

MARGO FINANCE LIMITED

Regd. Office : Village Alte, Taluka : Hatkanangale, Dist. Kolhapur 416 109 (Maharashtra)
Corporate Office: 506, Pragati Tower, 26, Rajendra Place, New Delhi 110 008

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	3 Months ended 31/03/2011	3 Months ended 31/03/2010	Year ended 31/03/2011	Year ended 31/03/2010
	Audited	Audited	Audited	Audited
1. Net Sales/Income from Operations	7.80	7.52	26.83	26.01
2. Other Income	0.79	0.19	2.05	1.22
3. Total Income (1+2)	8.59	7.71	28.88	27.23
4. Expenditure				
a. Increase/decrease in stock in trade & work in progress	-	-	-	-
b. Consumption of raw material	-	-	-	-
c. Purchase of traded goods	-	-	-	-
d. Employees cost	1.64	1.38	6.45	5.96
e. Depreciation	0.14	0.54	0.93	-
f. Other expenditure	3.23	4.17	13.08	1.15
g. Total	5.01	6.09	20.46	11.94
5. Interest	0.17	-0.10	0.32	0.21
6. Exceptional Items				
7. Profit (+) / Loss (-) from Ordinary activities Before Tax (3) - (4+5+6)	3.41	1.72	8.10	7.97
8. Tax Expenses	-0.05	0.23	1.82	2.23
9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	3.46	1.48	6.28	5.74
10. Extra ordinary Items (net of tax expenses)	0.00	13.30	2.22	10.99
11. Net Profit (+) / Loss (-) for the period (9+10)	3.46	14.78	8.50	16.73
12. Paid-up equity share capital (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00
13. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	145.74	137.23	145.74	137.23
14. Earnings Per Share (EPS)				
a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.08	0.03	0.14	0.13
a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.08	0.32	0.19	0.37
15. Public shareholding				
- Number of shares	2,123,073	2,122,501	2,122,501	2,123,073
- Percentage of shareholding	46.46	46.44	46.44	46.46
16. Promoters and Promoter Group Share Holding				
a). Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b). Non-Encumbered				
- Number of Shares	2446927	2447499	2447499	2446927
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares(as a % of the total share capital of the Company)	53.54%	53.56%	53.56%	53.54%

STATEMENT OF ASSETS & LIABILITIES

HOLDERS FUNDS				
A) Capital			457.00	457.00
B) Reserves & Surplus			145.74	137.23
LOAN FUNDS				
TOTAL			11.45	-
			614.19	594.23
FIXED ASSETS				
INVESTMENTS			6.92	7.63
CURRENT ASSETS, LOANS & ADVANCES			337.12	331.56
Inventories (Stock under Finance agreements)				
Cash & Bank Balances			1.92	1.07
Sundry Debtors			109.11	100.35
Loans & Advances			1.33	1.20
LESS : CURRENT LIABILITIES & PROVISIONS			158.35	154.24
Current Liabilities				
Provisions			(0.56)	(1.82)
MISCELLANEOUS EXPENSES (NOT WRITTEN OFF)			-	-
PROFIT & LOSS ACCOUNT			-	-
TOTAL			614.19	594.23

NOTES:

1. The above results were taken on record at the Board of Directors Meeting held on 17th May, 2011.
2. The Company is a NBFC and is engaged in Hire Purchase Finance only hence there is no separate reportable segment as per AS-17 on segment reporting.
3. Previous year's figures have been reworked and re-grouped, wherever necessary.
4. In terms of amended clause 41 of the Listing Agreement, the number of investors complaints pending at the beginning of the quarter was nil. During the quarter 1 (one) complaint was received which was resolved and as on 31.03.2011 there was no complaint pending.

For Margo Finance Limited

Anil J. J.
Director

Place : Mumbai
Date : 17-5-2011