2017.18	1650.23	6665.68	6466.66	6473.79
	Less: Inter segment revenue	7.44	4.36	104.69	90.82	90.82
	Gross Sales / Income from operations	2009.74	1645.87	6560.99	6375.84	6382.97
	Less: Excise Duty	0.00	24.26	0.00	24.26	22.81
	Net Sales / Income from operations	2009.74	1621.61	6560.99	6351.58	6360.16
2	Segment Results					
	Profit(+)/loss(-) before tax and interest					
	(a) Granite & Stone Division	53.61	154.59	109.62	445.87	419.88
	(b) Realty Division	0.00	-8.26	0.00	-8.26	0.00
	(c) Power Generation Unit	-7.45	-18.26	55.92	52.07	63.12
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	46.16	128.07	165.54	489.68	483.00
	Less: (I) Interest	15.75	43.38	105.60	133.31	135.64
	(II) Other un allocable expenditure net of unallocable income	0.35	1.73	3.24	3.59	3.59
	Total Profit before Tax	30.06	82.96	56.70	352.78	343.77
3	Capital Employed					
	Segment Assets - Segment Liabilities					
	(a) Granite & Stone Division	-	-	7230.97	6207.42	5917.97
	(b) Realty Division	-	-	1815.86	2856.67	3044.28
	(c) Power Generation Unit	-	-	528.30	515.75	556.53
	(d) Unallocated	-	-	0.00	0.00	0.00
	Total	-	-	9575.13	9579.84	9518.78

- The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the Board of Directors at its meeting held on 13th May, 2011.
- Previous years figures were regrouped wherever necessary.

For Madhav Marbles and Granites Limited

Ashok Doshi
Managing Director

Place: Udaipur

Date: 13th May, 2011