

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)
 Regd. Office: "Magnum House" 3/4326, Ansari Road, Darya Ganj, New Delhi 110 002
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Audited Financial Results for the Year ended 31st March, 2011

S. No.	Particulars	Fourth Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1	Gross Sales / Income from Operations	4745	4132	17777	13713
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	4611	3987	17310	13250
3	Other Income	18	35	111	158
4	Total Expenditure:				
	(i) (Increase) / Decrease in Stock-in-Trade	146	98	305	1
	(ii) Consumption of Raw Materials	1254	1312	5551	4892
	(iii) Manufacturing Expenses	2009	1603	6487	4338
	(iv) Staff Cost	310	247	1119	940
	(v) Other Expenditure	529	700	2478	1638
	Total (4)	4648	3950	15940	11829
5	Profit / (Loss) before Interest & Depreciation	(19)	62	1481	1599
6	Finance Charges	879	691	3193	2265
7	Profit / (Loss) before Depreciation & Tax	(898)	(629)	(1712)	(666)
8	Depreciation	596	636	2402	2282
9	Profit / (Loss) before Provision for Tax	(1494)	(1265)	(4114)	(2948)
10	Provision for Taxation including FDT	0	0	0	0
11	Profit / (Loss) after Current Tax	(1494)	(1265)	(4114)	(2948)
12	Provision for Deferred Tax	(462)	60	(1270)	(1021)
13	Net Profit/(Loss)	(1032)	(1325)	(2844)	(1927)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve			1754	4598
16	Basic Earning Per Share (EPS - Rs.)	(2.74)	(3.52)	(7.56)	(5.12)
17	Diluted Earning Per Share (EPS - Rs.)	(2.74)	(3.52)	(7.56)	(5.12)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12
	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92
19	Promoter & Promoter group shareholding				
	(i) Pledged/Encumbered				
	- Number of shares	139.72	NIL	139.72	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70.00	NIL	70.00	NIL
	- Percentage of shares (as a % of the total Share capital of the company)	37.16	NIL	37.16	NIL
	(ii) Non-Encumbered				
	- Number of shares (In Lacs)	59.89	199.61	59.89	199.61
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30.00	100.00	30.00	100.00
	- Percentage of shares (as a % of the total Share capital of the company)	15.93	53.08	15.93	53.08

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	Fourth Quarter		Year Ended	
		Ended	Ended	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
1	Information about Primary Business Segment				
	Segment Revenues				
	Paper	3306	3151	12900	11066
	Hotel	1323	871	4521	2342
		4629	4022	17421	13408
	Less: Inter-Segment Revenue	-	-	-	-
	Total	4629	4022	17421	13408
2	Segment Result				
	Paper	(449)	(354)	(652)	(195)
	Hotel	(166)	(220)	(269)	(488)
		(615)	(574)	(921)	(683)
	Less: Interest	879	691	3193	2265
	Total	(1494)	(1265)	(4114)	(2948)
3	Capital Employed/(Segment Assets-Segment Liabilities)				
	Paper	23921	24305	23921	24305
	Hotel	11576	12680	11576	12680
	Total	35497	36985	35497	36985

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	Year Ended	
		31.03.2011	31.03.2010
		Audited	Audited
1	SHAREHOLDERS FUND		
a)	Capital	3760	3760
b)	Reserve & Surplus	1754	4598
2	LOAN FUNDS	29983	28490
3	DEFERRED TAX LIABILITY	0	137
	TOTAL	35497	36985
1	FIXED ASSETS	28470	30512
2	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	1305	1669
b)	Sundry Debtors	5231	4590
c)	Cash & Bank Balances	83	75
d)	Loans & Advances	1030	1333
3	Less: Current Liabilities and Provisions		
a)	Liabilities	1663	1114
b)	Provisions	97	83
4	DEFERRED TAX ASSETS	1133	0
5	MISCELLANEOUS EXPENDITURE	5	3
	TOTAL	35497	36985

Notes:

- The details of funds raised through IPO & Utilisation of fund are given herein below:

Particulars	(Rs. Lacs)
Fund raised through IPO	5292
Utilisation	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- The Company has two business segment i.e. Paper & Duplex Board Division and Hotel Division
- No investors complaint was pending at the beginning of the quarter. During the quarter Nil complaint were received - No Complaint was pending as on 31st March, 2011
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 27th May, 2011
- EPS for the Quarter are not annualised
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
 Dated: 27.05.2011

For Magnum Ventures Limited

 Abhey Jain
 Whole Time Director