

Makers Laboratories Limited

Regd. Office : Plot No. 54-D, Kandivli Industrial Estate, Charkop, Kandivli (W), Mumbai 400 067

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011 (Rs. Lacs)

Particulars	Year Ended 31.03.2011	Year Ended 31.03.2010
Sales / Income from Operations	5769.38	4946.45
Less : Excise duty and Sales Tax	365.03	319.89
Net Sales / Income from Operations	5404.35	4626.56
Expenditure		
a. (Increase) / Decrease in Stock in trade and work in progress	(126.20)	(38.63)
b. Materials Consumption	3437.81	3150.04
c. Employees cost	528.35	297.68
d. Depreciation	70.45	17.94
e. Manufacturing and other expenditure	933.26	694.29
Total Expenditure	4843.67	4121.32
Profit from Operations before Other Income, Financial Cost & Tax	560.68	505.24
Other Income	16.92	4.77
Profit before Financial Cost & Tax	577.60	510.01
- Financial Cost	64.40	45.74
Profit before Tax	513.20	464.27
- Tax Expense (including Deferred & earlier years adjustment)	167.76	184.53
Net Profit after Tax	345.44	279.74
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	491.70	434.55
Reserves excluding Revaluation reserves.	1552.12	978.23
Earning Per Share (EPS)		
- Basic & Diluted	7.03	6.44
Debt service coverage ratio (DSCR) (No. of times) #	4.98	66.06
Interest service coverage ratio (ISCR) (No. of times) ##	7.25	8.67
Public Shareholding		
- Number of Shares	20,47,033	17,88,733
- Percentage of Share holding	41.63%	41.16%
Promoters and promoter group Shareholding		
a) Pledged / encumbered	-	-
- Number of shares	-	-
- As a % of the total shareholding of promoter and promoter group	-	-
- As a % of the total share capital of the company	-	-
b) Non encumbered	-	-
- Number of shares	28,69,947	25,56,807
- As a % of the total shareholding of promoter and promoter group	100%	100%
- As a % of the total share capital of the company	58.37%	58.84%

DSCR = [(Profit after tax before exceptional items + depreciation + Interest on long term debts) /

(Interest & Principal repayment of long term debts during the period)]

ISCR = [(Profit before tax + depreciation + gross interest) / Gross Interest]

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

Sr. No.	Particulars	31.03.2011	31.03.2010
1.	Shareholders Funds		
a)	Capital	491.70	434.55
b)	Reserves and Surplus	1552.12	978.23
2.	Loan Funds	1244.42	1158.04
3.	Deferred Tax Liability	59.78	27.55
	Total	3348.02	2598.37
4.	Fixed Assets	1243.87	632.64
5.	Investments	460.00	440.19
6.	Current Assets, Loans and Advances		
a)	Inventories	789.03	779.02
b)	Sundry Debtors	715.00	673.96
c)	Cash and Bank Balances	78.61	9.63
d)	Loans and Advances	548.87	522.73
	Less: Current Liabilities and Provisions		
a)	Liabilities	402.23	372.92
b)	Provisions	85.13	86.88
7.	Miscellaneous Expenditure (Not Written Off)	-	-
	Total	3348.02	2598.37

Notes:

- The above audited financial results after being reviewed and approved by the Audit Committee were taken on record by the Board of Directors in their meeting held on 20th May' 2011.
- The entire operations of the Company relate to only one segment viz. ' pharmaceuticals' .
- The Board of Directors have recommended a dividend of Re 1/- (10%) per share for the financial year 2010-11
- Previous year figures have been regrouped and re-arranged, wherever necessary.
- In view of the amalgamation of Harleystreet Pharmaceuticals Ltd with the Company, the figures for the current year are not strictly comparable to those of the previous year.
- 23 investor grievances were received during the financial year and were resolved .
There were no investor grievances lying unresolved at the beginning or at the end of the financial year.

By Order of the Board
For Makers Laboratories Limited

Prashant Godha
Executive Director

Place : Mumbai
Date : 20th May, 2011