



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398
E-mail : mslpune@bajajauto.co.in

MSL:SH:SE:

May 16, 2011.

E-mail: corp.relations@bseindia.com
Fax : 022 2272 2041

E-mail: cmlist@nse.co.in
Fax : 022 26598237

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Audited Financial Results for
the quarter and year ended 31st March, 2011**

Dear Sirs,

In due compliance of the stipulations contained in Clause 41 of the Listing Agreement, we submit herewith Audited Financial Results of the Company for the quarter and year ended 31st March, 2011, reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. 16th May, 2011.

Kindly acknowledge the receipt and take the above document on your records.

Thanking you,

Yours faithfully,
for **MAHARASHTRA SCOOTERS LIMITED**


N.S. Kulkarni
Company Secretary

Encl.: as above.



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended (Audited)	
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
1.	(a) Net Sales/Income from Operations	169	159	620	415
	(b) Other Operating Income	10	2	17	27
	Total	179	161	637	442
2.	Expenditure:				
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	2	31	5	18
	(b) Consumption of Raw-Materials	73	48	262	137
	(c) Employees cost	390	356	1458	1336
	(d) Depreciation	25	26	101	104
	(e) Other Expenditure	42	67	170	199
	Total	532	528	1996	1794
3.	Profit(+)/Loss (-) from Operations before Other Income & Interest (1-2)	(353)	(367)	(1359)	(1352)
4.	Other Income	260	232	3472	1992
5.	Profit from Ordinary Activities before Interest & Tax (3+4)	(93)	(135)	2113	640
6.	Interest	-	-	-	-
7.	Profit(+)/Loss (-) before Tax (5-6)	(93)	(135)	2113	640
8.	Tax expense	-	-	-	-
9.	Net Profit (+)/Loss (-) after Tax (7-8)	(93)	(135)	2113	640
10.	Provision for Taxation relating to earlier years	(60)	(201)	(60)	(201)
11.	Net Profit (+)/Loss (-) for the period (9-10)	(33)	66	2173	841
12.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143
13.	Reserves excluding Revaluation Reserves as per Balance Sheet			19889	18912
14.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	(0.29)	0.57	19.01	7.36
15.	Public Shareholding:				
	-- Number of Shares	5600008	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49	49
16.	Promoters and promoter group shareholding:				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the Listing Agreement for the year ended 31st March, 2011:-

(Rs.in lacs)

Particulars	Year ended (Audited)	
	31-03-2011	31-03-2010
1. Shareholders' Funds		
(a) Capital	1143	1143
(b) Reserves and Surplus	19889	18912
2. Loan Funds	-	-
3. Total (1+2)	21032	20055
4. Fixed Assets	816	908
5. Investments	21397	19815
6. Current Assets, Loans And Advances		
(a) Inventories	54	60
(b) Sundry Debtors	129	90
(c) Cash and Bank balances	353	475
(d) Loans and Advances	1070	965
Less: Current Liabilities and Provisions		
(a) Liabilities	1592	1525
(b) Provisions	1195	733
Net Current Assets	(1181)	(668)
7. Total (4 + 5 + 6)	21032	20055



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Notes (contd.)

2. The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three wheeler industry.
3. The Company is operating in a single segment. Hence, no separate segment-wise information is given.
4. Directors recommend a Dividend of Rs.9.00 per share (90%) subject to the approval of shareholders.
5. Corresponding figures of the previous period have been regrouped, wherever necessary.
6. Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 12 Nos. and lying unresolved at the end of the quarter - Nil.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th May, 2011.

By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

MADHUR BAJAJ
CHAIRMAN

Pune-411 035
16th May, 2011.