

## A. Audited Financial Results for the Quarter and Year ended 31st March, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Unaudited		Audited	
		Quarter ended 31.03.2011	Quarter ended 31.03.2010	Current year ended 31.03.11	Previous accounting year ended 31.03.2010
1	Net Sales/Income from operation	3290.28	2635.00	13135.55	11229.22
2	Other Income	47.55	27.98	59.47	48.80
3	Total Income	3307.81	2662.98	13195.02	11275.82
4	Expenditure				
	(a) Increase / decrease in stock in trade & work in progress	(375.80)	(335.08)	(575.27)	-741.90
	(b) Consumption of raw materials	2490.60	2372.15	9766.87	8835.80
	(c) Employees Cost	186.83	121.29	551.64	427.37
	(d) Depreciation	85.80	86.97	327.30	297.12
	(e) Other expenditure	656.80	247.11	2138.16	1864.84
	(f) Total	3034.23	2492.44	12208.70	10483.33
5	Interest	191.89	122.24	685.93	572.19
6	Profit (+) / Loss (-) from ordinary activities before tax (3) - (4+5)	81.89	48.28	300.39	220.30
7	Tax Expense	26.55	32.78	91.55	91.18
	Profit (+) / Loss (-) from ordinary activities after tax (6-7)	55.34	15.50	208.84	129.12
9	Extraordinary items (net of tax expense Rs )	0.00	0.00	0.00	0.00
10	Net Profit(+)/Loss(-) for the period (8-9)	55.34	15.50	208.84	129.12
11	Paid up Equity Share Capital (face value Rs 10/-each)	1317.82	1317.82	1317.82	1317.82
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3041.80	2799.41	3041.80	2799.41
13	Earning per share (EPS)				
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.12	1.58	0.98
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.12	1.58	0.98
14	Non Promoters Shareholding				
	- Number of shares	7628426	8003261	7628426	8003261
	- Percentage of shareholding	57.89	60.73	57.89	60.73
15	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	Number of Shares	3316095	0.00	3316095	0.00
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	59.75	0.00	59.75	0.00
	Percentage of Shares (as a % of the total share capital of the company)	25.16	0.00	25.16	0.00
	b) Non-encumbered				
	Number of Shares	2233727	5174987	2233727	5174987
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	40.25	100.00	40.25	100.00
	Percentage of Shares (as a % of the total share capital of the company)	16.84	39.27	16.84	39.27

## Notes:

- The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at their meeting held on 30th May 2011.
- During the Quarter ended 31st March 2011, 0 Investor complaint were received, all of which have been attended by the company. No complaints were pending at the beginning or at the end of the quarter.
- Previous year figure are regrouped wherever necessary.

Place: Mumbai  
Date: 30.05.2011

On behalf of Board of Directors  
For Mangalam Drugs & Organics Ltd

For MILWANI ASSOCIATES  
Chartered Accountants



(Mr. Govardhan M. Dhoot)  
Director  
(Mr. K. Milwani) Proprietor  
Membership No.: 36099  
F.R.N.: 106405W

## B. Segment Performance - Revenue and Results

(Rs.in Lacs)

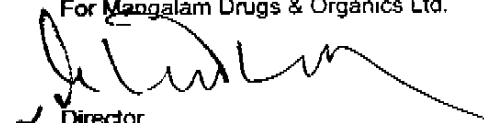
Sr. No.	Particulars	Unaudited		Audited	
		Current Quarter ended 31.3.11	Previous Quarter ended 31.3.10	Current year ended 31.3.11	Previous accounting year ended 31/03/2010
1	<b>Segment Revenue</b>				
a)	Bulk Drugs	3260.26	2533.35	12740.55	10795.83
b)	Chemicals & Others	0.00	101.65	395.00	433.39
	<b>Total Revenue</b>	<b>3260.26</b>	<b>2635.00</b>	<b>13135.55</b>	<b>11229.22</b>
2	<b>Segment Results</b>				
a)	Bulk Drugs	604.06	319.41	1635.17	1241.71
b)	Chemicals & Others	0.00	74.92	241.86	291.27
	<b>Total Segement Results before interest and tax</b>	<b>604.06</b>	<b>394.33</b>	<b>1877.03</b>	<b>1532.98</b>
	Less : i) Interest**	(191.69)	(122.24)	(685.93)	(572.19)
	(ii) Other Un-allocable Expenditure	(330.48)	(223.81)	(890.71)	(740.49)
	<b>Total Profit Before Tax</b>	<b>81.89</b>	<b>48.28</b>	<b>300.39</b>	<b>220.30</b>

**Note:**

Certain assets of the company are used by different segments for different portion of the accounting period. Hence the value of the assets cannot be allocated to the segments. Current year and Previous years figures are regrouped wherever necessary

On behalf of Board of Directors

For Mangalam Drugs &amp; Organics Ltd.



Director  
Shri. Govardhan M. Dhoot

Place: Mumbai  
Date: 30th May 2011

For MILWANI ASSOCIATES  
Chartered Accountants



Shri. K. Milwani Proprietor  
Membership No.: 36099  
F.R.N.:106405W

## STATEMENT OF ASSETS &amp; LIABILITIES AS REQUIRED UNDER CLAUSE 41 OF LISTING AGREEMENT

PARTICULARS	(Rs. In Lacs)	
	YEAR ENDED 31.03.2011 (AUDITED)	YEAR ENDED 31.03.2010 (AUDITED)
<b>I) SOURCES OF FUNDS</b>		
<b>SHAREHOLDER'S FUND:-</b>		
Share Capital	1317.82	1317.82
Reserves & Surplus	3041.80	2799.41
<b>LOAN FUND</b>		
Secured Loans	3908.34	3141.02
Unsecured Loans	1217.77	881.86
<b>TOTAL</b>	<b>9485.73</b>	<b>8140.11</b>
<b>II) APPLICATION OF FUNDS</b>		
<b>i) FIXED ASSETS</b>		
Gross Block	7790.55	6682.90
Less - Depreciation	2343.96	2030.48
Net Block	5446.59	4652.42
<b>ii) INVESTMENTS</b>	14.40	14.40
<b>iii) CURRENT ASSETS, LOANS AND ADV</b>		
A) Inventories	3327.06	2386.17
B) Sundry Debtors	2176.52	2198.58
C) Cash & Bank Balance	69.24	64.73
D) Loans and Advances	291.36	252.53
Less:- Current Liabilities and Provisions	5864.18	4902.01
	1839.44	1428.72
<b>NET CURRENT ASSETS</b>	<b>4024.74</b>	<b>3473.29</b>
<b>iv) PRELIMINARY EXPENSES</b> (to the extent not written off)	0.00	0.00
<b>TOTAL</b>	<b>9485.73</b>	<b>8140.11</b>

Notes: 1) Previous period's year's figures have been regrouped wherever necessary.

On behalf of Board of Directors  
For Mangalam Drugs & Organics Ltd

Director

(Shri Govardhan M.Dhoot)

Place: Mumbai  
Date: 30th May, 2011



For MILWANI ASSOCIATES  
Chartered Accountants

(Rakesh K. Mitwani) Proprietor  
Membership No.: 36099  
F.R.N.:106405W