



Audited Financial Results for the Year Ended 31.03.2011

Rs in lacs

PARTICULARS	Quarter Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Income from Operations	7428	7481	33003	25468
2. Expenditure				
a) (Increase) / Decrease in stock	(297)	(597)	(1,065)	(723)
b) Materials consumed	3,317	3,212	14445	9305
c) Dyes & Chemical	483	591	2,166	2,352
d) Staff cost	849	1,024	3,694	2465
e) Power & Fuel	833	607	3,072	2580
f) Depreciation	367	394	1,522	1234
g) Forex Loss / (Gain)	(198)	(32)	(579)	(257)
h) Other Expenditure	1,383	1,920	6715	6583
Total Expenditure	6737	7119	29970	23539
3. Profit / (Loss) from Operations before Other Income, & Interest	691	362	3,033	1929
4. Other Income	6	1	10	1
5. Profit / (Loss) before Interest	697	363	3,043	1930
6. Interest	644	607	2,580	2298
7. Profit / (Loss) after Interest but before Taxation	53	(244)	463	(368)
8. Provision for taxation				
- Current Tax (Minimum Alternate Tax)	-	-	-	-
- Fringe Benefit Tax	-	7	-	7
- Fringe Benefit Tax & Income Tax - Earlier year	-	-	-	-
- Mat Credit Entitlement	-	-	-	-
9. Net Profit / (Loss)	53	(251)	463	(375)
10. Paid-up Equity Capital (Face value of equity shares:- Rs.10/- each)	3633	3633	3633	3633
11. Reserve excluding Revaluation reserves (Net of Debit balance of Profit & Loss Account)	-	-	1,644	1,186
12. Basic and Diluted EPS (Rs.)	(0.00)	(0.73)	0.97	(1.67)
13. Aggregate of Public Shareholding				
- Number of shares	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%
14. Promoters and Promoter group Shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
b. Non -encumbered				
- Number of shares	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
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Note :

1. The above results have been reviewed by the audit committee and approved by the Board of Directors respectively at there meeting held on 11th May, 2011.
2. The Company has only one reportable segment – Textile Product.
3. The figures for the current financial year are not comparable with the previous financial year because the current year includes the financials of Integra division for the whole year where as in the previous year it is only for three months i.e. from 1st January 2010 to 31st March, 2010 as Integra division got amalgamated with the Company with effect from 01st January, 2010.
4. The Company has received the approval from the Hon'ble Bombay High Court under Section 100 -103 read with Section 78 of the Companies Act, 1956 for setting off the debit balance of the Profit & Loss Account to the extent and against the balance of Rs.4158.73 lacs lying to the credit of Securities Premium Account and the reduction of the capital has been registered by Registrar of Companies , Maharashtra on 10th March, 2011 and the effect of the same has been given in the books of the Company.
5. The three complaints received during the quarter have been resolved. No complaint is lying unresolved at end of the quarter.
6. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

R K Rewari
CEO & Executive Director

Mumbai : 11th May, 2011

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MORARJEE TEXTILES LIMITED

Rs in lacs

Statement of Assets and Liabilities as at 31ST March, 2011			
(Standalone)			
		Year Ended	Year Ended
		Audited	Audited
SHARE HOLDERS FUNDS			
	(a) Capital	6133	4633
	(b) Reserve and Surplus	1644	4164
		7777	8797
LOAN FUNDS		24741	24911
TOTAL		32518	33708
NET FIXED ASSETS		22408	23600
INVESTMENTS		866	866
CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	6719	5832
	(b) Sundry Debtors	4890	4035
	(c) Cash and Bank Balances	165	127
	(d) Other Current assets & Loans and Advances	3068	3541
		14842	13535
LESS : CURRENT LIABILITIES AND PROVISION		5598	7271
NET CURRENT ASSETS		9244	6264
Profit & Loss Account Debit Balance		0	2978
TOTAL		32518	33708

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Consolidated Audited Financial Results for the Year Ended 31.03.2011

Rs In lacs

PARTICULARS	Quarter Ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Income from Operations	8172	8167	35312	32653
2. Expenditure				
a) (Increase) / Decrease in stock	(265)	(454)	(1,035)	(1237)
b) Materials consumed	3,503	3477	14962	12251
c) Dyes & Chemical	552	629	2,394	2590
d) Staff cost	910	1110	3,906	4332
e) Power & Fuel	915	700	3,457	2994
f) Depreciation	394	435	1,627	1610
g) Forex Loss / (Gain)	(192)	(55)	(573)	(231)
h) Other Expenditure	1,674	2079	7467	8315
Total Expenditure	7491	7921	32205	30624
3. Profit / (Loss) from Operations before Other Income Interest	681	246	3107	2029
4. Other Income	29	108	37	121
5. Profit / (Loss) Before Interest	710	354	3144	2150
6. Interest	687	648	2,688	2865
7. Profit / (Loss) after Interest but before Taxation	23	(294)	456	(715)
8. Provision for taxation				
- Current Tax (Including Minimum Alternate Tax)	14	4	14	4
- Fringe Benefit Tax	-	26	-	26
- Fringe Benefit Tax & Income Tax - Earlier year	-	(4)	-	(4)
- Mat Credit Entitlement	(12)	(4)	(12)	(4)
9. Deferred Tax Adjustment	9	(64)	9	(64)
10. Net Profit / (Loss) before Minority Interest	12	(256)	445	(677)
11. Prior Period Adjustment		(2)		2
12. Share of Minority Interest	17	22	20	57
13. Total Profit / (Loss) after Minority Interest	29	(236)	465	(618)
14. Paid-up Equity Capital (Face value of equity shares:- Rs.10/- each)	3633	3633	3633	3633
15. Reserve excluding Revaluation reserves (Net of Debit Balance of Profit & Loss Account)			2037	1624
16. Basic and Diluted EPS (Rs.)	(0.07)	(0.69)	0.98	(2.60)
17. Aggregate of Public Shareholding				
- Number of shares	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
b. Non -encumbered				
- Number of shares	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
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**Note :**

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 11th May, 2011
2. The above consolidated results includes the financials of subsidiary companies :

A.Morarjee International s.r.l.
B.Mens Club S.P.A.

and proportionate financials of joint venture companies :

A.Just Textiles Ltd
B.Morarjee Castiglioni (India) Private Ltd

3. The Company has only one reportable segment – Textile Products.
4. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

R K Rewari
CEO & Executive Director

Mumbai : 11th May, 2011

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